

FILED
OFFICE OF THE CITY CLERK
OAKLAND

AUG 29 AM 9:45

AGENDA REPORT

TO: DEANNA J. SANTANA
CITY ADMINISTRATOR

FROM: Katano Kasaine

SUBJECT: Cash Management Report for
The Quarter Ended June 30, 2012

DATE: August 20, 2012

City Administrator Approval: *Paul Johnson* Date: 8/28/12

COUNCIL DISTRICT: City-Wide

RECOMMENDATION

Staff recommends that the committee accept this informational report.

OUTCOME

This is an informational report with no direct fiscal impact or outcome.

BACKGROUND/LEGISLATIVE HISTORY

The City and Successor Agency's Portfolio composition includes safety, creditworthiness, liquidity, and diversity. As of June 30, 2012, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2011-2012. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months. Provided in the attached report are each portfolio's current market value and yield as of June 30, 2012, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor were derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors which may affect the portfolio's potential investment results.

ANALYSIS

Cash Position

As of June 30, 2012, the City's Operating Fund Portfolio balance was \$497.23 million compared to \$388.92 million as of June 30, 2011; increase was mainly due to the transfer of approximately \$59.28 million from Oakland Redevelopment Agency Pool Fund as per the Funding Agreement approved by City Council on March 3, 2011 and from receipt of business tax revenues offset by

Item: 7
Finance and Management Committee
September 11, 2012

operational expenses and debt service. The Successor's Fund Portfolio balance was \$103.52 million as of June 30, 2012 compared to the Agency Portfolio of \$197.94 million as of June 30, 2011.

Yield Comparison

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending June 30, 2012 was 0.39%. The effective rate of return on total assets in the Successor's Fund Portfolio for the month ending June 30, 2012 was 0.41%. Both portfolios outperformed their benchmarks, the 1-year government agencies yield of 0.26% and the yield on the Local Agency Investment Fund (LAIF) of 0.36%.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

PUBLIC OUTREACH/INTEREST

Not applicable.

COORDINATION

Budget and City Attorney's Office have been consulted in preparation of this report.

COST SUMMARY/IMPLICATIONS

Since this is an informational report, there are no budget implications associated with the report.

SUSTAINABLE OPPORTUNITIES

Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will invest in these companies (i.e. Commercial Paper, Medium Term Notes, etc.) if permitted by the City Investment Policy.

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios, while observing those key areas, will not only

Item: _____

Finance and Management Committee

September 11, 2012

produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Division makes every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

For questions regarding this report, please contact me at (510) 238-2989.

Respectfully submitted,



Katano Kasaine, Treasurer
Treasury Division

Reviewed by:

David Jones, Principal Financial Analyst
Treasury Division

Prepared by:

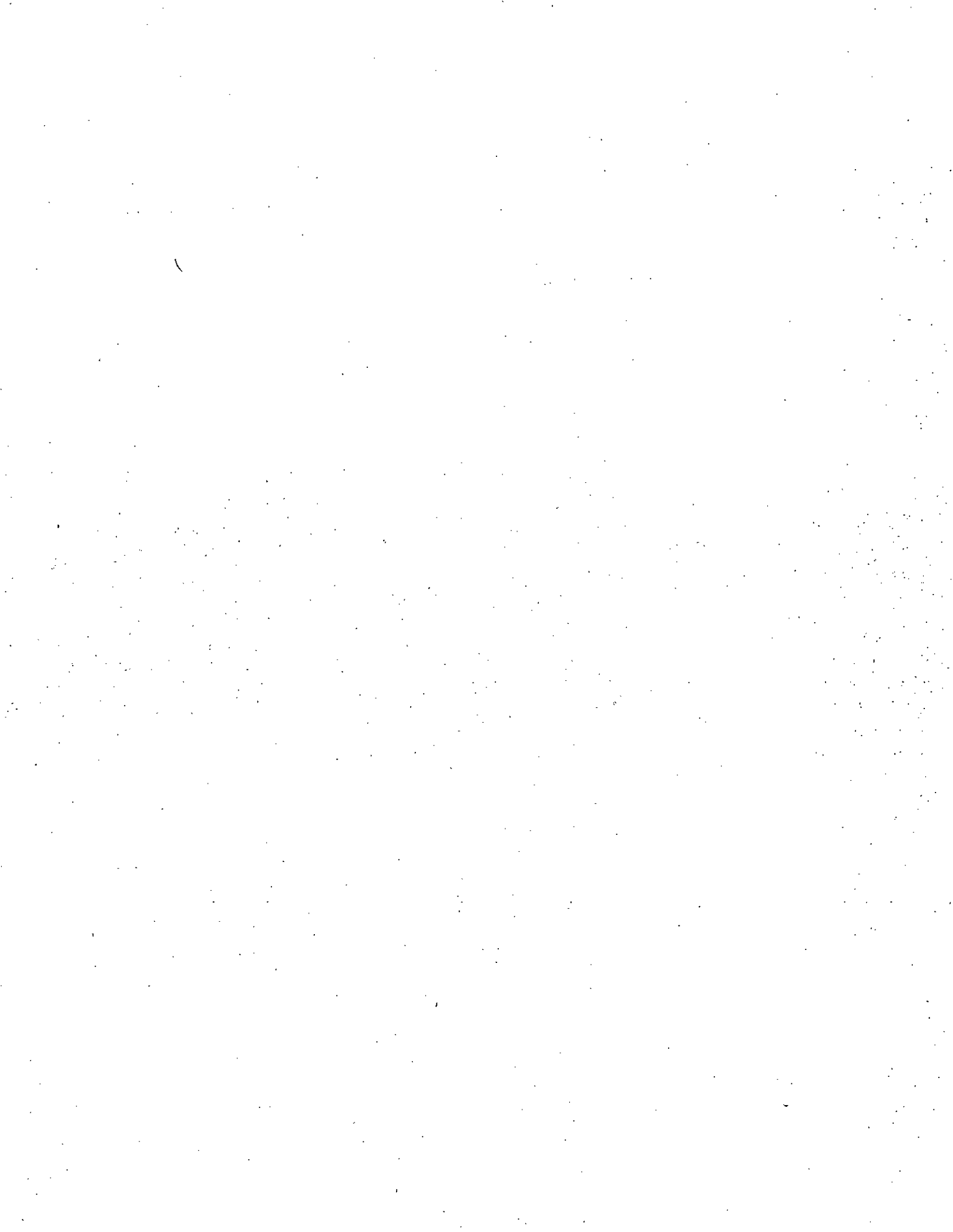
Madhukar (Max) Kumar, Treasury Analyst III
Treasury Division

Attachments: (1)

--Cash Management Report for the Quarter Ended June 30, 2012

Item: 7

Finance and Management Committee
September 11, 2012

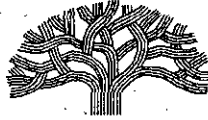


City of Oakland, California
And the
City of Oakland-Successor of the
City of Oakland, California

**Cash Management Report for
The Quarter Ended
June 30, 2012
City Administrator's Office
Treasury Division**

KATANO KASAINÉ
Treasurer

Investment Staff
David Jones, Principal Financial Analyst
Max Kumar, Treasury Analyst III
Bernadette de Leon, Treasury Analyst III



**CITY OF OAKLAND
CASH MANAGEMENT REPORT FOR
THE QUARTER ENDED JUNE 30, 2012**

TABLE OF CONTENTS

Cash Management Report	
I. Economic Review	1
II. City of Oakland	2
Portfolio Review	
Portfolio Composition	
Preservation of Capital/Safety	2
Liquidity	3
Diversity	5
Derivatives	
Yield	
Benchmark Comparison	6
Valuation and Leverage	7
III. City of Oakland Successor Portfolio	8
Portfolio Review	
Portfolio Composition	9
Preservation of Capital/Safety	
Liquidity	
Diversity	12
Derivatives	
Yield	
Valuation and Leverage	14



**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED JUNE 30, 2012**

**PREPARED BY THE
CITY ADMINISTRATOR'S OFFICE
TREASURY DIVISION**

JULY 31, 2012

**CITY OF OAKLAND AND OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED JUNE 30, 2012**

I. ECONOMIC REVIEW

MARKET OVERVIEW

According to the U.S. Department of Commerce, Real Gross Domestic Product- the output of goods and services produced by labor increased at an annual rate of 1.5% in the second quarter in 2012, which was down from the 2% growth during the first quarter. The U.S. Department of Commerce highlighted that consumers are more cautious and consumer-spending, which makes up about 70% of the economy, grew by 1.5% compared with 2.4% in the first quarter.

The U.S. Labor Department reported the economy added only 80,000 jobs in June and the unemployment rate remains at 8.2%. June's job growth was just about enough to keep up with population growth, but not nearly enough to reduce the backlog of 13 million unemployed workers.

Consumer spending in the U.S. stagnated in June as labor-market weakness prompted Americans to use the biggest gain in incomes in three months to build saving according to the Commerce Department. The June results indicate the consumer was losing steam as the quarter drew to a close. Household spending rose 1.5% from April through June, the slowest pace in a year, according to government data.

The U.S. Labor Department reported that consumer prices were flat in June as the cost of gasoline dropped. The price of a gallon of regular gasoline at the pump averaged \$3.49 in June, down 22 cents from May, according to AAA, the nation's largest motoring organization. In addition, energy costs decreased 1.4% from the month of May, which included fuel oil and electricity.

The amount of completed U.S. home foreclosures held steady in June compared to the month before, as reported by Core-Logic, a leading provider of housing analytics. There were approximately 60,000 finished foreclosures in June, the same as in May, and down from the 80,000 seen in June 2011. Since the financial crisis erupted in 2008, there have been about 3.7 million foreclosures.

INTEREST RATES

Inflation and strains in global financial markets continue to be the primary concern of the Federal Open Market Committee "FOMC". The committee did not hint of further quantitative easing and focused on modest improvements in the economy and expects economic growth to remain moderate over the next quarter.

The FOMC left the federal funds target rate unchanged at its June policy meetings, stating that the rate would remain in the exceptionally low range of 0 percent to 0.25 percent at least through late 2014. The FOMC also kept the rate it charges on direct loans to banks (i.e. the discount rate) steady at 0.75 percent.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

The City's Portfolio balances increased from \$449.80 million on March 31, 2012 to \$497.23 million by June 30, 2012. This increase was mainly due to the receipt of \$94.21 million of property tax revenues, as well as receipts of business tax revenues offset by operational expenses and debt service.

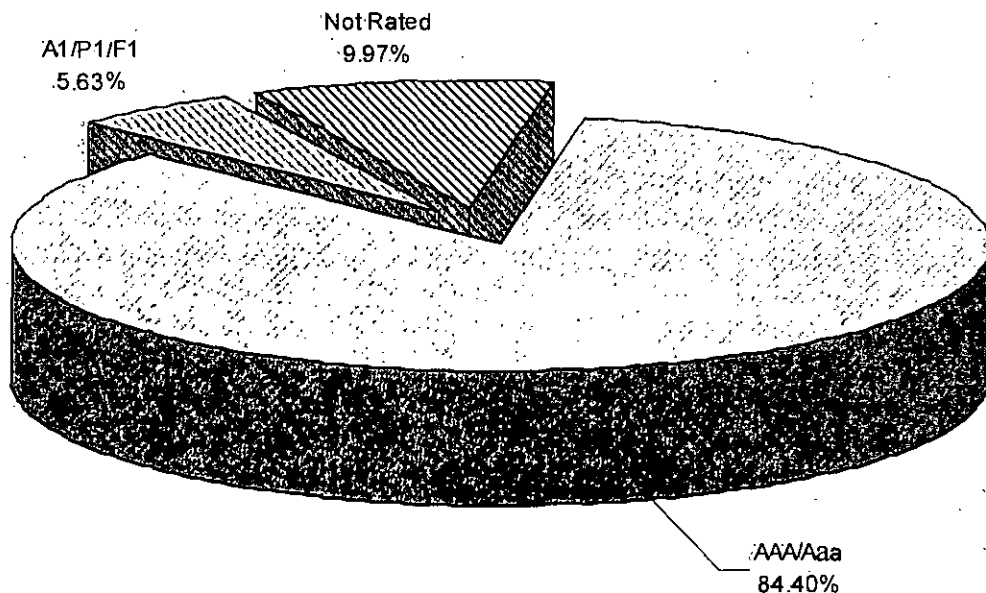
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2011-2012, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of June 30, 2012. Approximately 84.40% of Operating Fund investments were rated in the AAA/Aaa category while 9.97% primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"). The A1/P1/F1 category contained 5.63%. On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA rating for government agencies. The City's Investment Policy for FY 2011-2012 does not have a rating criteria level for government agencies.

City of Oakland Operating Fund
Portfolio Credit Quality
(As of 6/30/12)



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient "cushion" in money market funds to meet unanticipated project expenditures.

Debt service payable from the City's Operating Pool for the Port and the City for the six months following June 30, 2012, is approximately \$143 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$ 158,683,926	31.90%
31-180	\$ 200,400,000	40.28%
Total	\$ 359,083,926	72.18%

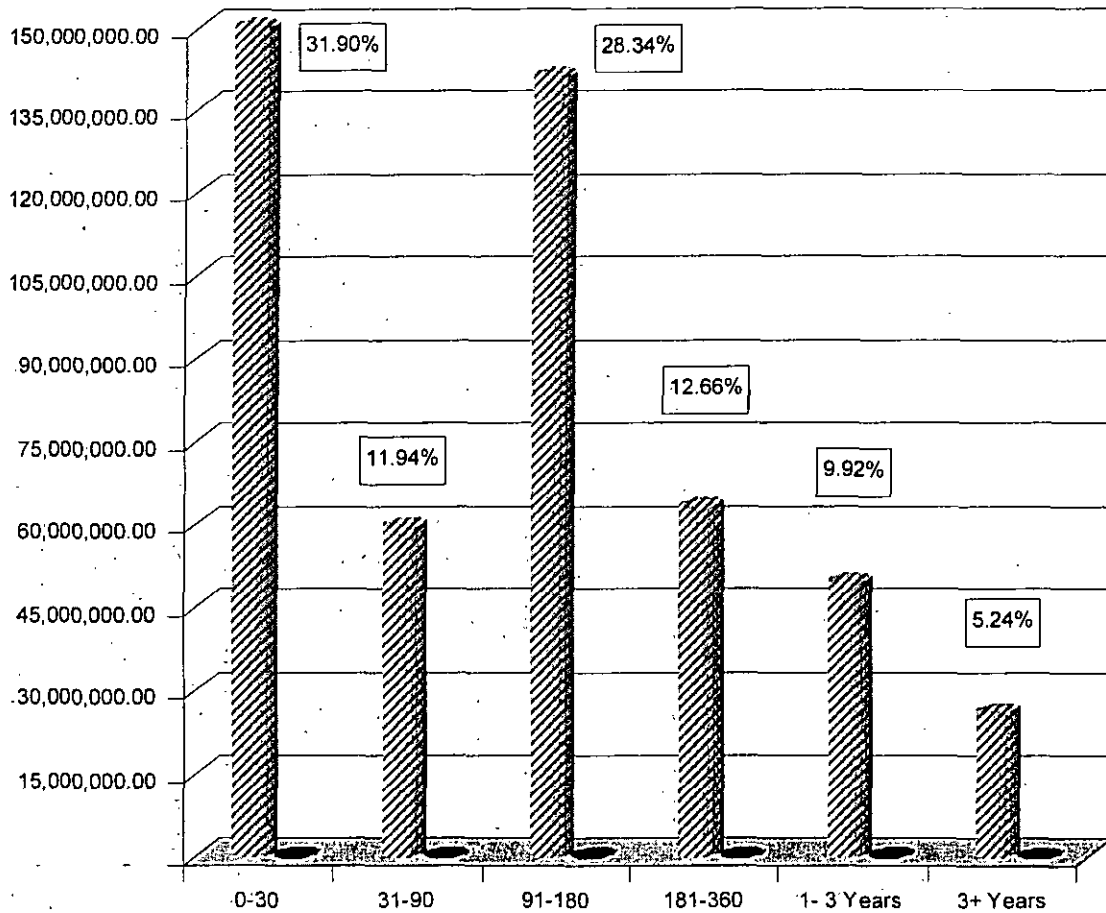
Investments maturing within 180 days include \$49.57 million in LAIF and \$85.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
June 2012	\$ 497,228,284	27.85%
June 2011	\$ 388,917,729	26.59%
June 2010	\$ 307,223,911	21.72%
June 2009	\$ 252,406,000	(10.18%)
June 2008	\$ 281,000,000	-

The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of June 30, 2012.

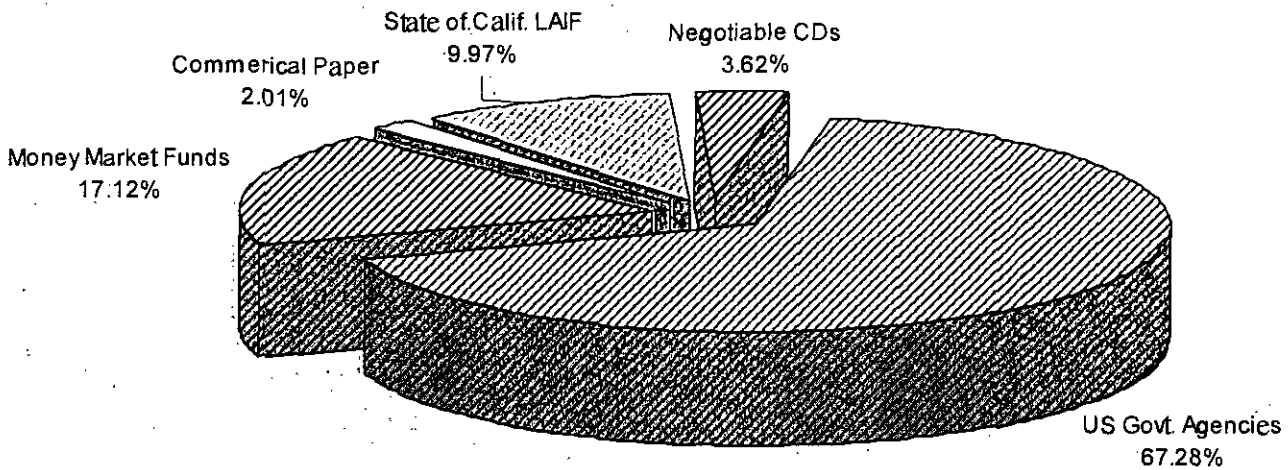
**City of Oakland Operating Fund
Portfolio Maturity
(As of 6/30/12)**



Days to Maturity

Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund
Portfolio Diversity
(As of 6/30/12)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended June 30, 2012 was approximately \$469,943. The effective rate of return on total assets in the Operating Fund Portfolio for month-end June 30, 2012 was 0.36% as compared to 0.39% for March 31, 2012. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 6/30/12)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Operating Fund
April 2012	0.20%	0.37%	0.37%
May 2012	0.23%	0.36%	0.38%
June 2012	0.26%	0.36%	0.36%

¹Effective monthly average return.

Benchmark Comparison:

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending June 30, 2012 was 0.36%. The City's Operating Fund Portfolio out-performed the 1-year government agency which yielded a rate of 0.26% as of June 30, 2012. The City's Operating Fund Portfolio performed exactly the same as the Local Agency Investment Fund ("LAIF"), which ended the month at 0.36%.

As of June 30 2012, the City's Portfolio Fund's average days-to-maturity (ADM) was 223 days versus LAIF's average days-to-maturity (ADM) was 268 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

TOTAL PORTFOLIO INCOME RECOGNIZED			
	<u>Accrual Basis</u>		
<u>Total Portfolio</u>	<u>June 30, 2012</u>	<u>March 31, 2012</u>	<u>June 30, 2011</u>
<u>Quarter-End</u>			
Total Interest Earnings	\$ 469,943	\$ 449,744	\$ 566,254
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 469,943</u>	<u>\$ 449,744</u>	<u>\$ 566,254</u>
<u>Fiscal Year-to-Date</u>			
Total Interest Earnings	\$ 1,919,839	\$ 1,451,100	\$ 1,898,148
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 1,919,839</u>	<u>\$ 1,451,100</u>	<u>\$ 1,898,148</u>

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$497.81 million, which was above book value by \$580,300. There was no leverage in the portfolio during the reported period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

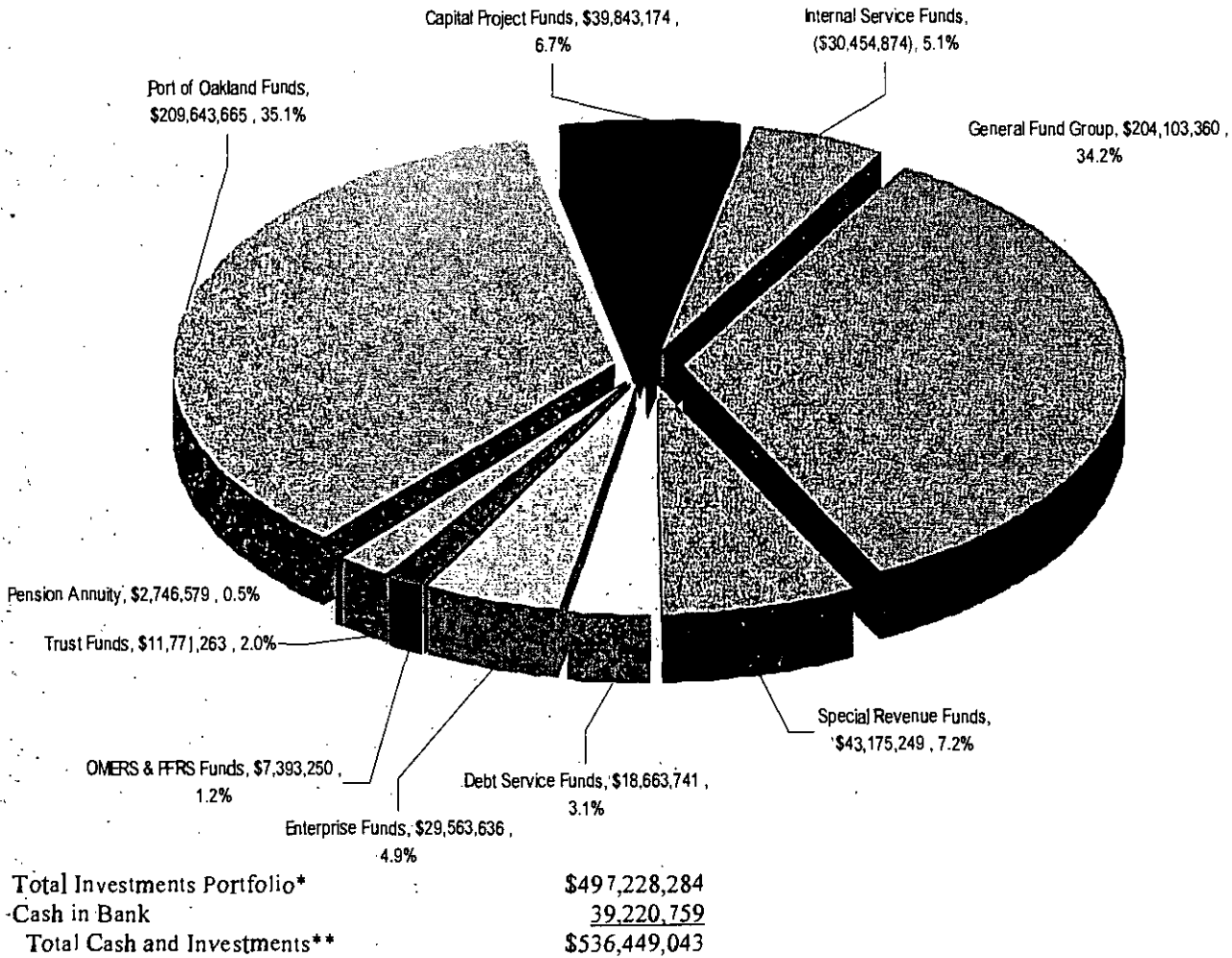
UNREALIZED GAINS & LOSSES			
	<u>Cash Basis</u>		<u>Accrual Basis</u>
Market Value	\$ 497,808,585	Market Value	\$ 497,808,585
Original Cost	<u>(497,221,909)</u>	Original Cost	<u>(497,228,284)</u>
Net Unrealized Gain (Loss)	\$ 586,676	Net Unrealized Gain (Loss)	\$ 580,300

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

(Remainder of this Page Intentionally Left Blank)

The graph below reflects the reconciliation of investment portfolio balances compared to the City's total cash and investments reflected in the City's Financial System (Oracle).

Cash and Investment Balances by Fund Type
As of June 30, 2012
\$536,449,043



* Includes unamortized premiums, discounts, and interest earned but not yet received.

**Per City's Financial System(Oracle)

The net negative funds of \$30.5 million are in the Internal Service Funds.

III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

PORTFOLIO REVIEW

The Agency/Successor's portfolio increased from a balance of \$84.56 million as of March 31, 2012 to \$103.52 million as of June 30, 2012. Contributing to the portfolio increase was the receipt of \$36.60 million in redevelopment revenues per July-December 2012 Recognized Obligation Payment Schedule ("ROPS"), offset by other debt service payments and project expenditures.

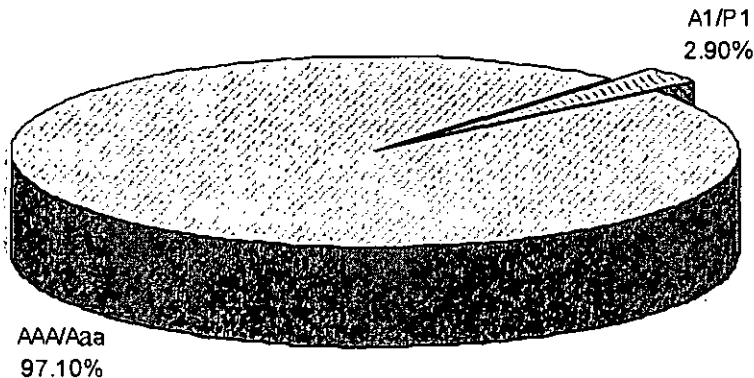
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's Investment Policy for Fiscal Year 2011-2012, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor's holdings by credit rating category are depicted in the chart below. Approximately 97.10% of Operating Fund investments were rated in the AAA/Aaa. The A1/P1 category contained 2.90% of the total Operating Fund. On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA for government agencies. The City's Investment Policy for FY 2011-2012 does not have a rating criteria level for government agencies.

Oakland Successor
Portfolio Credit Quality
(As of 6/30/12)



Liquidity. Liquidity within the Successor's Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$31 million. The Successor also maintains a sufficient "cushion" in highly liquid instruments to meet unanticipated project expenditures.

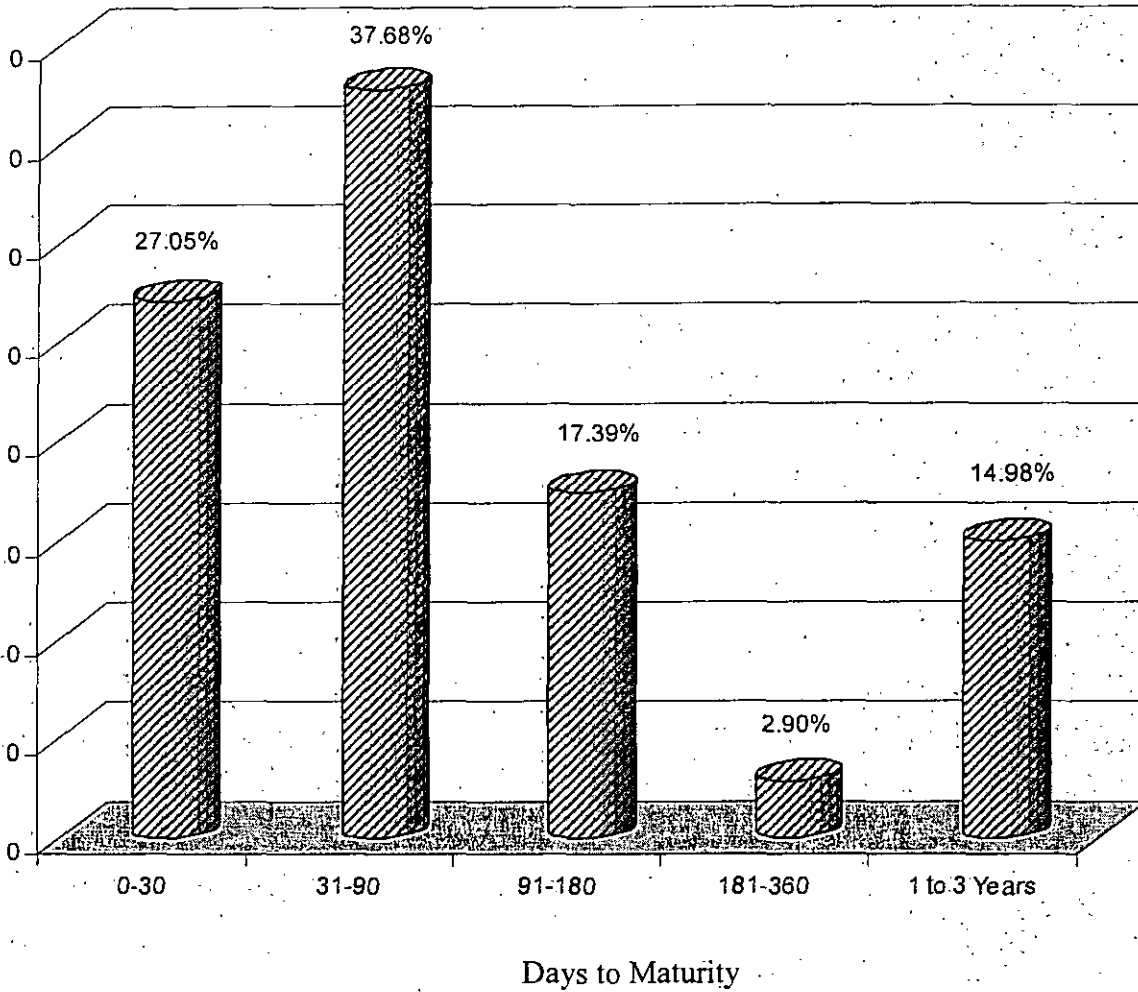
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
June 2012	\$ 103,520,284	(47.70%)
June 2011	\$ 197,942,790	(8.69%)
June 2010	\$ 216,792,921	(15.83%)
June 2009	\$ 257,561,000	14.28%
June 2008	\$ 225,380,000	-

(Remainder of this Page Intentionally Left Blank)

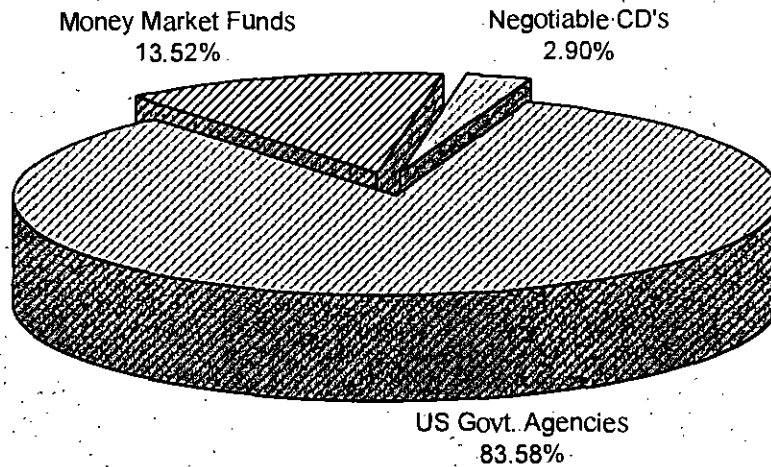
The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Successor Agency
Portfolio Maturity
(As of 6/30/12)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency
Portfolio Diversity
(As of 6/30/12)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended June 30, 2012, was approximately \$120,583. The effective rate of return on total assets in the Successor's Portfolio was 0.41% for month ending June 30, 2012. The Successor's Portfolio outperformed the 1-year government agency which yielded a rate of 0.26% as of June 30, 2012. The Successor's Portfolio outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.36%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments.

As of June 30 2012, Successor's Portfolio Fund's average days-to-maturity (ADM) was 132 days versus LAIF's average days-to-maturity (ADM) was 268 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency
Comparative Annualized Yields
(As of 6/30/12)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Successor
April 2012	0.20%	0.36%	0.62%
May 2012	0.23%	0.36%	0.63%
June 2012	0.26%	0.37%	0.41%

¹Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

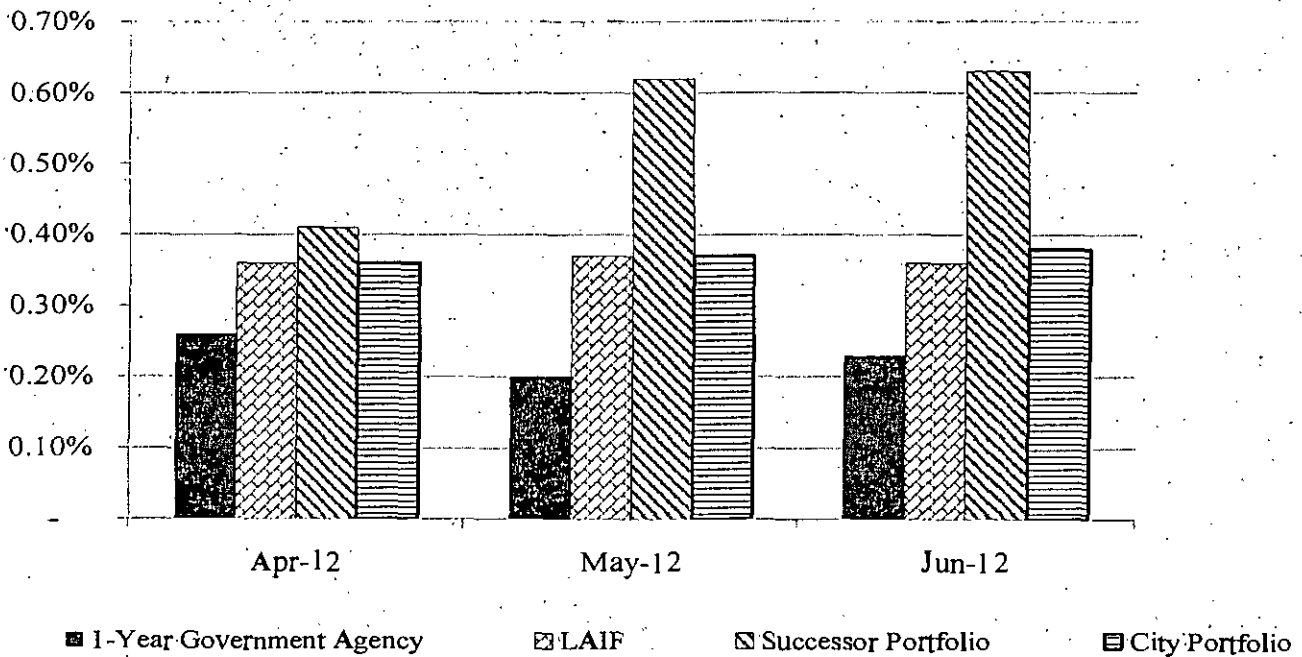
TOTAL PORTFOLIO INCOME RECOGNIZED			
	<u>Accrual Basis</u>		
Total Portfolio	<u>June 30, 2012</u>	<u>March 31, 2012</u>	<u>June 30, 2011</u>
<i>Quarter-End</i>			
Total Interest Earnings	\$ 120,583	\$ 159,286	\$ 332,286
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 120,583</u>	<u>\$ 159,286</u>	<u>\$ 332,286</u>
<i>Fiscal Year-to-Date</i>			
Total Interest Earnings	\$ 639,812	\$ 516,824	\$ 1,435,078
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 639,812</u>	<u>\$ 516,824</u>	<u>\$ 1,435,078</u>

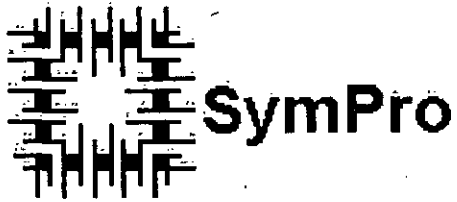
Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended June 30, 2012 was \$103.52 million, which was above book value by \$302,084. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

UNREALIZED GAINS & LOSSES			
	Cash Basis		Accrual Basis
Market Value	\$ 103,822,368	Market Value	\$ 103,822,368
Original Cost	<u>(103,738,200)</u>	Original Cost	<u>(103,520,284)</u>
Net Unrealized Gain (Loss)	\$ 84,168	Net Unrealized Gain (Loss)	\$ 302,084

Portfolio Earnings Comparison





**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
April 30, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 380 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	102,360,000.00	102,881,135.84	102,335,452.64	19.76	1,197	864	1.179	1.195
Federal Agency Issues - Discount	251,590,000.00	251,501,943.49	251,459,791.05	48.56	170	120	0.106	0.107
Money Market	85,110,000.00	65,110,000.00	85,110,000.00	16.44	1	1	0.168	0.170
Local Agency Investment Funds	49,573,926.59	49,573,926.59	49,573,926.59	9.57	1	1	0.362	0.367
Certificates of Deposit	99,000.00	99,000.00	99,000.00	0.02	366	51	0.550	0.558
Negotiable CD's	18,000,000.00	17,985,477.00	18,000,000.00	3.48	241	166	0.517	0.524
Commercial Paper - Discount	10,000,000.00	9,984,875.00	9,984,875.00	1.93	181	177	0.305	0.309
Cal State RANs	1,250,000.00	1,253,056.83	1,253,056.83	0.24	278	56	0.396	0.401
Investments	517,982,926.59	518,389,414.75	517,816,102.11	100.00%	332	238	0.371	0.377
Cash and Accrued Interest								
Accrued Interest at Purchase		903.55	903.55					
Subtotal		903.55	903.55					
Total Cash and Investments	517,982,926.59	518,390,318.30	517,817,005.68		332	238	0.371	0.377

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	156,931.73	1,606,827.49
Average Daily Balance	513,314,826.50	342,272,825.21
Effective Rate of Return	0.37%	0.56%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
April 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331KMF4	51788	FEDERAL FARM CREDIT BANK		06/06/2011	3,000,000.00	3,002,388.00	3,000,000.00	1.180	AAA	1.164	766	06/06/2014
31331KRV4	51812	FEDERAL FARM CREDIT BANK		07/18/2011	3,000,000.00	3,003,213.00	3,000,000.00	1.050	AAA	1.036	808	07/18/2014
31331KUU2	51817	FEDERAL FARM CREDIT BANK		08/17/2011	3,000,000.00	3,005,679.00	3,000,000.00	1.000	AAA	0.966	1,203	08/17/2015
31a31K3D0	51663	FEDERAL FARM CREDIT BANK		12/19/2011	3,000,000.00	3,001,191.00	3,000,000.00	0.470	AA	0.464	597	12/19/2013
31331K4D9	51877	FEDERAL FARM CREDIT BANK		12/27/2011	3,000,000.00	3,002,325.00	3,000,000.00	0.470	AA	0.464	605	12/27/2013
31331K6Qa	51878	FEDERAL FARM CREDIT BANK		01/17/2012	3,000,000.00	3,000,135.00	3,000,000.00	0.740	AA	0.729	1,081	04/17/2015
31331K8R6	51880	FEDERAL FARM CREDIT BANK		01/17/2012	3,000,000.00	3,000,168.00	3,000,000.00	0.820	AA	0.609	1,172	07/17/2015
3133EAJW9	51930	FEDERAL FARM CREDIT BANK		04/02/2012	2,860,000.00	2,866,060.34	2,860,000.00	0.740	AA	0.730	1,066	04/02/2015
3133EAMJ4	51937	FEDERAL FARM CREDIT BANK		04/23/2012	3,000,000.00	2,993,344.00	3,000,000.00	0.340	AA	0.335	722	04/23/2014
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,013,017.00	3,001,058.20	4.375	AAA	4.017	38	06/08/2012
313372RK2	51716	FEDERAL HOME LOAN BANK		02/17/2011	3,000,000.00	3,020,337.00	2,999,459.53	1.000	AAA	1.006	330	03/27/2013
313373MK5	51784	FEDERAL HOME LOAN BANK		05/17/2011	3,000,000.00	3,001,866.00	3,000,000.00	1.625	AAA	1.603	930	11/17/2014
313374E63	51808	FEDERAL HOME LOAN BANK		07/11/2011	3,000,000.00	3,002,880.00	3,000,000.00	1.050	AAA	1.036	780	06/20/2014
3133762C8	51834	FEDERAL HOME LOAN BANK		10/14/2011	3,000,000.00	3,003,165.00	2,995,059.55	0.375	AAA	0.473	575	11/27/2013
313376CX1	51842	FEDERAL HOME LOAN BANK		11/28/2011	3,000,000.00	3,000,231.00	2,993,351.89	1.000	AA	1.054	1,211	08/25/2015
313376HQ1	51857	FEDERAL HOME LOAN BANK		12/16/2011	3,000,000.00	2,999,571.00	3,000,304.24	0.210	AA	0.191	223	12/10/2012
313378KU4	51910	FEDERAL HOME LOAN BANK		03/12/2012	3,000,000.00	3,002,091.00	3,000,000.00	0.500	AA	0.493	664	09/12/2014
313378S36	51936	FEDERAL HOME LOAN BANK		04/10/2012	3,000,000.00	3,004,449.00	3,000,000.00	1.000	AA	0.986	1,805	04/10/2017
3134G2RX2	51816	FEDERAL HOME LOAN MTG CORP		08/16/2011	3,000,000.00	3,005,031.00	3,017,537.68	1.200	AAA	0.921	815	07/25/2014
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,024,048.00	2,999,165.21	0.750	AA	0.751	938	11/25/2014
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,096,969.00	3,000,000.00	4.000	AAA	3.945	314	03/11/2013
31a98AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,702,288.50	4,497,339.25	2.500	AAA	2.496	744	05/15/2014
31098A2S0	51624	FEDERAL NATIONAL MORTGAGE		08/06/2010	3,000,000.00	3,028,782.00	2,997,661.49	1.000	AAA	1.039	510	09/23/2013
3136FPS40	51707	FEDERAL NATIONAL MORTGAGE		12/29/2010	3,000,000.00	3,007,953.00	3,000,000.00	2.200	AAA	2.170	1,337	12/29/2015
3135G08R3	51790	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,008,466.00	2,996,974.35	0.500	AAA	0.572	465	08/09/2013
3135FRQJ5	51791	FEDERAL NATIONAL MORTGAGE		06/20/2011	3,000,000.00	3,003,361.00	3,000,000.00	1.170	AAA	1.154	780	06/20/2014
3136FRXL2	51798	FEDERAL NATIONAL MORTGAGE		06/29/2011	3,000,000.00	3,005,010.00	2,999,418.40	1.250	AAA	1.236	1,057	03/24/2015
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,032,322.00	2,995,964.46	0.875	AAA	0.921	849	08/28/2014
3136FRC50	51815	FEDERAL NATIONAL MORTGAGE		07/27/2011	3,000,000.00	3,004,476.00	2,996,185.00	1.000	AAA	2.109	1,548	07/27/2016
3136FR6N8	51832	FEDERAL NATIONAL MORTGAGE		09/30/2011	3,000,000.00	3,002,778.00	3,000,000.00	0.810	AA	0.799	1,063	03/30/2015
31398A4T6	51851	FEDERAL NATIONAL MORTGAGE		12/15/2011	2,000,000.00	2,003,076.00	2,003,250.41	0.500	AAA	0.170	182	10/30/2012
3135G0HPT	51908	FEDERAL NATIONAL MORTGAGE		03/12/2012	3,000,000.00	3,003,270.00	3,000,000.00	0.625	AA	0.619	1,032	02/27/2015
3134G2PMB	51799	FEDERAL HOME LOAN MTG		06/29/2011	3,000,000.00	3,004,017.00	3,000,000.00	1.250	AAA	1.233	972	12/29/2014
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,022,158.00	2,982,722.98	1.250	AA	1.350	1,842	05/17/2017
Subtotal and Average			103,240,421.21		102,360,000.00	102,881,135.64	102,335,452.64			1.179	864	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
April 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313312WY2	51853	Farm Credit Discount		12/15/2011	3,000,000.00	2,999,946.00	2,999,358.33	0.050	AA	0.050	16	05/17/2012
313384M63	51845	Federal Home Loan Discount		12/14/2011	3,000,000.00	2,998,182.00	2,997,860.00	0.080	AAA	0.081	182	10/30/2012
313384WX3	51848	Federal Home Loan Discount		12/15/2011	3,000,000.00	2,999,949.00	2,999,235.00	0.060	AAA	0.060	15	05/16/2012
313384XM6	51855	Federal Home Loan Discount		12/15/2011	3,000,000.00	2,999,904.00	2,999,165.00	0.060	AA	0.060	29	05/30/2012
313384M63	51858	Federal Home Loan Discount		12/16/2011	3,000,000.00	2,998,182.00	2,998,405.00	0.060	AAA	0.061	182	10/30/2012
313384WGd	51859	Federal Home Loan Discount		12/15/2011	3,000,000.00	3,000,000.00	2,999,771.67	0.020	AA	0.020	0	05/01/2012
313384XP9	51861	Federal Home Loan Discount		12/16/2011	3,000,000.00	2,999,820.00	2,999,300.00	0.050	AA	0.050	31	06/01/2012
313384XE4	51886	Federal Home Loan Discount		02/23/2012	3,000,000.00	2,999,928.00	2,999,400.00	0.080	AA	0.080	22	05/23/2012
313384WS4	51889	Federal Home Loan Discount		02/23/2012	3,000,000.00	2,999,967.00	2,999,740.00	0.040	AA	0.040	10	05/11/2012
313384XE4	51894	Federal Home Loan Discount		02/23/2012	3,000,000.00	2,999,928.00	2,999,400.00	0.080	AA	0.080	22	05/23/2012
313384ZQ5	51899	Federal Home Loan Discount		02/24/2012	3,000,000.00	2,999,532.00	2,998,897.50	0.090	AA	0.090	80	07/20/2012
313384J42	51907	Federal Home Loan Discount		02/27/2012	5,000,000.00	4,997,400.00	4,996,333.33	0.120	AA	0.122	156	10/04/2012
313384WS4	51913	Federal Home Loan Discount		03/23/2012	3,000,000.00	2,999,967.00	2,999,755.00	0.060	AA	0.060	10	05/11/2012
313384E62	51918	Federal Home Loan Discount		03/26/2012	3,000,000.00	2,999,055.00	2,998,380.00	0.120	AA	0.120	126	09/04/2012
313384M89	51921	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,998,161.00	2,997,444.99	0.140	AA	0.143	184	11/01/2012
313384H28	51924	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,998,905.00	2,998,190.00	0.120	AA	0.120	146	09/24/2012
313384M22	51927	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,998,221.00	2,997,870.00	0.120	AA	0.122	178	10/26/2012
313384M89	51929	Federal Home Loan Discount		03/28/2012	5,000,000.00	4,996,935.00	4,995,912.50	0.135	AA	0.138	184	11/01/2012
313384R84	51931	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,997,663.00	2,997,165.00	0.140	AA	0.142	216	12/03/2012
313384S26	51932	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,997,639.00	2,997,141.67	0.140	AA	0.142	218	12/05/2012
313384S75	51935	Federal Home Loan Discount		04/05/2012	3,000,000.00	2,997,585.00	2,997,095.00	0.140	AA	0.142	223	12/10/2012
313384M53	51938	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,998,182.00	2,998,119.99	0.120	AAA	0.122	182	10/30/2012
313384XS3	51939	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,999,802.00	2,999,799.99	0.060	AA	0.060	34	06/04/2012
313384YG8	51941	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,999,721.00	2,999,685.00	0.070	AA	0.070	48	06/18/2012
313384F87	51942	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,998,300.00	4,997,830.56	0.110	AA	0.110	136	09/14/2012
313384S26	51943	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,996,065.00	4,995,644.44	0.140	AA	0.142	218	12/05/2012
313384M63	51944	Federal Home Loan Discount		04/26/2012	5,000,000.00	4,996,970.00	4,996,883.33	0.120	AAA	0.122	182	10/30/2012
313384M89	51945	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,161.00	2,997,952.50	0.130	AA	0.132	184	11/01/2012
313384R27	51946	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,997,900.00	2,997,670.83	0.130	AA	0.132	210	11/27/2012
313384N54	51947	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,110.00	2,997,898.33	0.130	AA	0.132	189	11/06/2012
313384L72	51948	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,251.00	2,998,200.00	0.120	AA	0.120	175	10/23/2012
313384P45	51949	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,041.00	2,997,822.50	0.130	AA	0.132	196	11/13/2012
313384P60	51950	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,020.00	2,997,800.83	0.130	AA	0.132	198	11/15/2012
313384M22	51953	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,221.00	2,998,255.83	0.115	AA	0.115	178	10/26/2012
313384M22	51955	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,221.00	2,998,180.00	0.120	AA	0.120	178	10/26/2012

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
April 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384M71	51956	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,170.00	2,998,285.83	0.110	AA	0.112	183	10/31/2012
313384ZV4	51957	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,505.00	2,999,258.33	0.100	AA	0.100	85	07/25/2012
313384ZX0	51958	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,493.00	2,999,241.66	0.100	AA	0.100	87	07/27/2012
313384X0	51959	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,493.00	2,999,165.32	0.110	AA	0.110	87	07/27/2012
313384YQ6	51960	Federal Home Loan Discount		04/27/2012	3,190,000.00	3,189,652.29	3,189,574.67	0.080	AA	0.080	56	06/26/2012
313384YL7	51961	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,697.00	2,999,626.67	0.080	AA	0.080	52	06/22/2012
313384M63	51963	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,182.00	2,998,295.00	0.110	AAA	0.112	182	10/30/2012
313384P45	51964	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,041.00	2,997,750.00	0.135	AA	0.137	196	11/13/2012
313396XP3	51841	FREDDIE DISCOUNT		11/22/2011	3,000,000.00	2,999,820.00	2,998,860.00	0.070	AAA	0.071	31	06/01/2012
313396WQ2	51854	FREDDIE DISCOUNT		12/15/2011	3,000,000.00	2,999,973.00	2,999,513.33	0.040	AAA	0.040	8	05/09/2012
313396D26	51856	FREDDIE DISCOUNT		12/15/2011	3,000,000.00	2,999,241.00	2,998,320.00	0.080	AA	0.081	114	08/23/2012
313396YL1	51688	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,697.00	2,999,100.00	0.090	AA	0.090	52	06/22/2012
313396YT4	51890	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,655.00	2,999,047.50	0.090	AA	0.090	59	06/29/2012
313396YP2	51891	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,679.00	2,999,077.50	0.090	AA	0.090	55	06/25/2012
313396A4	51892	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,616.00	2,998,883.33	0.100	AA	0.100	66	07/06/2012
313396YJ6	51893	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,709.00	2,999,115.00	0.090	AA	0.090	50	06/20/2012
313396ZW6	51895	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,499.00	2,998,716.00	0.100	AA	0.100	86	07/26/2012
313396A60	51898	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,998,955.00	4,997,316.67	0.120	AA	0.120	94	08/03/2012
313396F57	51900	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,998,340.00	4,996,388.89	0.130	AA	0.132	133	09/11/2012
313396YJ6	51904	FREDDIE DISCOUNT		02/27/2012	3,000,000.00	2,999,709.00	2,999,049.99	0.100	AA	0.100	50	06/20/2012
313396F81	51905	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,998,300.00	4,996,388.89	0.130	AA	0.132	136	09/14/2012
313396B28	51906	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,998,910.00	4,997,300.00	0.120	AA	0.120	96	08/07/2012
313396D67	51912	FREDDIE DISCOUNT		03/23/2012	2,400,000.00	2,399,371.20	2,398,742.40	0.120	AA	0.120	118	08/27/2012
313396V8	51915	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,505.00	2,998,991.67	0.100	AA	0.100	85	07/25/2012
313396B85	51919	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,307.00	2,998,483.33	0.130	AA	0.130	104	08/13/2012
313396C92	51920	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,247.00	2,998,634.17	0.110	AA	0.110	113	08/22/2012
313396K28	51922	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,998,380.00	2,997,865.83	0.130	AAA	0.133	162	10/10/2012
313396K36	51923	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,998,371.00	2,997,855.00	0.130	AA	0.133	163	10/11/2012
313396K44	51925	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,998,362.00	2,997,844.17	0.130	AA	0.133	164	10/12/2012
313396K36	51926	FREDDIE DISCOUNT		03/27/2012	5,000,000.00	4,997,285.00	4,996,150.00	0.140	AA	0.143	163	10/11/2012
313396F56	51933	FREDDIE DISCOUNT		04/04/2012	3,000,000.00	2,999,004.00	2,997,386.67	0.140	AA	0.142	197	11/14/2012
313396C27	51940	FREDDIE DISCOUNT		04/25/2012	5,000,000.00	4,998,820.00	4,996,755.55	0.080	AA	0.080	106	08/15/2012
313396YH0	51962	FREDDIE DISCOUNT		04/27/2012	3,000,000.00	2,999,715.00	2,999,646.67	0.080	AA	0.080	49	06/19/2012
313588XC4	51849	Fannie Mae Discount		12/15/2011	3,000,000.00	2,999,934.00	2,999,210.00	0.060	AAA	0.060	20	05/21/2012
313588ZF5	51852	Fannie Mae Discount		12/15/2011	3,000,000.00	2,999,566.00	2,998,955.00	0.060	AAA	0.061	71	07/11/2012

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
April 30, 2012**

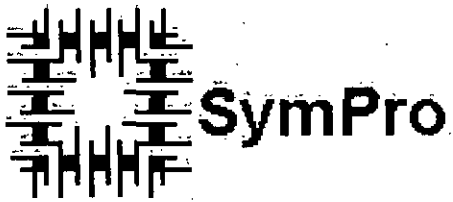
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313588K79	51896	Fannie Mae Discount		02/24/2012	3,000,000.00	2,998,332.00	2,997,660.00	0.120	AA	0.122	167	10/15/2012
313588H99	51897	Fannie Mae Discount		02/24/2012	5,000,000.00	4,997,450.00	4,995,722.22	0.140	AA	0.142	153	10/01/2012
313588K79	51903	Fannie Mae Discount		02/27/2012	3,000,000.00	2,998,332.00	2,997,690.00	0.120	AA	0.122	167	10/15/2012
313396G49	51844	FEDERAL HOME LOAN MTG		12/14/2011	3,000,000.00	2,998,950.00	2,997,675.00	0.100	AAA	0.102	140	09/18/2012
313396XS7	51887	FREDDIE MAC		02/23/2012	3,000,000.00	2,999,802.00	2,999,277.50	0.085	AA	0.085	34	06/04/2012
313396P64	51934	FREDDIE MAC		04/05/2012	3,000,000.00	2,998,020.00	2,997,386.67	0.140	AA	0.142	198	11/15/2012
Subtotal and Average			223,625,188.52		251,590,000.00	251,501,943.49	251,459,791.05			0.106	120	
Money Market												
SYS0863	50863	Invesco			42,110,000.00	42,110,000.00	42,110,000.00	0.170		0.168	1	
SYS51499	51499	JP Morgan & Co.			43,000,000.00	43,000,000.00	43,000,000.00	0.170		0.168	1	
Subtotal and Average			118,543,333.33		85,110,000.00	85,110,000.00	85,110,000.00			0.168	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,573,926.59	49,573,926.59	49,573,926.59	0.367		0.362	1	
Subtotal and Average			49,555,304.54		49,573,926.59	49,573,926.59	49,573,926.59			0.362	1	
Certificates of Deposit												
2203009016#2	51807	METROPOLITAN BANK		06/21/2011	99,000.00	99,000.00	99,000.00	0.550		0.550	51	06/21/2012
Subtotal and Average			99,000.00		99,000.00	99,000.00	99,000.00			0.550	51	
Negotiable CD's												
90527MXN1	51846	UNION BANK OF CALIF		12/14/2011	3,000,000.00	2,997,990.00	3,000,000.00	0.570	A-1	0.570	198	11/15/2012
90527MXM3	51847	UNION BANK OF CALIF		12/14/2011	3,000,000.00	3,000,531.00	3,000,000.00	0.450	A-1	0.450	31	06/01/2012
90527MB47	51901	UNION BANK OF CALIF		02/24/2012	3,000,000.00	2,996,967.00	3,000,000.00	0.530	A-1	0.530	181	10/29/2012
90527MB39	51902	UNION BANK OF CALIF		02/24/2012	3,000,000.00	2,997,198.00	3,000,000.00	0.530	A-1	0.530	167	10/15/2012
90527MF64	51925	UNION BANK OF CALIF		03/23/2012	3,000,000.00	2,995,995.00	3,000,000.00	0.520	A-1	0.520	218	12/05/2012
90527MK47	51951	UNION BANK OF CALIF		04/26/2012	3,000,000.00	2,996,796.00	3,000,000.00	0.500	A-1	0.500	202	11/19/2012
Subtotal and Average			15,500,000.00		18,000,000.00	17,985,477.00	18,000,000.00			0.517	166	
Commercial Paper - Discount												
4662J0KR2	51952	JP Morgan & Co.		04/26/2012	5,000,000.00	4,992,416.67	4,992,416.67	0.300	A-1	0.305	177	10/25/2012
4662J0KR2	51954	JP Morgan & Co.		04/27/2012	5,000,000.00	4,992,458.33	4,992,458.33	0.300	A-1	0.305	177	10/25/2012
Subtotal and Average			1,497,730.56		10,000,000.00	9,984,875.00	9,984,875.00			0.305	177	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
April 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Cal State RANs												
SYS51822	51822	State of California		09/22/2011	1,250,000.00	1,253,056.83	1,253,056.83	2.060		0.396	56	06/26/2012
Subtotal and Average			1,253,848.34		1,250,000.00	1,253,056.83	1,253,056.83			0.396	56	
Total and Average			513,314,826.50		517,982,926.53	518,389,414.75	517,816,102.11			0.371	238	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
April 30, 2012**

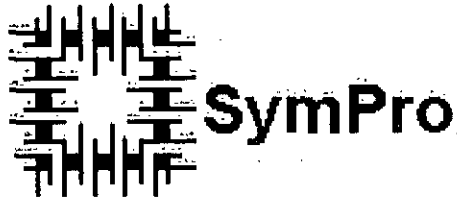
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		903.55	903.55				0
				Subtotal		903.55	903.55				
		Total Cash and Investments	513,314,826.50		517,982,926.59	518,390,318.30	517,817,005.66			0.371	238



Aging report Operating Fund
Aging Report
By Maturity Date
As of May 1, 2012

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(05/01/2012 - 05/01/2012)	4 Maturities	0 Payments	137,683,926.59	26.58%	137,683,698.26	137,683,926.59
Aging Interval:	1 - 30 days	(05/02/2012 - 05/31/2012)	9 Maturities	0 Payments	27,000,000.00	5.21%	26,994,776.66	26,999,496.00
Aging Interval:	31 - 90 days	(06/01/2012 - 07/30/2012)	25 Maturities	0 Payments	70,539,000.00	13.62%	70,526,404.83	70,548,312.12
Aging Interval:	91 - 180 days	(07/31/2012 - 10/28/2012)	28 Maturities	0 Payments	105,400,000.00	20.35%	105,326,906.84	105,344,600.20
Aging Interval:	181 - 360 days	(10/29/2012 - 04/26/2013)	28 Maturities	0 Payments	89,000,000.00	17.18%	88,952,935.26	89,064,914.00
Aging Interval:	361 - 1080 days	(04/27/2013 - 04/16/2015)	21 Maturities	0 Payments	64,360,000.00	12.43%	64,359,120.39	64,702,916.84
Aging Interval:	1081 days and after	(04/17/2015 -)	8 Maturities	0 Payments	24,000,000.00	4.63%	23,972,259.87	24,045,249.00
Total for			123 Investments	0 Payments		100.00	517,816,102.11	518,389,414.75



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
May 31, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	107,360,000.00	107,804,743.32	107,325,005.86	21.14	1,202	869	1.115	1.130
Federal Agency Issues - Discount	233,590,000.00	233,516,644.55	233,461,049.38	45.97	173	103	0.112	0.114
Money Market	88,110,000.00	88,110,000.00	88,110,000.00	17.35	1	1	0.154	0.156
Local Agency Investment Funds	49,573,926.59	49,573,926.59	49,573,926.59	9.76	1	1	0.358	0.363
Certificates of Deposit	99,000.00	99,000.00	99,000.00	0.02	366	20	0.550	0.558
Negotiable CD's	18,000,000.00	17,991,738.00	18,000,000.00	3.54	241	135	0.517	0.524
Commercial Paper - Discount	10,000,000.00	9,984,875.00	9,984,875.00	1.97	181	146	0.305	0.309
Cal State RANs	1,250,000.00	1,251,364.66	1,251,364.66	0.25	278	25	0.396	0.401
Investments	507,982,926.59	508,332,292.12	507,805,221.49	100.00%	347	239	0.374	0.379
Cash and Accrued Interest								
Accrued Interest at Purchase		903.55	903.55					
Subtotal		903.55	903.55					
Total Cash and Investments	507,982,926.59	508,333,195.67	507,806,125.04		347	239	0.374	0.379

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	166,810.47	1,773,637.96
Average Daily Balance	516,750,122.49	404,202,113.94
Effective Rate of Return	0.38%	0.48%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
May 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331KMF4	51788	FEDERAL FARM CREDIT BANK		06/06/2011	3,000,000.00	3,000,324.00	3,000,000.00	1.180	AAA	1.164	735	06/06/2014
31331KRV4	51812	FEDERAL FARM CREDIT BANK		07/18/2011	3,000,000.00	3,001,848.00	3,000,000.00	1.050	AAA	1.036	777	07/18/2014
31331KUU2	51817	FEDERAL FARM CREDIT BANK		08/17/2011	3,000,000.00	3,003,984.00	3,000,000.00	1.000	AAA	0.986	1,172	08/17/2015
31331K3D0	51863	FEDERAL FARM CREDIT BANK		12/19/2011	3,000,000.00	2,999,718.00	3,000,000.00	0.470	AA	0.464	566	12/19/2013
31331K4D9	51877	FEDERAL FARM CREDIT BANK		12/27/2011	3,000,000.00	3,001,665.00	3,000,000.00	0.470	AA	0.464	574	12/27/2013
31331K6Q8	51878	FEDERAL FARM CREDIT BANK		01/17/2012	3,000,000.00	3,000,132.00	3,000,000.00	0.740	AA	0.729	1,050	04/17/2015
31331K6R6	51880	FEDERAL FARM CREDIT BANK		01/17/2012	3,000,000.00	3,000,156.00	3,000,000.00	0.820	AA	0.809	1,141	07/17/2015
3133EAJW9	51930	FEDERAL FARM CREDIT BANK		04/02/2012	2,860,000.00	2,865,468.32	2,860,000.00	0.740	AA	0.730	1,035	04/02/2015
3133EAMJ4	51937	FEDERAL FARM CREDIT BANK		04/23/2012	3,000,000.00	2,994,804.00	3,000,000.00	0.340	AA	0.335	691	04/23/2014
3133EAPA0	51965	FEDERAL FARM CREDIT BANK		05/07/2012	3,000,000.00	2,996,652.00	3,000,000.00	0.600	AA	0.592	1,070	05/07/2015
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,002,463.00	3,000,200.20	4.375	AAA	4.017	7	06/08/2012
313372RK2	51716	FEDERAL HOME LOAN BANK		02/17/2011	3,000,000.00	3,018,999.00	2,999,509.26	1.000	AAA	1.006	299	03/27/2013
313374EB3	51808	FEDERAL HOME LOAN BANK		07/11/2011	3,000,000.00	3,001,158.00	3,000,000.00	1.050	AAA	1.036	749	06/20/2014
3133762C8	51834	FEDERAL HOME LOAN BANK		10/14/2011	3,000,000.00	3,003,381.00	2,995,321.42	0.375	AAA	0.473	544	11/27/2013
313376HQ1	51857	FEDERAL HOME LOAN BANK		12/16/2011	3,000,000.00	3,000,519.00	3,000,252.57	0.210	AA	0.191	192	12/10/2012
313378KU4	51910	FEDERAL HOME LOAN BANK		03/12/2012	3,000,000.00	3,002,040.00	3,000,000.00	0.500	AA	0.493	833	09/12/2014
313378S36	51936	FEDERAL HOME LOAN BANK		04/10/2012	3,000,000.00	3,002,259.00	3,000,000.00	1.000	AA	0.986	1,774	04/10/2017
3134G2RX2	51816	FEDERAL HOME LOAN MTG CORP		08/16/2011	3,000,000.00	3,003,267.00	3,016,883.29	1.200	AAA	0.921	784	07/25/2014
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,017,253.00	2,999,192.31	0.750	AA	0.751	907	11/25/2014
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,087,351.00	3,000,000.00	4.000	AAA	3.945	283	03/11/2013
31398AJJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,687,974.00	4,497,448.00	2.500	AAA	2.496	713	05/15/2014
31398A2S0	51624	FEDERAL NATIONAL MORTGAGE		08/06/2010	3,000,000.00	3,027,399.00	2,997,801.24	1.000	AAA	1.039	479	09/23/2013
3136FPS40	51707	FEDERAL NATIONAL MORTGAGE		12/29/2010	3,000,000.00	3,003,648.00	3,000,000.00	2.200	AAA	2.170	1,306	12/29/2015
3135G0BR3	51790	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,008,217.00	2,997,172.54	0.500	AAA	0.572	434	08/09/2013
3136FRQJ6	51791	FEDERAL NATIONAL MORTGAGE		06/20/2011	3,000,000.00	3,001,347.00	3,000,000.00	1.170	AAA	1.154	749	06/20/2014
3136FRXL2	51798	FEDERAL NATIONAL MORTGAGE		06/29/2011	3,000,000.00	3,002,244.00	2,999,435.13	1.250	AAA	1.236	1,026	03/24/2015
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,030,543.00	2,996,109.11	0.875	AAA	0.921	818	08/28/2014
3136FRC50	51815	FEDERAL NATIONAL MORTGAGE		07/27/2011	3,000,000.00	3,002,651.00	2,996,260.00	1.000	AAA	2.109	1,517	07/27/2016
3136FR6Na	51832	FEDERAL NATIONAL MORTGAGE		09/30/2011	3,000,000.00	3,001,320.00	3,000,000.00	0.810	AA	0.799	1,032	03/30/2015
31398A4T6	51851	FEDERAL NATIONAL MORTGAGE		12/15/2011	2,000,000.00	2,002,694.00	2,002,705.65	0.500	AAA	0.170	151	10/30/2012
3135G0HP1	51908	FEDERAL NATIONAL MORTGAGE		03/12/2012	3,000,000.00	3,002,139.00	3,000,000.00	0.625	AA	0.616	1,001	02/27/2015
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	4,987,965.00	4,983,696.74	0.500	AA	0.599	1,126	07/02/2015
3136G0HC8	51967	FEDERAL NATIONAL MORTGAGE		05/24/2012	3,000,000.00	3,001,668.00	3,000,000.00	0.750	AA	0.740	1,818	05/24/2017
3134G2PM8	51799	FEDERAL HOME LOAN MTG		06/29/2011	3,000,000.00	3,001,878.00	3,000,000.00	1.250	AAA	1.233	941	12/29/2014
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,039,405.00	2,933,008.40	1.250	AA	1.350	1,811	05/17/2017

**City of Oaldand Operating Fund
Portfolio Management
Portfolio Details - Investments
May 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			104,300,420.32		107,360,000.00	107,804,743.32	107,325,005.86			1.115	869	
Federal Agency Issues - Discount												
313384M63	51845	Federal Home Loan Discount		12/14/2011	3,000,000.00	2,998,491.00	2,997,860.00	0.080	AAA	0.081	151	10/30/2012
313384M63	51858	Federal Home Loan Discount		12/16/2011	3,000,000.00	2,998,491.00	2,998,405.00	0.060	AAA	0.061	151	10/30/2012
313384XP9	51861	Federal Home Loan Discount		12/16/2011	3,000,000.00	3,000,000.00	2,999,300.00	0.050	AA	0.050	0	06/01/2012
313384ZQ5	51899	Federal Home Loan Discount		02/24/2012	3,000,000.00	2,999,838.00	2,998,897.50	0.090	AA	0.090	49	07/20/2012
313384J42	51907	Federal Home Loan Discount		02/27/2012	5,000,000.00	4,997,920.00	4,996,333.33	0.120	AA	0.122	125	10/04/2012
313384E62	51918	Federal Home Loan Discount		03/26/2012	3,000,000.00	2,999,208.00	2,998,380.00	0.120	AA	0.120	95	09/04/2012
313384M89	51921	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,998,344.00	2,997,444.99	0.140	AA	0.143	153	11/01/2012
313384H28	51924	Federal Home Loan Discount		03/27/2012	3,600,000.00	2,999,043.00	2,998,190.00	0.120	AA	0.120	115	09/24/2012
313384M22	51927	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,998,530.00	2,997,870.00	0.120	AA	0.122	147	10/26/2012
313384M89	51929	Federal Home Loan Discount		03/28/2012	5,000,000.00	4,997,240.00	4,995,912.50	0.135	AA	0.138	153	11/01/2012
313384R84	51931	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,997,843.00	2,997,165.00	0.140	AA	0.142	185	12/03/2012
313384S26	51932	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,997,819.00	2,997,141.67	0.140	AA	0.142	187	12/05/2012
313384S75	51935	Federal Home Loan Discount		04/05/2012	3,000,000.00	2,997,762.00	2,997,095.00	0.140	AA	0.142	192	12/10/2012
313384M63	51938	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,998,491.00	2,998,119.99	0.120	AAA	0.122	151	10/30/2012
313384XS3	51939	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,999,994.00	2,999,799.99	0.060	AA	0.060	3	06/04/2012
313384YG8	51941	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,999,973.00	2,999,685.00	0.070	AA	0.070	17	06/18/2012
313384F87	51942	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,998,540.00	4,997,830.56	0.110	AA	0.110	105	09/14/2012
313384S26	51943	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,996,365.00	4,995,644.44	0.140	AA	0.142	187	12/05/2012
313384M63	51944	Federal Home Loan Discount		04/26/2012	5,000,000.00	4,997,485.00	4,996,883.33	0.120	AAA	0.122	151	10/30/2012
313384M89	51945	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,344.00	2,997,952.50	0.130	AA	0.132	153	11/01/2012
313384R27	51946	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,062.00	2,997,670.83	0.130	AA	0.132	179	11/27/2012
313384N54	51947	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,290.00	2,997,898.33	0.130	AA	0.132	158	11/06/2012
313384L72	51948	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,560.00	2,998,200.00	0.120	AA	0.120	144	10/23/2012
313384P45	51949	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,215.00	2,997,822.50	0.130	AA	0.132	165	11/13/2012
313384P60	51950	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,191.00	2,997,800.83	0.130	AA	0.132	167	11/15/2012
313384M22	51953	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,530.00	2,998,255.83	0.115	AA	0.115	147	10/26/2012
313384M22	51955	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,530.00	2,998,180.00	0.120	AA	0.120	147	10/26/2012
313384M71	51956	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,482.00	2,998,285.83	0.110	AA	0.112	152	10/31/2012
3133SAZV4	51957	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,820.00	2,999,258.33	0.100	AA	0.100	54	07/25/2012
313384ZX0	51958	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,814.00	2,999,241.66	0.100	AA	0.100	56	07/27/2012
313364ZX0	51959	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,814.00	2,999,165.82	0.110	AA	0.110	56	07/27/2012
313384YQ6	51960	Federal Home Loan Discount		04/27/2012	3,190,000.00	3,189,955.34	3,189,574.67	0.080	AA	0.080	25	06/26/2012
313384YL7	51961	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,964.00	2,999,626.67	0.080	AA	0.080	21	06/22/2012
313384M63	51963	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,491.00	2,998,295.00	0.110	AAA	0.112	151	10/30/2012

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
May 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM %	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384P45	51964	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,998,215.00	2,997,750.00	0.135	AA	0.137	165	11/13/2012
313384D89	51968	Federal Home Loan Discount		05/31/2012	3,000,000.00	2,999,481.00	2,999,250.00	0.100	AAA	0.100	89	06/29/2012
313384R84	51969	Federal Home Loan Discount		05/31/2012	3,000,006.00	2,997,843.00	2,998,140.00	0.120	AA	0.122	185	12/03/2012
313396XP3	51841	FREDDIE DISCOUNT		11/22/2011	3,000,000.00	3,000,000.00	2,996,680.00	0.070	AAA	0.071	0	06/01/2012
313396D26	51856	FREDDIE DISCOUNT		12/15/2011	3,000,000.00	2,999,517.00	2,998,320.00	0.080	AA	0.081	83	08/23/2012
313396YL1	51888	FREDDIE DISCOUNT		02/23/2012	3,600,000.00	2,999,964.00	2,999,100.00	0.090	AA	0.090	21	06/22/2012
313396YF4	51890	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,952.00	2,999,047.50	0.090	AA	0.090	28	06/29/2012
313396YP2	51891	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,961.00	2,999,077.50	0.090	AA	0.090	24	06/25/2012
3133962A4	51892	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,882.81	2,998,883.33	0.100	AA	0.100	35	07/06/2012
313396YJ6	51893	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,967.00	2,999,115.00	0.090	AA	0.090	19	06/20/2012
313396ZW6	51895	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,817.00	2,998,716.00	0.100	AA	0.100	55	07/26/2012
313396A60	51898	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,999,390.00	4,997,316.67	0.120	AA	0.120	63	08/03/2012
313396F57	51900	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,995,585.00	4,996,388.89	0.130	AA	0.132	102	09/11/2012
313396YJ6	51904	FREDDIE DISCOUNT		02/27/2012	3,600,000.00	2,999,967.00	2,999,049.99	0.100	AA	0.100	19	06/20/2012
313396F81	51905	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,998,540.00	4,996,388.89	0.130	AA	0.132	105	09/14/2012
313396B28	51906	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,999,350.00	4,997,300.00	0.120	AA	0.120	67	08/07/2012
313396D67	51912	FREDDIE DISCOUNT		03/23/2012	2,400,000.00	2,399,594.40	2,398,742.40	0.120	AA	0.120	87	08/27/2012
313396ZV8	51915	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,820.00	2,998,991.67	0.100	AA	0.100	54	07/25/2012
313396B85	51919	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,574.00	2,998,483.33	0.130	AA	0.130	73	08/13/2012
313396C92	51920	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,523.00	2,998,634.17	0.110	AA	0.110	82	08/22/2012
313396K28	51922	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,998,692.00	2,997,865.83	0.130	AAA	0.133	131	10/10/2012
313396K36	51923	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,998,680.00	2,997,855.00	0.130	AA	0.133	132	10/11/2012
313396K44	51925	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,998,671.00	2,997,844.17	0.130	AA	0.133	133	10/12/2012
313396K36	51926	FREDDIE DISCOUNT		03/27/2012	5,000,000.00	4,997,800.00	4,996,150.00	0.140	AA	0.143	132	10/11/2012
313396F56	51933	FREDDIE DISCOUNT		04/04/2012	3,060,000.00	2,999,151.00	2,997,386.67	0.140	AA	0.142	166	11/14/2012
313396C27	51940	FREDDIE DISCOUNT		04/25/2012	5,000,000.00	4,999,270.00	4,998,755.55	0.080	AA	0.080	75	08/15/2012
313396YH0	51962	FREDDIE DISCOUNT		04/27/2012	3,000,000.00	2,999,970.00	2,999,646.67	0.080	AA	0.080	18	06/19/2012
313396C76	51970	FREDDIE DISCOUNT		05/31/2012	3,000,000.00	2,999,532.00	2,999,325.00	0.100	AA	0.100	80	08/20/2012
313588ZF5	51852	Fannie Mae Discount		12/15/2011	3,000,000.00	2,999,866.00	2,998,955.00	0.060	AAA	0.061	40	07/11/2012
313588K79	51896	Fannie Mae Discount		02/24/2012	3,000,000.00	2,998,641.00	2,997,660.00	0.120	AA	0.122	136	10/15/2012
313588H99	51897	Fannie Mae Discount		02/24/2012	5,000,000.00	4,995,970.00	4,995,722.22	0.140	AA	0.142	122	10/01/2012
313588K79	51903	Fannie Mae Discount		02/27/2012	3,000,000.00	2,998,641.00	2,997,690.00	0.120	AA	0.122	136	10/15/2012
313588G33	51971	Fannie Mae Discount		05/31/2012	3,000,000.00	2,999,100.00	2,999,091.66	0.100	AA	0.100	108	09/17/2012
313396G49	51844	FEDERAL HOME LOAN MTG		12/14/2011	3,000,000.00	2,999,091.00	2,997,675.00	0.100	AAA	0.102	109	09/18/2012
313396XS7	51887	FREDDIE MAC		02/23/2012	3,000,000.00	2,999,994.00	2,999,277.50	0.085	AA	0.085	3	06/04/2012

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
May 31, 2012**

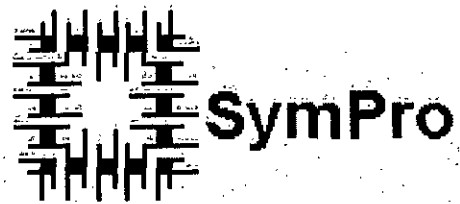
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313396P64	51934	FREDDIE MAC		04/05/2012	3,000,000.00	2,998,191.00	2,997,386.67	0.140	AA	0.142	167	11/15/2012
		Subtotal and Average	236,658,749.38		233,590,000.00	233,516,644.55	233,461,049.38			0.112	103	
Money Market												
SYS50863	50863	Invesco			50,110,000.00	50,110,000.00	50,110,000.00	0.160		0.158	1	
SYS51499	51499	JP Morgan & Co.			38,000,000.00	38,000,000.00	38,000,000.00	0.150		0.148	1	
		Subtotal and Average	96,980,967.74		88,110,000.00	88,110,000.00	88,110,000.00			0.154	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,573,926.59	49,573,926.59	49,573,926.59	0.363		0.358	1	
		Subtotal and Average	49,573,926.59		49,573,926.59	49,573,926.59	49,573,926.59			0.358	1	
Certificates of Deposit												
2203009016#2	51807	METROPOLITAN BANK		06/21/2011	99,000.00	99,000.00	99,000.00	0.550		0.550	20	06/21/2012
		Subtotal and Average	99,000.00		99,000.00	99,000.00	99,000.00			0.550	20	
Negotiable CD's												
90527MXN1	51846	UNION BANK OF CALIF		12/14/2011	3,000,000.00	2,999,139.00	3,000,000.00	0.570	A-1	0.570	167	11/15/2012
90527MXM3	51847	UNION BANK OF CALIF		12/14/2011	3,000,000.00	3,000,024.00	3,000,000.00	0.450	A-1	0.450	0	06/01/2012
90527MB47	51901	UNION BANK OF CALIF		02/24/2012	3,000,000.00	2,998,482.00	3,000,000.00	0.530	A-1	0.530	150	10/29/2012
90527MB39	51902	UNION BANK OF CALIF		02/24/2012	3,000,000.00	2,998,620.00	3,000,000.00	0.530	A-1	0.530	136	10/15/2012
90527MF84	51928	UNION BANK OF CALIF		03/28/2012	3,000,000.00	2,997,336.00	3,000,000.00	0.520	A-1	0.520	187	12/05/2012
90527MK47	51951	UNION BANK OF CALIF		04/26/2012	3,000,000.00	2,998,137.00	3,000,000.00	0.500	A-1	0.500	171	11/19/2012
		Subtotal and Average	18,000,000.00		18,000,000.00	17,991,738.00	18,000,000.00			0.517	135	
Commercial Paper - Discount												
4662JOKR2	51952	JP Morgan & Co.		04/26/2012	5,000,000.00	4,992,416.67	4,992,416.67	0.300	A-1	0.305	146	10/25/2012
4662JOKR2	51954	JP Morgan & Co.		04/27/2012	5,000,000.00	4,992,458.33	4,992,458.33	0.300	A-1	0.305	146	10/25/2012
		Subtotal and Average	9,984,875.00		10,000,000.00	9,984,875.00	9,984,875.00			0.305	146	
Cal State RANs												
SYS51822	51822	State of California		09/22/2011	1,250,000.00	1,251,364.66	1,251,364.66	2.000		0.396	25	06/26/2012
		Subtotal and Average	1,252,183.45		1,250,000.00	1,251,364.66	1,251,364.66			0.396	25	

City of Oakland Operating Fund
Portfolio Management
Portfolio Details - investments
May 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 3S0	Days to Maturity
Total and Average			516,750,122.49		507,982,926.59	508,332,292.12	507,805,221.49			0.374	239

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
May 31, 2012**

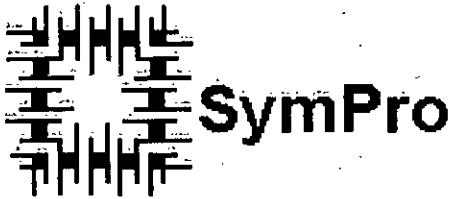
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 360 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		903.55	903.55				0
				Subtotal		903.55	903.55				
		total Cash and Investments	516,750,122.49		507,982,926.59	508,333,195.67	507,806,125.04			0.374	239



Aging report Operating Fund
Aging Report
By Maturity Date
As of June 1, 2012

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(06/01/2012 - 06/01/2012)	6 Maturities	0 Payments	146,683,926.59	28.88%	146,682,106.59	146,683,950.59
Aging Interval:	1 - 30 days	(06/02/2012 - 07/01/2012)	14 Maturities	0 Payments	37,539,000.00	7.39%	37,533,565.35	37,542,489.00
Aging Interval:	31 - 90 days	(07/02/2012 - 08/30/2012)	17 Maturities	0 Payments	56,400,000.00	11.10%	56,378,236.43	56,393,905.21
Aging Interval:	91 - 180 days	(08/31/2012 - 11/28/2012)	42 Maturities	0 Payments	145,000,000.00	28.54%	144,904,027.00	144,927,593.00
Aging Interval:	181 - 360 days	(11/29/2012 - 05/27/2013)	9 Maturities	0 Payments	29,000,000.00	5.71%	28,984,957.94	29,091,837.00
Aging Interval:	361 - 1080 days	(05/28/2013 - 05/17/2015)	22 Maturities	0 Payments	67,360,000.00	13.26%	67,359,363.04	67,650,771.32
Aging Interval:	1081 days and after	(05/18/2015 -)	8 Maturities	0 Payments	26,000,000.00	5.12%	25,962,965.14	26,041,746.00
Total for			118 Investments	0 Payments		100.00	507,805,221.49	508,332,292.12



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
June 30, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	103,360,000.00	103,769,651.54	103,321,918.87	20.78	1,030	772	0.841	0.853
Federal Agency Issues - Discount	231,400,000.00	231,312,044.50	231,237,563.89	46.51	199	117	0.126	0.128
Money Market	85,110,000.00	85,110,000.00	85,110,000.00	17.12	1	1	0.158	0.160
Local Agency Investment Funds	49,573,926.59	49,634,389.08	49,573,926.59	9.97	1	1	0.353	0.358
Negotiable CD's	18,000,000.00	17,990,583.00	18,000,000.00	3.62	259	155	0.520	0.527
Commercial Paper - Discount	10,000,000.00	9,991,916.70	9,984,875.00	2.01	181	116	0.305	0.309
Investments	497,443,926.59	497,808,584.82	497,228,284.35	100.00%	320	223	0.320	0.325
Cash and Accrued Interest								
Accrued interest at Purchase		8,751.61	8,751.61					
Subtotal		8,751.61	8,751.61					
Total Cash and Investments	497,443,926.59	497,817,336.43	497,237,035.96		320	223	0.320	0.325

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	146,200.64	1,919,838.60	1,919,838.60
Average Daily Balance	499,896,701.83	412,045,932.62	
Effective Rate of Return	0.36%	0.46%	

Katano Kasane, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331KRV4	51812	FEDERAL FARM CREDIT BANK		07/18/2011	3,000,000.00	3,000,780.00	3,000,000.00	1.050	AAA	1.036	747	07/16/2014
31331KUU2	51817	FEDERAL FARM CREDIT BANK		08/17/2011	3,000,000.00	3,002,790.00	3,000,000.00	1.000	AAA	0.986	1,142	08/17/2015
31331K3D0	51863	FEDERAL FARM CREDIT BANK		12/19/2011	3,000,000.00	3,001,239.00	3,000,000.00	0.470	AA	0.464	536	12/19/2013
31331K4D9	51877	FEDERAL FARM CREDIT BANK		12/27/2011	3,000,000.00	3,002,220.00	3,000,000.00	0.470	AA	0.464	544	12/27/2013
31331K6Q8	51878	FEDERAL FARM CREDIT BANK		01/17/2012	3,000,000.00	3,000,084.00	3,000,000.00	0.740	AA	0.729	1,020	04/17/2015
31331K6R6	51880	FEDERAL FARM CREDIT BANK		01/17/2012	3,000,000.00	3,000,096.00	3,000,000.00	0.820	AA	0.809	1,111	07/17/2015
3133EAWV9	51930	FEDERAL FARM CREDIT BANK		04/02/2012	2,660,000.00	2,867,404.54	2,860,000.00	0.740	AA	0.730	1,005	04/02/2015
3133EAMJ4	51937	FEDERAL FARM CREDIT BANK		04/23/2012	3,000,000.00	2,998,587.00	3,000,000.00	0.340	AA	0.335	661	04/23/2014
3133EAPA0	51965	FEDERAL FARM CREDIT BANK		05/07/2012	3,000,000.00	3,001,068.00	3,000,000.00	0.600	AA	0.592	1,040	05/07/2015
3133EAND8	51972	FEDERAL FARM CREDIT BANK		06/01/2012	3,000,000.00	3,001,365.00	2,999,083.81	0.770	AA	0.768	1,310	02/01/2016
313372RK2	51716	FEDERAL HOME LOAN BANK		02/17/2011	3,000,000.00	3,016,314.00	2,999,559.00	1.000	AAA	1.006	269	03/27/2013
3133762C8	51834	FEDERAL HOME LOAN BANK		10/14/2011	3,000,000.00	3,001,980.00	2,995,583.28	0.375	AAA	0.473	514	11/27/2013
313376HQ1	51857	FEDERAL HOME LOAN BANK		12/16/2011	3,000,000.00	3,000,483.00	3,000,220.89	0.210	AA	0.191	162	12/10/2012
313378KU4	51910	FEDERAL HOME LOAN BANK		03/12/2012	3,000,000.00	3,001,347.00	3,000,000.00	0.500	AA	0.493	803	09/12/2014
313376536	51936	FEDERAL HOME LOAN BANK		04/10/2012	3,000,000.00	3,000,486.00	3,000,000.00	1.000	AA	0.986	1,744	04/10/2017
313379WT2	51980	FEDERAL HOME LOAN BANK		06/27/2012	3,000,000.00	2,998,470.00	3,000,000.00	0.190	AA	0.187	267	03/25/2013
313376XG5	51986	FEDERAL HOME LOAN BANK		06/28/2012	3,000,000.00	2,998,512.00	3,000,000.00	0.200	AA	0.197	303	04/30/2013
313376XM2	51987	FEDERAL HOME LOAN BANK		05/28/2012	3,000,000.00	2,998,503.00	2,998,841.55	0.200	AA	0.243	305	05/02/2013
313378AZ4	51988	FEDERAL HOME LOAN BANK		06/28/2012	5,000,000.00	4,997,835.00	4,999,999.57	0.190	AA	0.187	229	02/15/2013
313379BY4	51992	Federal Home Loan Discount		06/28/2012	3,000,000.00	2,996,652.00	2,998,133.55	0.125	AA	0.197	303	04/30/2013
3134G2RX2	51816	FEDERAL HOME LOAN MTG CORP		08/16/2011	3,000,000.00	3,001,410.00	3,016,228.90	1.200	AAA	0.921	754	07/25/2014
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,022,506.00	2,999,219.42	0.750	AA	0.751	877	11/25/2014
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,077,475.00	3,000,000.00	4.000	AAA	3.945	253	03/11/2013
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,678,605.00	4,497,556.75	2.500	AAA	2.496	683	05/15/2014
31398A2S0	51624	FEDERAL NATIONAL MORTGAGE		08/06/2010	3,000,000.00	3,024,987.00	2,997,940.99	1.000	AAA	1.039	449	09/23/2013
3135G0BR3	51790	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,007,149.00	2,997,370.73	0.500	AAA	0.572	404	08/09/2013
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,030,159.00	2,996,253.75	0.875	AAA	0.921	788	08/28/2014
3136FRC50	51815	FEDERAL NATIONAL MORTGAGE		07/27/2011	3,000,000.00	3,001,221.00	2,996,335.00	1.000	AAA	2.109	1,487	07/27/2016
31398A4T6	51851	FEDERAL NATIONAL MORTGAGE		12/15/2011	2,000,000.00	2,002,292.00	2,002,160.89	0.500	AAA	0.170	121	10/30/2012
3135G0HP1	51908	FEDERAL NATIONAL MORTGAGE		03/12/2012	3,000,000.00	3,001,935.00	3,000,000.00	0.625	AA	0.616	971	02/27/2015
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	4,993,820.00	4,984,136.98	0.500	AA	0.599	1,096	07/02/2015
3136G0HC8	51967	FEDERAL NATIONAL MORTGAGE		05/24/2012	3,000,000.00	3,002,229.00	3,000,000.00	0.750	AA	0.740	1,788	05/24/2017
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,039,648.00	2,983,293.81	1.250	AA	1.350	1,791	05/17/2017
Subtotal and Average			104,223,930.57		103,360,000.00	103,769,651.54	103,321,918.87			0.841	772	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384M63	51845	Federal Home Loan Discount		12/14/2011	3,000,000.00	2,999,100.00	2,997,860.00	0.080	AAA	0.031	121	10/30/2012
313384M63	51856	Federal Home Loan Discount		12/16/2011	3,000,000.00	2,999,100.00	2,998,405.00	0.060	AAA	0.061	121	10/30/2012
3133842Q5	51899	Federal Home Loan Discount		02/24/2012	3,000,000.00	2,999,955.00	2,998,897.50	0.090	AA	0.090	19	07/20/2012
313384J42	51907	Federal Home Loan Discount		02/27/2012	5,000,000.00	4,998,825.00	4,996,333.33	0.120	AA	0.122	95	10/04/2012
313384E62	51918	Federal Home Loan Discount		03/26/2012	3,000,000.00	2,999,574.00	2,998,380.00	0.120	AA	0.120	65	09/04/2012
313384M89	51921	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,998,881.00	2,997,444.99	0.140	AA	0.143	123	11/01/2012
313384H28	51924	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,439.00	2,998,190.00	0.120	AA	0.120	85	09/24/2012
313384M22	51927	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,130.00	2,997,870.00	0.120	AA	0.122	117	10/26/2012
313384M69	51929	Federal Home Loan Discount		03/28/2012	5,000,000.00	4,998,135.00	4,995,912.50	0.135	AA	0.138	123	11/01/2012
313384R84	51931	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,999,332.00	2,997,165.00	0.140	AA	0.142	155	12/03/2012
313384S25	51932	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,998,311.00	2,997,141.67	0.140	AA	0.142	157	12/05/2012
313384S75	51935	Federal Home Loan Discount		04/05/2012	3,000,000.00	2,998,257.00	2,997,095.00	0.140	AA	0.142	162	12/10/2012
313384M63	51938	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,999,100.00	2,998,119.99	0.120	AAA	0.122	121	10/30/2012
313384F67	51942	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,999,180.00	4,997,830.56	0.110	AA	0.110	75	09/14/2012
313384S26	51943	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,997,185.00	4,995,644.44	0.140	AA	0.142	157	12/05/2012
313384M63	51944	Federal Home Loan Discount		04/26/2012	5,000,000.00	4,998,500.00	4,996,883.33	0.120	AAA	0.122	121	10/30/2012
313384M89	51945	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,881.00	2,997,952.50	0.130	AA	0.132	123	11/01/2012
313384R27	51946	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,644.00	2,997,670.83	0.130	AA	0.132	149	11/27/2012
313384N54	51947	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,836.00	2,997,898.33	0.130	AA	0.132	128	11/06/2012
313384L72	51948	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,154.00	2,998,200.00	0.120	AA	0.120	114	10/23/2012
313384P45	51949	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,996,773.00	2,997,822.50	0.130	AA	0.132	135	11/13/2012
313384P60	51950	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,755.00	2,997,800.83	0.130	AA	0.132	137	11/15/2012
313384M22	51953	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,130.00	2,998,255.83	0.115	AA	0.115	117	10/26/2012
313384M22	51955	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,130.00	2,998,180.00	0.120	AA	0.120	117	10/26/2012
313384M71	51956	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,094.00	2,998,285.83	0.110	AA	0.112	122	10/31/2012
313384ZV4	51957	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,943.00	2,999,258.33	0.100	AA	0.100	24	07/25/2012
3133842X0	51958	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,937.00	2,999,241.66	0.100	AA	0.100	26	07/27/2012
3133842X0	51959	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,937.00	2,999,165.82	0.110	AA	0.110	26	07/27/2012
313384M63	51963	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,100.00	2,998,295.00	0.110	AAA	0.112	121	10/30/2012
313384P45	51964	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,996,773.00	2,997,750.00	0.135	AA	0.137	135	11/13/2012
313384Q89	51968	Federal Home Loan Discount		05/31/2012	3,000,000.00	2,999,757.00	2,999,250.00	0.100	AAA	0.100	59	08/29/2012
313384R84	51969	Federal Home Loan Discount		05/31/2012	3,000,000.00	2,998,332.00	2,998,140.00	0.120	AA	0.122	155	12/03/2012
313385DD2	51993	Federal Home Loan Discount		06/29/2012	3,000,000.00	2,994,783.00	2,995,560.00	0.160	AA	0.162	331	05/28/2013
313385EV4	51994	Federal Home Loan Discount		06/29/2012	3,000,000.00	2,995,536.00	2,996,237.50	0.150	AA	0.152	299	04/26/2013
313396D26	51856	FREDDIE DISCOUNT		12/15/2011	3,000,000.00	2,999,784.00	2,998,320.00	0.080	AA	0.081	53	08/23/2012

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - investments
June 30, 2012**

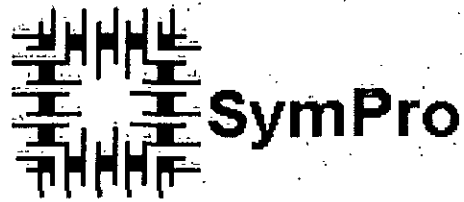
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313396ZA4	51892	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,991.00	2,998,883.33	0.100	AA	0.100	5	07/06/2012
313396ZW6	51895	FREDDIE DISCOUNT		02/23/2012	3,000,000.00	2,999,940.00	2,998,716.00	0.100	AA	0.100	25	07/26/2012
313396A60	51898	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,999,780.00	4,997,316.67	0.120	AA	0.120	33	08/03/2012
313396F57	51900	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,999,210.00	4,996,368.89	0.130	AA	0.132	72	09/11/2012
313396F81	51905	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,999,180.00	4,996,388.89	0.130	AA	0.132	75	09/14/2012
313396B28	51906	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,999,750.00	4,997,300.00	0.120	AA	0.120	37	08/07/2012
313396D67	51912	FREDDIE DISCOUNT		03/23/2012	2,400,000.00	2,399,812.50	2,398,742.40	0.120	AA	0.120	57	08/27/2012
313396ZV8	51915	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,943.00	2,998,991.67	0.100	AA	0.100	24	07/25/2012
313396B85	51919	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,826.00	2,998,483.33	0.130	AA	0.130	43	08/13/2012
313396O92	51920	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,787.00	2,998,634.17	0.110	AA	0.110	52	06/22/2012
313396K28	51922	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,250.00	2,997,855.83	0.130	AAA	0.133	101	10/10/2012
313396K36	51923	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,244.00	2,997,855.00	0.130	AA	0.133	102	10/11/2012
313396K44	51925	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,235.00	2,997,844.17	0.130	AA	0.133	103	10/12/2012
313396K36	51926	FREDDIE DISCOUNT		03/27/2012	5,000,000.00	4,998,740.00	4,996,150.00	0.140	AA	0.143	102	10/11/2012
313396F56	51933	FREDDIE DISCOUNT		04/04/2012	3,000,000.00	2,999,526.00	2,997,386.67	0.140	AA	0.142	136	11/14/2012
313396C27	51940	FREDDIE DISCOUNT		04/25/2012	5,000,000.00	4,999,695.00	4,998,755.55	0.080	AA	0.080	45	08/15/2012
313396C76	51970	FREDDIE DISCOUNT		05/31/2012	3,000,000.00	2,999,796.00	2,999,325.00	0.100	AA	0.100	50	08/20/2012
313397DP3	51975	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,996,208.00	2,996,132.50	0.170	AA	0.173	269	03/27/2013
313397DQ1	51976	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,996,193.00	2,996,118.33	0.170	AA	0.173	270	03/28/2013
313397DN8	51977	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,996,223.00	2,996,146.67	0.170	AA	0.173	268	03/26/2013
313397ON8	51978	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,996,223.00	2,996,146.67	0.170	AA	0.173	268	03/26/2013
313397DQ1	51979	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,996,193.00	2,996,346.66	0.160	AA	0.163	270	03/28/2013
313397BD2	51983	FREDDIE DISCOUNT		06/28/2012	5,000,000.00	4,995,920.00	4,995,541.67	0.150	AA	0.153	211	01/28/2013
313397AC5	51984	FREDDIE DISCOUNT		06/28/2012	3,000,000.00	2,997,843.00	2,997,637.50	0.150	AA	0.153	166	01/03/2013
313397DN8	51989	FREDDIE DISCOUNT		06/28/2012	3,000,000.00	2,096,223.00	2,996,160.83	0.170	AA	0.173	268	03/26/2013
313397AX9	51990	FREDDIE DISCOUNT		06/28/2012	5,000,000.00	4,996,035.00	4,995,666.67	0.150	AA	0.153	205	01/22/2013
313588ZF5	51852	Fannie Mae Discount		12/15/2011	3,000,000.00	2,999,979.00	2,998,955.00	0.080	AAA	0.061	10	07/11/2012
313588K79	51896	Fannie Mae Discount		02/24/2012	3,000,000.00	2,999,214.00	2,997,660.00	0.120	AA	0.122	106	10/15/2012
313588H99	51897	Fannie Mae Discount		02/24/2012	5,000,000.00	4,998,865.00	4,995,722.22	0.140	AA	0.142	92	10/01/2012
313588K79	51903	Fannie Mae Discount		02/27/2012	3,000,000.00	2,999,214.00	2,997,690.00	0.120	AA	0.122	106	10/15/2012
313588G33	51971	Fannie Mae Discount		05/31/2012	3,000,000.00	2,999,487.00	2,999,091.66	0.100	AA	0.100	78	09/17/2012
313396G49	51844	FEDERAL HOME LOAN MTG		12/14/2011	3,000,000.00	2,999,481.00	2,997,675.00	0.100	AAA	0.102	79	09/16/2012
313396P64	51934	FREDDIE MAC		04/05/2012	3,000,000.00	2,998,755.00	2,997,386.67	0.140	AA	0.142	137	11/15/2012
Subtotal and Average			218,229,090.47		231,400,000.00	231,312,044.50	231,237,563.89			0.126	117	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Money Market												
SYS50863	50863	Invesco			44,110,000.00	44,110,000.00	44,110,000.00	0.160		0.158	1	
SYS51499	51499	JP Morgan & Co.			41,000,000.00	41,000,000.00	41,000,000.00	0.160		0.158	1	
Subtotal and Average			101,276,666.67		85,110,000.00	85,110,000.00	85,110,000.00			0.158	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,573,926.59	49,634,389.08	49,573,926.69	0.358		0.353	1	
Subtotal and Average			49,573,926.59		49,573,926.59	49,634,389.08	49,573,926.59			0.353	1	
Certificates of Deposit												
Subtotal and Average			66,000.00									
Negotiable CD's												
90527MXN1	51646	UNION BANK OF CALIF		12/14/2011	3,000,000.00	3,000,210.00	3,000,000.00	0.570	A-1	0.570	137	11/15/2012
90527MB47	51901	UNION BANK OF CALIF		02/24/2012	3,000,000.00	2,999,685.00	3,000,000.00	0.530	A-1	0.530	120	10/29/2012
90527MB39	51902	UNION BANK OF CALIF		02/24/2012	3,000,000.00	2,999,721.00	3,000,000.00	0.530	A-1	0.530	106	10/15/2012
90527MF84	51928	UNION BANK OF CALIF		03/28/2012	3,000,000.00	2,998,533.00	3,000,000.00	0.520	A-1	0.520	157	12/05/2012
90527MK47	51951	UNION BANK OF CALIF		04/26/2012	3,000,000.00	2,999,397.00	3,000,000.00	0.500	A-1	0.500	141	11/19/2012
90527MS56	51982	UNION BANK OF CA		06/26/2012	3,000,000.00	2,993,037.00	3,000,000.00	0.470	A-1	0.470	269	03/27/2013
Subtotal and Average			15,500,000.00		18,000,000.00	17,990,583.00	18,000,000.00			0.520	155	
Commercial Paper - Discount												
4662J0KR2	51952	JP Morgan & Co.		04/26/2012	5,000,000.00	4,995,958.35	4,992,416.67	0.300	A-1	0.305	116	10/25/2012
4662J0KR2	51954	JP Morgan & Co.		04/27/2012	5,000,000.00	4,995,958.35	4,992,458.33	0.300	A-1	0.305	116	10/25/2012
Subtotal and Average			9,984,875.00		10,000,000.00	9,991,916.70	9,984,875.00			0.305	116	
Cal State RANs												
Subtotal and Average			1,042,212.53									
Total and Average			499,896,701.83		497,443,926.59	497,808,584.82	497,228,284.35			0.320	223	

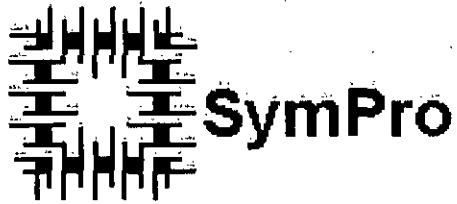
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
June 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
			Average Balance	0.00	Accrued Interest at Purchase	8,751.61	8,751.61				0
					Subtotal	8,751.61	8,751.61				
			Total Cash and Investments		499,896,701.83	497,443,926.59	497,817,336.43			0.320	223



Aging report Operating Fund
Aging Report
By Maturity Date
As of July 1, 2012

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(07/01/2012 - 07/01/2012)	3 Maturities	0 Payments	134,683,926.59	27.08%	134,683,926.59	134,744,389.08
Aging interval:	1 - 30 days	(07/02/2012 - 07/31/2012)	8 Maturities	0 Payments	24,000,000.00	4.82%	23,992,109.31	23,999,625.00
Aging Interval:	31 - 90 days	(08/01/2012 - 09/29/2012)	16 Maturities	0 Payments	59,400,000.00	11.94%	59,370,072.12	59,393,538.50
Aging Interval:	91 - 180 days	(09/30/2012 - 12/28/2012)	42 Maturities	0 Payments	141,000,000.00	28.34%	140,904,944.24	140,953,738.70
Aging Interval:	181 - 360 days	(12/29/2012 - 06/26/2013)	19 Maturities	6 Payments	63,000,000.00	12.66%	62,954,228.67	63,034,178.00
Aging Interval:	361 - 1080 days	(06/27/2013 - 06/16/2015)	16 Maturities	0 Payments	49,360,000.00	9.92%	49,360,153.82	49,641,460.54
Aging Interval:	1081 days and after	(06/17/2015 -)	8 Maturities	0 Payments	26,000,000.00	5.23%	25,962,849.60	26,041,655.00
Total for			112 Investments	0 Payments		100.00	497,228,284.35	497,808,584.82



SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Summary
April 30, 2012

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	24,500,000.00	24,904,560.50	24,550,853.76	32.07	1,283	506	1.704	1.727
Federal Agency Issues - Discount	37,000,000.00	36,996,906.00	36,992,411.27	48.33	85	45	0.082	0.083
Money Market	12,000,000.00	12,000,000.00	12,000,000.00	15.68	1	1	0.168	0.170
Negotiable CD's	3,000,000.00	3,000,000.00	3,000,000.00	3.92	258	121	0.500	0.507
Investments	76,500,000.00	76,901,466.50	76,543,265.03	100.00%	463	189	0.632	0.641

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	42,984.06	562,213.11
Average Daily Balance	84,181,131.20	
Effective Rate of Return	0.62%	

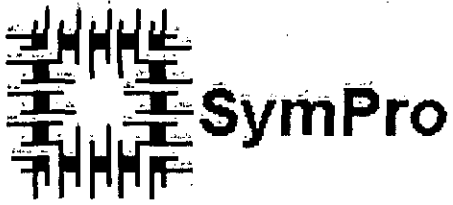
Katano Kasaine, Treasury Manager

SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
April 30, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331KMU1	50788	FEDERAL FARM CREDIT BANK		06/13/2011	3,000,000.00	3,002,190.00	3,000,000.00	1.050	AAA	1.050	773	06/13/2014
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,013,017.00	3,001,056.20	4.375	AAA	4.000	38	06/08/2012
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,702,288.50	4,497,339.25	2.500	AAA	2.531	744	05/15/2014
31359MQVa	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,107,877.00	3,060,051.38	4.750	AAA	2.150	296	02/21/2013
3139aA2S0	50736	FEDERAL NATIONAL MORTGAGE		08/06/2010	5,000,000.00	5,047,970.00	4,996,102.48	1.000	AAA	1.054	510	09/23/2013
31398A5Wa	50747	FEDERAL NATIONAL MORTGAGE		11/01/2010	3,000,000.00	3,022,752.00	2,999,328.10	0.750	AAA	0.764	596	12/18/2013
3135G0BR3	50789	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,008,466.00	2,996,974.35	0.500	AAA	0.580	465	08/09/2013
Subtotal and Average			25,053,993.23		24,500,000.00	24,904,560.50	24,550,853.76			1.727	506	
Federal Agency Issues - Discount												
313396D34	50806	Freddie Mac Discount		12/16/2011	3,000,000.00	2,999,232.00	2,995,320.00	0.080	AA	0.083	115	08/24/2012
313396A29	50818	Freddie Mac Discount		04/30/2012	3,000,000.00	2,999,475.00	2,999,203.75	0.105	AA	0.106	90	07/30/2012
313364YJ2	50819	Federal Home Loan Bank Discoun		04/30/2012	3,000,000.00	2,999,709.00	2,999,660.01	0.080	AA	0.081	50	06/20/2012
313384XG9	50820	Federal Home Loan Bank Discoun		04/30/2012	3,000,000.00	2,999,919.00	2,999,874.99	0.060	AA	0.061	24	05/25/2012
313384YP8	50821	Federal Home Loan Bank Discoun		04/30/2012	3,000,000.00	2,999,679.00	2,999,673.33	0.070	AA	0.071	55	06/25/2012
313588XE0	50809	Fannie Mae Discount		02/28/2012	5,000,000.00	4,999,880.00	4,998,819.45	0.100	AA	0.101	22	05/23/2012
3135982N8	50815	Fannie Mae Discount		03/26/2012	3,000,000.00	2,999,544.00	2,999,097.50	0.095	AA	0.096	78	07/16/2012
313396XZ1	50808	FEDERAL HOME LOAN MTG		02/28/2012	5,000,000.00	4,999,600.00	4,998,555.56	0.100	AA	0.101	41	06/11/2012
313396WY5	50814	FEDERAL HOME LOAN MTG		03/26/2012	3,000,000.00	2,999,946.00	2,999,696.67	0.070	AA	0.071	16	05/17/2012
313396WJ8	50813	FREDDIE MAC		03/23/2012	3,000,000.00	2,999,994.00	2,999,795.01	0.060	AA	0.061	2	05/03/2012
313396XE6	50817	FREDDIE MAC		03/27/2012	3,000,000.00	2,999,928.00	2,999,715.00	0.060	AA	0.061	22	05/23/2012
Subtotal and Average			29,127,137.98		37,000,000.00	36,996,906.00	36,992,411.27			0.083	45	
Money Market												
SYS50800	50800	Invesco		07/14/2011	8,500,000.00	8,500,000.00	8,500,000.00	0.170	AAA	0.170	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			3,500,000.00	3,500,000.00	3,500,000.00	0.170	AAA	0.170	1	
Subtotal and Average			27,000,000.00		12,000,000.00	12,000,000.00	12,000,000.00			0.170	1	
Local Agency Investment Funds												
SY520001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Negotiable CD's												
SYS50805	50805	UNION BANK OF CALIF		12/16/2011	3,000,000.00	3,000,000.00	3,000,000.00	0.500	A-1	0.507	121	08/30/2012

SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
April 30, 2012

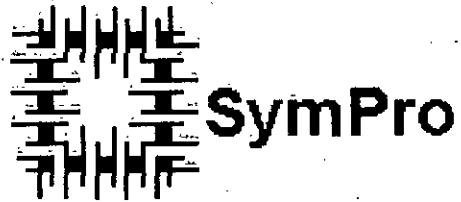
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Subtotal and Average			3,000,000.00		3,000,000.00	3,000,000.00	3,000,000.00			0.507	121
Total and Average			84,181,131.20		76,500,000.00	76,901,466.50	76,543,265.03			0.641	189



Successor Aging Report
Aging Report
By Maturity Date
As of May 1, 2012

City of Oakland

Aging Interval				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 0 days	(05/01/2012 - 05/01/2012)	3 Maturities	0 Payments	12,000,000.00	16.69%	12,000,000.00	12,000,000.00
Aging Interval: 1 - 30 days	(05/02/2012 - 05/31/2012)	5 Maturities	0 Payments	17,000,000.00	22.22%	16,997,901.12	16,999,667.00
Aging Interval: 31 - 90 days	(06/01/2012 - 07/30/2012)	6 Maturities	0 Payments	20,000,000.00	26.14%	19,997,248.35	20,011,024.00
Aging Interval: 91 - 180 days	(07/31/2012 - 10/28/2012)	2 Maturities	0 Payments	6,000,000.00	7.84%	5,998,320.00	5,999,232.00
Aging Interval: 181 - 360 days	(10/29/2012 - 04/26/2013)	1 Maturities	0 Payments	3,000,000.00	3.92%	3,060,051.33	3,107,877.00
Aging Interval: 361 - 1080 days	(04/27/2013 - 04/16/2015)	5 Maturities	0 Payments	18,500,000.00	24.18%	18,489,744.18	18,783,668.50
Aging Interval: 1081 days and after	(04/17/2015 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for		22 Investments	0 Payments		100.00	76,543,265.03	76,901,466.50



SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Summary
May 31, 2012

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	24,500,000.00	24,863,296.00	24,544,357.75	32.49	1,283	475	1.704	1.727
Federal Agency Issues - Discount	36,000,000.00	35,998,508.00	35,993,340.15	47.65	79	37	0.079	0.080
Money Market	12,000,000.00	12,000,000.00	12,000,000.00	15.89	1	1	0.152	0.154
Negotiable CD's	3,000,000.00	3,000,000.00	3,000,000.00	3.97	258	90	0.500	0.507
Investments	75,500,000.00	75,861,804.00	75,537,697.90	100.00%	465	176	0.635	0.644

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	41,792.56	604,005.67
Average Daily Balance	77,895,362.95	
Effective Rate of Return	0.63%	

Katano Kasaine, Treasury Manager

SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
May 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Pays to Maturity	Maturity Date
Federal Agency Issues - Cbupori												
31331KMU1	50788	FEDERAL FARM CREDIT BANK		06/13/2011	3,000,000.00	3,000,585.00	3,000,000.00	1.050	AAA	1.050	742	06/13/2014
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,002,463.00	3,000,200.20	4.375	AAA	4.000	7	06/08/2012
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,687,974.00	4,497,448.00	2.500	AAA	2.531	713	05/15/2014
31359MQV8	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,096,450.00	3,053,839.17	4.750	AAA	2.150	265	02/21/2013
31398A2S0	50736	FEDERAL NATIONAL MORTGAGE		08/06/2010	5,000,000.00	5,045,665.00	4,996,335.40	1.000	AAA	1.054	479	09/23/2013
31398A5W8	50747	FEDERAL NATIONAL MORTGAGE		11/01/2010	3,000,000.00	3,021,942.00	2,999,362.44	0.750	AAA	0.764	565	12/18/2013
3135G0BR3	50789	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,008,217.00	2,997,172.54	0.500	AAA	0.580	434	08/09/2013
Subtotal and Average			24,547,396.21		24,500,000.00	24,863,296.00	24,544,357.75			1.727	475	
Federal Agency Issues - Dtscount												
313396Q34	50806	Freddie Mac Discount		12/16/2011	3,000,000.00	2,999,511.00	2,998,320.00	0.080	AA	0.083	84	08/24/2012
313396A29	50818	Freddie Mac Discount		04/30/2012	3,000,000.00	2,999,802.00	2,999,203.75	0.105	AA	0.106	59	07/30/2012
313384YJ2	50819	Federal Home Loan Bank Discoun		04/30/2012	3,000,000.00	2,999,967.00	2,999,660.01	0.080	AA	0.081	19	06/20/2012
313384YP8	50821	Federal Home Loan Bank Discoun		04/30/2012	3,000,000.00	2,999,961.00	2,999,673.33	0.070	AA	0.071	24	06/25/2012
313384ZV4	50823	Federal Home Loan Bank Discoun		05/30/2012	3,000,000.00	2,999,820.00	2,999,626.68	0.080	AA	0.081	54	07/25/2012
313384YR4	50824	Federal Home Loan Bank Discoun		05/30/2012	5,000,000.00	4,999,930.00	4,999,766.65	0.060	AA	0.061	26	06/27/2012
313384YR4	50825	Federal Home Loan Bank Discoun		05/30/2012	3,000,000.00	2,999,958.00	2,999,836.67	0.070	AA	0.071	26	06/27/2012
313588ZN8	50815	Fannie Mae Discount		03/26/2012	3,000,000.00	2,999,844.00	2,999,097.50	0.095	AA	0.096	47	07/18/2012
3135882M0	50822	Fannie Mae Discount		05/30/2012	5,000,000.00	4,999,745.00	4,999,600.00	0.060	AAA	0.061	46	07/17/2012
313396XZ1	50808	FEDERAL HOME LOAN MTG		02/28/2012	5,000,000.00	4,999,970.00	4,998,555.56	0.100	AA	0.101	10	06/11/2012
Subtotal and Average			30,787,321.58		38,000,000.00	35,998,508.00	35,993,340.15			0.080	37	
Money Market												
SYS50800	50800	Invesco		07/14/2011	4,500,000.00	4,500,000.00	4,500,000.00	0.160	AAA	0.160	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			7,500,000.00	7,500,000.00	7,500,000.00	0.150	AAA	0.150	1	
Subtotal and Average			19,580,645.16		12,000,000.00	12,000,000.00	12,000,000.00			0.154	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Negotiable CD's												
SYS50805	50805	UNION BANK OF CALIF		12/16/2011	3,000,000.00	3,000,000.00	3,000,000.00	0.500	A-1	0.507	90	08/30/2012
Subtotal and Average			3,000,000.00		3,000,000.00	3,000,000.00	3,000,000.00			0.507	90	

Data Updated: SET_SRAP: 07/31/2012 12:55
Run Date: 07/31/2012 - 12:55

Portfolio SP12
AP
PM (PRF_PM2) 7.3.0

SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
May 31, 2012

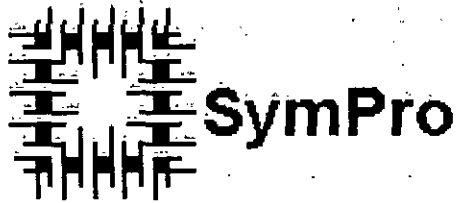
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average			77,895,362.95		75,500,000.00	75,861,804.00	75,537,697.90			0.644	176

TO

**Successor Aging Report
Aging Report
By Maturity Date
As of June 1, 2012**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days	(06/01/2012 - 06/01/2012)	3 Maturities	0 Payments	12,000,000.00	15.89%	12,000,000.00	12,000,000.00
Aging Interval: 1 - 30 days	(06/02/2012 - 07/01/2012)	6 Maturities	0 Payments	22,000,000.00	29.14%	21,997,692.42	22,002,249.00
Aging Interval: 31 - 90 days	(07/02/2012 - 08/30/2012)	6 Maturities	0 Payments	20,000,000.00	26.49%	19,995,847.93	19,998,722.00
Aging Interval: 91 - 180 days	(08/31/2012 - 11/28/2012)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval: 181 - 360 days	(11/29/2012 - 05/27/2013)	1 Maturities	0 Payments	3,000,000.00	3.97%	3,053,839.17	3,096,450.00
Aging Interval: 361 - 1080 days	(05/28/2013 - 05/17/2015)	5 Maturities	0 Payments	18,500,000.00	24.50%	18,490,318.38	18,754,383.00
Aging Interval: 1081 days and after	(05/18/2015 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
		Total for	21 Investments			75,537,697.90	75,861,804.00



SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Summary
June 30, 2012

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 385 Equiv.
Federal Agency Issues - Coupon	18,500,000.00	18,831,988.00	18,538,519.53	17.91	1,287	477	1.449	1.469
Federal Agency Issues - Discbunt	68,000,000.00	67,990,380.00	67,981,764.59	65.67	93	68	0.099	0.100
Money Market	14,000,000.00	14,000,000.00	14,000,000.00	13.52	1	1	0.151	0.153
Negotiable CD's	3,000,000.00	3,000,000.00	3,000,000.00	2.90	258	60	0.500	0.507
Investments	103,500,000.00	103,822,368.00	103,520,284.12	100.00%	299	132	0.359	0.364

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	35,806.20	639,811.87	639,811.87
Average Daily Balance	107,465,700.06		
Effective Rate of Return	0.41%		

Katano Kasaine, Treasury Manager

SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
June 30, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,678,605.00	4,497,556.75	2.500	AAA	2.531	683	05/15/2014
31359MQV8	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,084,765.00	3,047,626.95	4.750	AAA	2.150	235	02/21/2013
31398A2S0	50736	FEDERAL NATIONAL MORTGAGE		08/06/2010	5,000,000.00	5,041,645.00	4,996,569.32	1.000	AAA	1.054	449	09/23/2013
31398A5W8	50747	FEDERAL NATIONAL MORTGAGE		11/01/2010	3,000,000.00	3,019,824.00	2,999,396.78	0.750	AAA	0.764	535	12/18/2013
3135G0BR3	50789	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,007,149.00	2,997,370.73	0.500	AAA	0.580	404	08/09/2013
Subtotal and Average			20,441,264.60		18,500,000.00	18,831,988.00	18,538,519.53			1.469	477	
Federal Agency Issues - Discount												
313396D34	50806	Freddie Mac Discount		12/16/2011	3,000,000.00	2,999,778.00	2,998,320.00	0.080	AA	0.083	54	08/24/2012
313396A29	50818	Freddie Mac Discount		04/30/2012	3,000,000.00	2,999,931.00	2,999,203.75	0.105	AA	0.106	29	07/30/2012
313396L92	50829	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,139.00	2,998,635.00	0.130	AA	0.132	116	10/25/2012
313396H48	50830	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,427.00	2,999,110.83	0.110	AA	0.112	87	09/26/2012
313396E74	50833	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,568.00	2,999,366.67	0.100	AA	0.101	66	09/05/2012
313396N66	50837	Freddie Mac Discount		06/25/2012	3,000,000.00	2,998,827.00	2,998,537.50	0.130	AA	0.132	129	11/07/2012
313396R39	50840	Freddie Mac Discount		06/25/2012	3,000,000.00	2,998,635.00	2,998,180.00	0.140	AA	0.142	150	11/28/2012
313396L68	50843	Freddie Mac Discount		06/26/2012	3,000,000.00	2,999,160.00	2,998,820.00	0.120	AA	0.122	113	10/22/2012
313396M59	50844	Freddie Mac Discount		06/26/2012	3,000,000.00	2,999,109.00	2,998,750.00	0.120	AA	0.122	120	10/29/2012
313384ZV4	50823	Federal Home Loan Bank Discoun		05/30/2012	3,000,000.00	2,999,943.00	2,999,626.68	0.080	AA	0.081	24	07/25/2012
313384D89	50826	Federal Home Loan Bank Discoun		06/21/2012	3,000,000.00	2,998,757.00	2,999,540.00	0.080	AA	0.081	59	08/29/2012
313384C98	50831	Federal Home Loan Bank Discoun		06/21/2012	3,000,000.00	2,999,787.00	2,999,535.00	0.090	AA	0.091	52	08/22/2012
313384B81	50832	Federal Home Loan Bank Discoun		06/21/2012	3,000,000.00	2,999,826.00	2,999,646.66	0.080	AA	0.081	43	08/13/2012
313384G52	50834	Federal Home Loan Bank Discoun		06/21/2012	3,000,000.00	2,999,472.00	2,999,100.00	0.120	AA	0.122	80	09/19/2012
313384D30	50835	Federal Home Loan Bank Discoun		06/22/2012	3,000,000.00	2,999,778.00	2,999,527.50	0.090	AA	0.091	54	08/24/2012
313384C98	50836	Federal Home Loan Bank Discoun		06/25/2012	3,000,000.00	2,999,787.00	2,999,565.00	0.090	AA	0.091	52	08/22/2012
313384D30	50839	Federal Home Loan Bank Discoun		06/25/2012	3,000,000.00	2,999,778.00	2,999,600.00	0.080	AA	0.081	54	08/24/2012
313384D22	50842	Federal Home Loan Bank Discoun		06/25/2012	3,000,000.00	2,999,784.00	2,999,557.50	0.090	AA	0.091	53	08/23/2012
313384D22	50845	Federal Home Loan Bank Discoun		05/26/2012	3,000,000.00	2,999,784.00	2,999,565.00	0.090	AA	0.091	53	08/23/2012
313588ZN8	50815	Fannie Mae Discount		03/26/2012	3,000,000.00	2,999,961.00	2,999,097.50	0.095	AA	0.096	17	07/18/2012
313588ZM0	50822	Fannie Mae Discount		05/30/2012	5,000,000.00	4,999,035.00	4,999,600.00	0.060	AAA	0.061	16	07/17/2012
313588K79	50841	Fannie Mae Discount		06/25/2012	3,000,000.00	2,999,214.00	2,998,880.00	0.120	AA	0.122	106	10/15/2012
Subtotal and Average			42,891,102.13		68,000,000.00	67,990,380.00	67,981,764.59			0.100	68	
Money Market												
SYS50800	50800	Invesco		07/14/2011	4,500,000.00	4,500,000.00	4,500,000.00	0.160	AAA	0.160	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			9,500,000.00	9,500,000.00	9,500,000.00	0.150	AAA	0.150	1	

Data Updated: SET_SRAP: 07/31/2012 12:56

Run Date: 07/31/2012 - 12:56

Portfolio SP12

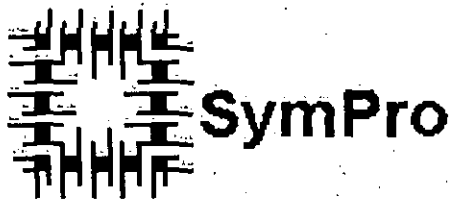
AP

PM (PRF_PM2) 7.3.0

Report Ver. 7.3.3a

SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
June 30, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			41,133,333.33		14,000,000.00	14,000,000.00	14,000,000.00			0.153	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Negotiable CD's												
SYS50805	50805	UNION BANK OF CALIF		12/16/2011	3,000,000.00	3,000,000.00	3,000,000.00	0.500	A-1	0.507	60	08/30/2012
Subtotal and Average			3,000,000.00		3,000,000.00	3,000,000.00	3,000,000.00			0.507	60	
Total and Average			107,465,700.06		103,500,000.00	103,822,388.00	103,520,284.12			0.364	132	



**Successor Aging Report
Aging Report
By Maturity Date
As of July 1, 2012**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(07/01/2012 - 07/01/2012)	3 Maturties	0 Payments	14,000,000.00	13.53%	14,000,000.00	14,000,000.00
Aging Interval:	1 - 30 days	(07/02/2012 - 07/31/2012)	4 Maturties	0 Payments	14,000,000.00	13.53%	13,997,527.93	13,999,770.00
Aging Interval:	31 - 90 days	(08/01/2012 - 09/29/2012)	13 Maturties	0 Payments	39,000,000.00	37.68%	38,992,434.16	38,996,526.00
Aging Interval:	91 - 180 days	(09/30/2012 - 12/28/2012)	6 Maturties	0 Payments	18,000,000.00	17.39%	17,991,802.50	17,934,084.00
Aging Interval:	181 - 360 days	(12/29/2012 - 06/26/2013)	1 Maturties	0 Payments	3,000,000.00	2.90%	3,047,626.95	3,084,765.00
Aging Interval:	361 - 1080 days	(06/27/2013 - 06/16/2015)	4 Maturties	0 Payments	15,500,000.00	14.98%	15,490,892.58	15,747,223.00
Aging Interval:	1081 days and after	(06/17/2015 -)	0 Maturties	0 Payments	0.00	0.00%	0.00	0.00
Total for			31 Investments	0 Payments		100.00	103,520,284.12	103,822,368.00