



AGENDA REPORT

TO: Edward D. Reiskin
City Administrator

FROM: Margaret O'Brien
Interim Director of Finance

SUBJECT: CARES Act Relief Fund Expenditures

DATE: November 19, 2020

City Administrator Approval

Date:

Nov 23, 2020

RECOMMENDATION

Staff Recommends That The City Council Receive An Informational Report On Coronavirus Aid, Relief, And Economic Security (CARES) Act Relief Fund Expenditures.

EXECUTIVE SUMMARY

On November 19, 2020, the Rules and Legislation committee requested an informational report from the City Administrator on updates Coronavirus Aid, Relief, And Economic Security (CARES) Act Relief Fund Expenditures. Please see *Attachment A*, which responds to that request.

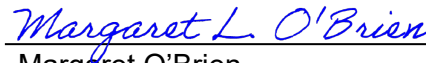
Not reflected on Attachment A, at the October 20, 2020 City Council meeting, the City Council adopted Resolution No. 88343 C.M.S, amending Resolution No. 88174, authorizing the first \$300,000 of unspent CARES Act Relief Funds to be directed to support Jobs Workforce Programs, specifically \$200,000 to the Private Industry Council and \$100,000 to the Lau Family Trust. Staff has identified CARES Act Relief Funds previously dedicated to Housing & Community Development that will be available to fund Resolution No. 88343 C.M.S and is working with those vendors to provide the directed funding. Furthermore, due to unexpected delays with the Broadband/Digital Resilience project, a portion of the CARES Act funds originally allocated to the project will be reallocated pursuant to Resolution No. 88274 to eligible CARES Act expenses in the Oakland Fire Department (OFD) and pursuant to Resolution No. 88174 funds in the same amount will be reallocated from OFD's General Purpose Fund budget to complete the Broadband Project.

ACTION REQUESTED OF THE CITY COUNCIL

Staff recommends that the City Council receive an informational report on Coronavirus Aid, Relief, And Economic Security (CARES) Act Relief Fund expenditures.

For questions regarding this report, please contact Margaret O'Brien, Interim Director of Finance, at (510) 238-7480.

Respectfully submitted,



Margaret O'Brien
Interim Director of Finance
Finance Department

Attachment (1)

Attachment A: CARES Act Relief Fund Status as of November 19, 2020