Table 1

OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

Administrative Budget Spent to Date (Preliminary)

As of October 31, 2020

	Approved Budget	October 2020	FYTD	Remaining	Percent Remaining
Internal Administrative Costs					
PFRS Staff Salaries	$ 1,200,000	$ 92,686	$ 355,708	$ 844,292	70.4%
Board Travel Expenditures	52,500	-	-	52,500	100.0%
Staff Training	20,000	-	110	19,890	99.5%
Staff Training - Tuition Reimbursement	7,500	-	-	7,500	100.0%
Annual Report & Duplicating Services	4,000	-	-	4,000	100.0%
Board Hospitality	3,600	-	-	3,600	100.0%
Payroll Processing Fees	40,000	-	-	40,000	100.0%
Miscellaneous Expenditures	40,000	1,427	2,800	37,200	93.0%
Internal Service Fees (ISF)	88,000	-	52,005	35,995	40.9%
Contract Services Contingency	50,000	-	1,200	48,800	97.6%
Internal Administrative Costs Subtotal :	**$ 1,505,600**	**$ 94,113**	**$ 411,823**	**$ 1,093,777**	**72.6%**
Actuary and Accounting Services					
Audit	$ 45,000	$ 23,309	$ 40,842	$ 4,159	9.2%
Actuary	46,500	-	-	46,500	100.0%
Actuary and Accounting Subtotal:	**$ 91,500**	**$ 23,309**	**$ 40,842**	**$ 50,659**	**55.4%**
Legal Services					
City Attorney Salaries	$ 188,000	$ 18,040	$ 61,802	$ 126,198	67.1%
Legal Contingency	150,000	-	-	150,000	100.0%
Legal Services Subtotal:	**$ 338,000**	**$ 18,040**	**$ 61,802**	**$ 276,198**	**81.7%**
Investment Services					
Money Manager Fees	$ 1,353,000	$ 246,079	$ 246,079	$ 1,106,921	81.8%
Custodial Fee	124,000	29,125	29,125	94,875	76.5%
Investment Consultant (Meketa)	100,000	-	25,000	75,000	75.0%
Investment Subtotal:	**$ 1,577,000**	**$ 275,204**	**$ 300,204**	**$ 1,276,796**	**81.0%**
Total Operating Budget	**$ 3,512,100**	**$ 410,666**	**$ 814,671**	**$ 2,697,429**	**76.80%**

Table 2

OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

Cash in Treasury (Fund 7100) - Preliminary

As of October 31, 2020

		October 2020
Beginning Cash as of 9/30/2020	$	6,292,801
Additions:		
City Pension Contribution - October	$	3,637,333
Investment Draw	$	1,000,000
Misc. Receipts		-
Total Additions:	$	4,637,333
Deductions:		
Pension Payment (September Pension Paid on 10/1/2020)		(4,486,758)
Expenditures Paid		(470,959)
Total Deductions	$	(4,957,717)
Ending Cash Balance as of 10/31/2020*	$	5,972,418

** On 11/1/2020, October pension payment of appx $4,458,000 will be made leaving a cash balance of $1,514,000*

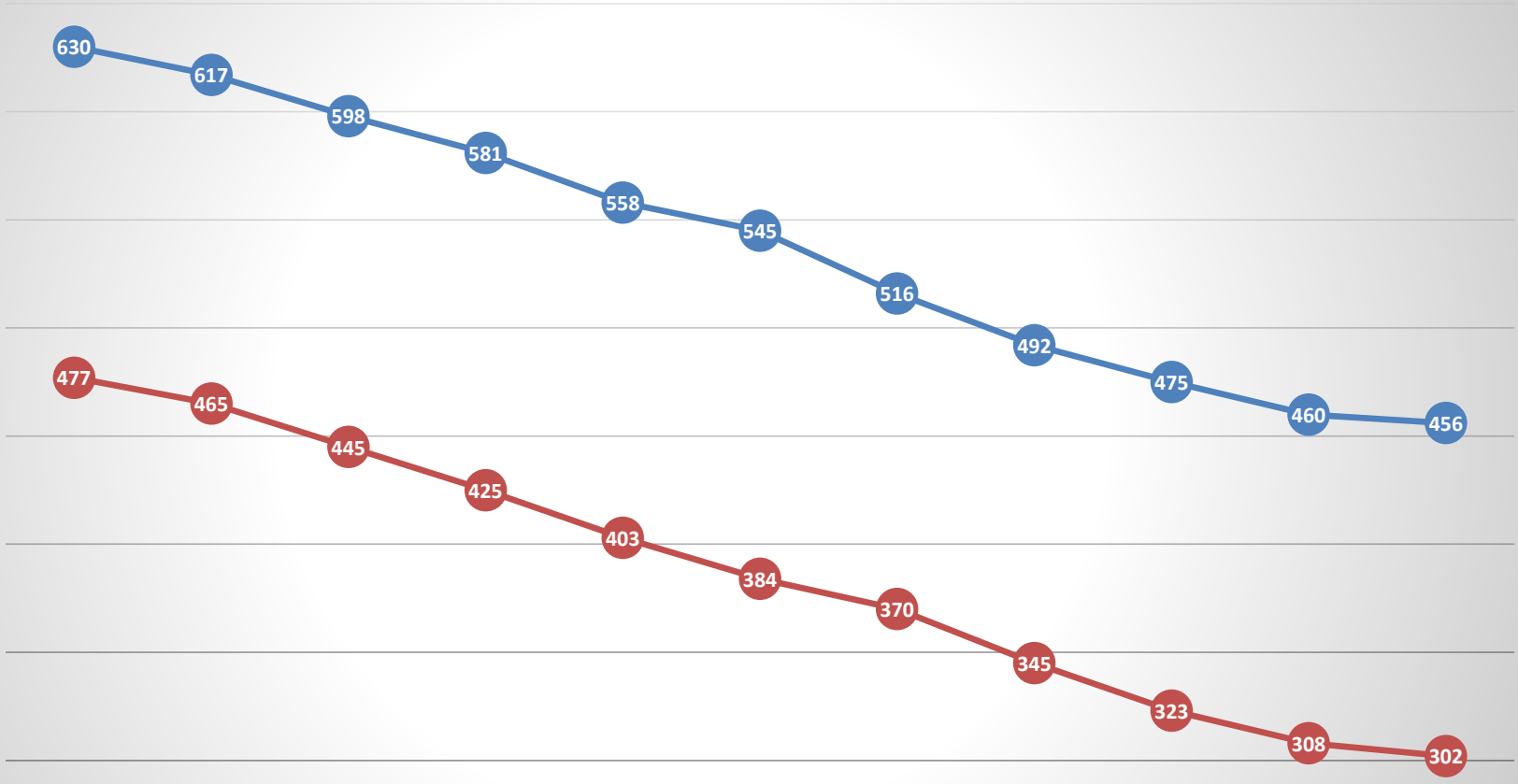
Table 3
CITY OF OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

Census
As of October 31, 2020

COMPOSITION	POLICE	FIRE	TOTAL
Retired Member:			
Retiree	326	190	516
Beneficiary	130	112	242
Total Retired Members	**456**	**302**	**758**
Total Membership:	**456**	**302**	**758**

COMPOSITION	POLICE	FIRE	TOTAL
Retired Member:			
Service Retirement	305	153	458
Disability Retirement	138	136	274
Death Allowance	13	13	26
Total Retired Members:	**456**	**302**	**758**
Total Membership as of October 31, 2020:	**456**	**302**	**758**
Total Membership as of June 30, 2020:	**460**	**308**	**768**
Annual Difference:	**-4**	**-6**	**-10**

Oakland Police and Fire Retirement System
Pension Plan Membership Count
As of October 31, 2020 (FY 2011 - FY 2021)



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 FYTD
Police	630	617	598	581	558	545	516	492	475	460	456
Fire	477	465	445	425	403	384	370	345	323	308	302
Total	1107	1082	1043	1006	961	929	886	837	798	768	758