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MEMORANDUM

TO: Oakland Police and Fire Retirement System (OPFRS)
FROM: David Sancewich, Paola Nealon, Sidney Kawanguzi – Meketa Inv. Group
DATE: December 10, 2020
RE: 2021 Ongoing Strategic Investment Agenda

On an ongoing (monthly) basis, Meketa develops a list of projects that we expect to work closely with OPFRS to complete over throughout the calendar year (see table below). In an attempt to coordinate the scheduling of these tasks, this memo details a Preliminary Investment Project Agenda by calendaring and prioritizing the expected tasks and deliverables that would be required to fulfill the Agenda. Meketa welcomes any suggestions and/or modifications to the proposed timeline.

2021 Preliminary Investment Project Agenda

Expected Completion Date	Task
January 2021	• Flash Performance (4Q2020) • Risk Premia Search Update • Defensive Equity Search Update
February 2021	• Quarterly Performance Report (4Q 2020) • Defensive Equity Search Interviews • Manager Update: **Earnest Partners** • Contract Renewal: **Earnest Partners**
March 2021	• Cash Flow Report (2Q 2021) • Watch Update Memo: DDJ • Manager Update: DDJ • Manager Update: **Northern Trust R1000**
April 2021	• Flash Performance (1Q2021) • Manager Update: SGA

Expected Completion Date	Task
May 2021	• Quarterly Performance Report (1Q 2021) • Manager Update: **BlackRock**
June 2020	• Cash Flow Report (3Q 2021) • Educational Item: TBD • Watch Update Memo: Rice Hall & James • Manager Update: **Rice Hall & James** • **2021 Asset Liability Review:**
July 2020	• Flash Performance (2Q2021) • Manager Update: **Parametric** • Contract Renewal: **Parametric**
August 2020	• Quarterly Performance Report (2Q 2021)
September 2020	• Cash Flow Report (4Q 2021) • Educational Item: TBD • Thermal Coal List Update: 2021
October 2020	• Flash Performance (3Q2021) • Manager Update: Parametric
November 2020	• Quarterly Performance Report (3Q 2021) • Manager Update: **Ramirez** • Contract Renewal: **Ramirez**
December 2020	• Cash Flow Report (1Q 2022)

Bold are priority strategic items.

This agenda includes only major strategic items. Meketa also expects to work with the Staff and Board to complete more routine tasks and projects, as expected.