

NOTE: BIDDER MUST USE THIS FORM

**BID BOND**

KNOW ALL MEN BY THESE PRESENTS:

THAT \_\_\_\_\_

\_\_\_\_\_ (hereinafter called the principal), as principal and \_\_\_\_\_

\_\_\_\_\_ a

corporation organized and doing business under and by virtue of the laws of the State of \_\_\_\_\_

\_\_\_\_\_, and duly licensed for the purpose of making, guaranteeing or becoming sole surety

upon bonds or undertakings required or authorized by the laws of the State of California, as Surety, are held and firmly

bound unto the City of Oakland, a municipal corporation, (hereinafter called the Oblige) in the just and full

sum of \_\_\_\_\_

\_\_\_\_\_ Dollars (\$) ) lawful

money of the United States of America, for the payment of which, well and truly to be made, we hereby bind ourselves

and each of our successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, WHEREAS, the above bounden principal as aforesaid, is about to hand in and submit the oblige a bid or proposal for

In accordance with the plans and specifications filed in the office of the obligee and under the notice inviting proposals therefore.

NOW, THEREFORE, if the bid or proposal as submitted by the said principal shall be accepted, and the contract for such work or supplies be awarded to the principal, and the said principal shall fail, neglect or refuse to enter into a contract to perform said work or deliver said supplies, and furnish good and sufficient bond therefore, then the amount of this bond shall be declared to be forfeited to said oblige City of Oakland as liquidated damages, it being agreed that said City will suffer damages as a result of such failure, neglect or refusal of the principal and that such damages are and will continue to be, impracticable and extremely difficult to determine.

IN WITNESS WHEREOF, said Principal and said Surety have caused these presents to be duly signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_ A.D., 2015

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

By \_\_\_\_\_

Attorney-in-Fact

(Acknowledgment of Surety is required.

See reverse side.)

# ACKNOWLEDGMENT

State of California  
County of \_\_\_\_\_)

On \_\_\_\_\_ before me, \_\_\_\_\_  
(Insert name and title of the officer)

personally appeared \_\_\_\_\_,  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within  
instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that  
by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted,  
executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and  
correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

(Seal)

	<b>BID BOND</b>				<b>to CITY OF OAKLAND A Municipal Corporation</b>	Dated _____, 2015	
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