



FILED  
OFFICE OF THE CITY CLERK  
OAKLAND  
2012 NOV 15 PM 3:13

## AGENDA REPORT

TO: DEANNA J. SANTANA  
CITY ADMINISTRATOR

FROM: Katano Kasaine

SUBJECT: Cash Management Report for  
The Quarter Ended September 30, 2012

DATE: October 31, 2012

City Administrator  
Approval

Date

11/15/12

COUNCIL DISTRICT: City-Wide

### RECOMMENDATION

Staff recommends that the committee accept this informational report.

### OUTCOME

This is an informational report with no direct fiscal impact or outcome.

### BACKGROUND/LEGISLATIVE HISTORY

The City and Successor Agency's Portfolio composition includes safety, creditworthiness, liquidity, and diversity. As of September 30, 2012, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2012-2013. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months. Provided in the attached report are each portfolio's current market value and yield as of September 30, 2012, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor were derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors which may affect the portfolio's potential investment results.

### ANALYSIS

#### Cash Position

The City's Portfolio balances decreased from \$497.23 million on June 30, 2012 to \$452.19 million as of September 30, 2012. This decrease was mainly due to debt service payments of approximately \$66.64 million and other operational payments, offset by receipt of property tax revenues.

The Successor Agency's portfolio decreased from a balance of \$103.52 million as of June 30, 2012 to \$46.56 million as of September 30, 2012. Contributing to the portfolio decrease was the payment of \$21.51 million to the County of Alameda, as was required by California Health and Safety Code (HSC) 34183.5 (b)(2)(A), a residual amount that was still owed to the taxing entities, also debt service payments of approximately \$31 million, and other project expenditures.

### Yield Comparison

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending September 30, 2012 was 0.32%. The effective rate of return on total assets in the Successor Agency's Fund Portfolio for the month ending September 30, 2012 was 0.67%. The Successor and City Portfolio outperformed their benchmark, the 1-year government agencies yield of 0.21% and the Successor Portfolio outperformed the yield on the Local Agency Investment Fund (LAIF) of 0.35%, however, the City Portfolio slightly underperformed LAIF's yield.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

### PUBLIC OUTREACH/INTEREST

Not applicable.

### COORDINATION

The Budget Office and City Attorney's Office have been consulted in preparation of this report.

### COST SUMMARY/IMPLICATIONS

Since this is an informational report, there are no budget implications associated with the report.

### SUSTAINABLE OPPORTUNITIES

**Economic:** The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

**Environmental:** To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will invest in these companies (i.e. Commercial Paper, Medium Term Notes, etc.) if permitted by the City Investment Policy.

Item: \_\_\_\_\_  
Finance and Management Committee  
November 27, 2012

***Social Equity:*** The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios, while observing those key areas, will not only produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Division makes every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

For questions regarding this report, please contact me at (510) 238-2989.

Respectfully submitted,



Katano Kasaine, Treasurer  
Treasury Division

Reviewed by:

David Jones, Principal Financial Analyst  
Treasury Division

Prepared by:

Madhukar (Max) Kumar, Treasury Analyst III  
Treasury Division

Attachments (1)

--*Cash Management Report for the Quarter Ended September 30, 2012*

City of Oakland, California  
And the  
City of Oakland-Successor of the  
City of Oakland, California

**Cash Management Report for  
The Quarter Ended  
September 30, 2012  
City Administrator's Office  
Treasury Division**

KATANO KASAINÉ  
Treasurer

**Investment Staff**  
David Jones, Principal Financial Analyst  
Max Kumar, Treasury Analyst III  
Bernadette de Leon, Treasury Analyst II



**CITY OF OAKLAND  
CASH MANAGEMENT REPORT FOR  
THE QUARTER ENDED SEPTEMBER 30, 2012**

**TABLE OF CONTENTS**

<b>Cash Management Report</b>	
I. Economic Review	1
II. City of Oakland	2
Portfolio Review	
Portfolio Composition	
Preservation of Capital/Safety	2
Liquidity	3
Diversity	5
Derivatives	
Yield	
Benchmark Comparison	6
Valuation and Leverage	7
III. City of Oakland Successor Portfolio	8
Portfolio Review	
Portfolio Composition	9
Preservation of Capital/Safety	
Liquidity	
Diversity	12
Derivatives	
Yield	
Valuation and Leverage	14



**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR  
CASH MANAGEMENT REPORT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

**PREPARED BY THE  
CITY ADMINISTRATOR'S OFFICE  
TREASURY DIVISION**

**OCTOBER 31, 2012**

**CITY OF OAKLAND AND OAKLAND SUCCESSOR  
CASH MANAGEMENT REPORT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

**I. ECONOMIC REVIEW**

MARKET OVERVIEW

According to the U.S Department of Commerce, Real Gross Domestic Product- the output of goods and services produced by labor increased at an annual rate of 2.0% in the third quarter of 2012, which was up from the 1.3% growth during the second quarter. The U.S. Department of Commerce highlighted that increases in consumer spending, a rebound in government outlays and gains in residential construction contributed to the growth.

The U.S. Labor Department reported the economy added 114,000 jobs in September and the unemployment rate decreased from 8.2% in June to 7.8% in September, the largest drop in 2012. According to the Labor Department, a jump in part-time employment accounted for most of the gain, employment increased in healthcare, transportation and warehousing sectors.

The Commerce Department reported that consumer spending, which accounts for about 70 percent of U.S economic activity, grew at a 2 percent rate in third quarter, after eight straight quarters of declines, government spending finally contributed to economic growth. Similarly, the Census Bureau reported that U.S. retail sales for September totaled \$412.9 billion, an increase of 1.1 percent compared with August and up 5.4 percent yearly. U.S. Retail sales increases over three consecutive months have helped the economic recovery.

Record low mortgage rates are increasing demand for housing, as housing sector is showing signs of improvement. The Commerce Department reported that Americans bought new homes in September at the fastest pace in two years, Sales climbed 5.7 percent to a 389,000 homes at a annual pace, the most since April 2010. Similarly, housing starts in the U.S. surged 15 percent in September, the highest levels in four years at a 872,000 annual rate.

According to RealtyTrac, home foreclosure activity in California fell to a new five year low in the third quarter, as rising home prices eased pressure on homeowners and lenders. There were 49,026 default notices on residential properties from July through September, down 31.2 percent from last quarter and down 63.8 percent from the first quarter of 2009.

INTEREST RATES

Inflation and unemployment continue to be the primary concern of the Federal Open Market Committee "FOMC". To support a stronger economic recovery, the Committee agreed to increase policy accommodation by purchasing additional agency mortgage-backed securities at a pace of \$40 billion per month.

The FOMC left the federal funds target rate unchanged at its August and September policy meetings, stating that the rate would remain in the exceptionally low range of 0 percent to 0.25 percent at least through late 2015. The FOMC also kept the rate it charges on direct loans to banks (i.e. the discount rate) steady at 0.75 percent.

## II. CITY OF OAKLAND

### PORTFOLIO REVIEW

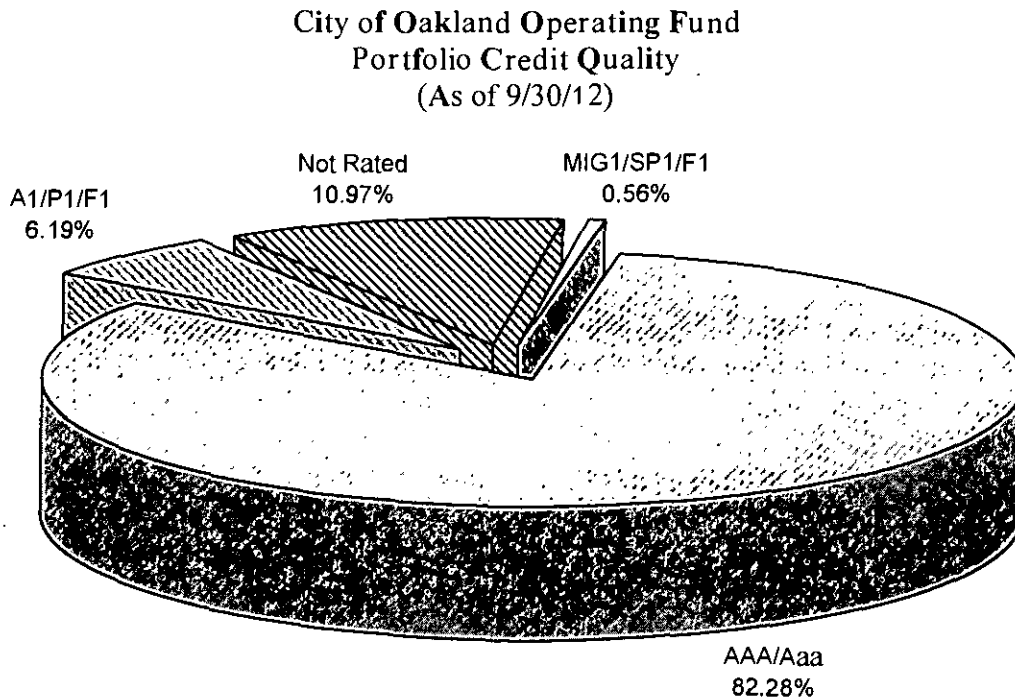
The City's Portfolio balances decreased from \$497.23 million on June 30, 2012 to \$452.19 million by September 30, 2012. This decrease was mainly due to debt service payments of approximately \$66.64 million and other operational payments, offset by receipt of property tax revenues.

### PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2012-2013, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of September 30, 2012. Approximately 82.28% of Operating Fund investments were rated in the AAA/Aaa category while 10.97% primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"). The A1/P1/F1 category contained 6.19%. On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA rating for government agencies. The City's Investment Policy for FY 2012-2013 does not have a rating criteria level for government agencies.





**Liquidity.** Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following September 30, 2012, is approximately \$112 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

<b>Days</b>	<b>Amount(s)</b>	<b>Percent</b>
0-30	\$ 212,727,959	47.02%
31-180	\$ 118,000,000	26.08%
<b>Total</b>	<b>\$ 330,727,959</b>	<b>73.10%</b>

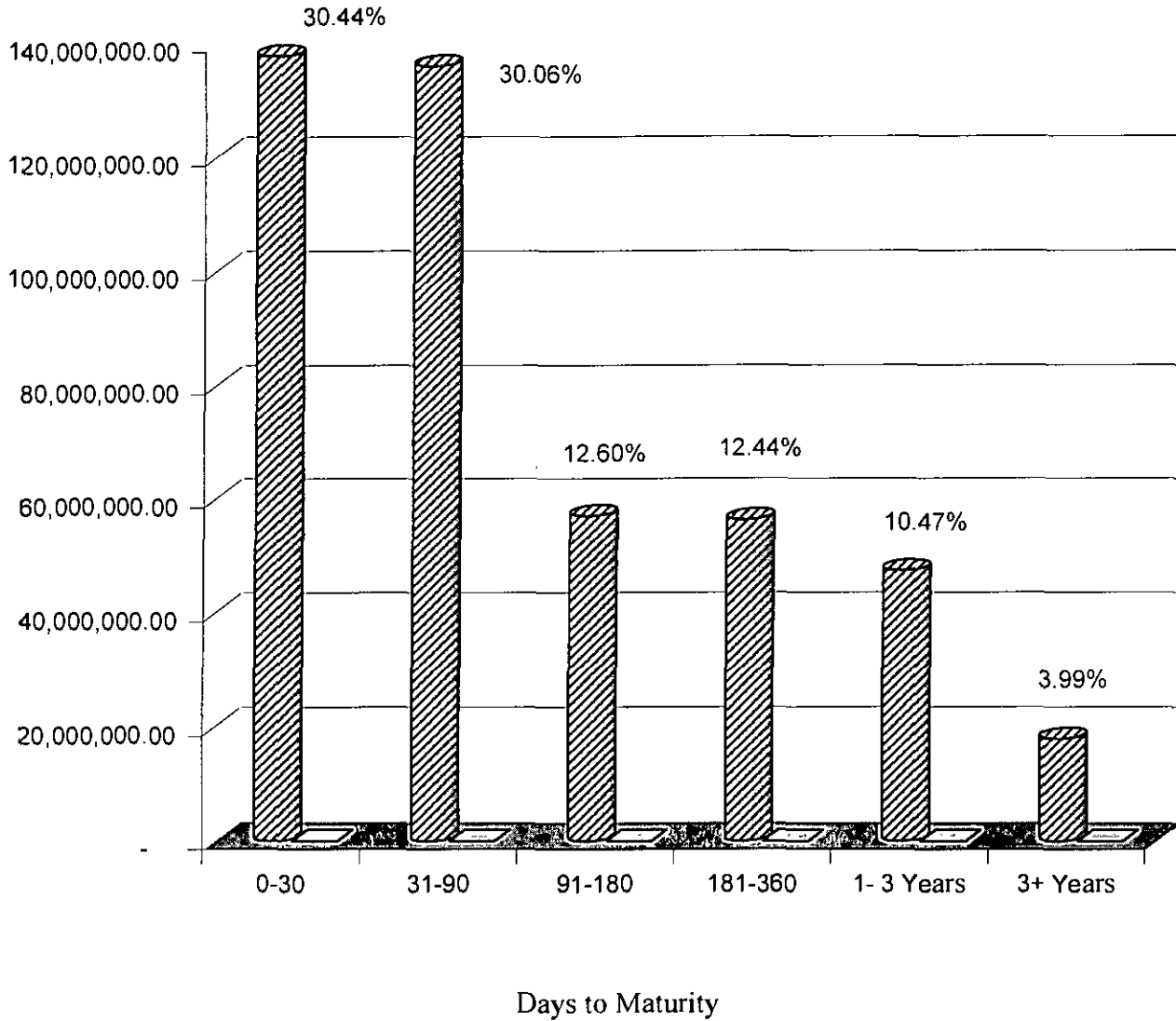
Investments maturing within 180 days include \$49.62 million in LAIF and \$83.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

**Five Year Historical Portfolio Balance:** Listed below is the balance for the operating fund portfolio for each of the last 5 years.

<b>Year</b>	<b>Amount</b>	<b>Percent Increase/Decrease From Prior Year</b>
September 2012	\$ 452,194,258	25.82%
September 2011	\$ 359,391,496	24.62%
September 2010	\$ 288,401,000	31.56%
September 2009	\$ 219,209,000	(6.50%)
September 2008	\$ 237,250,000	-

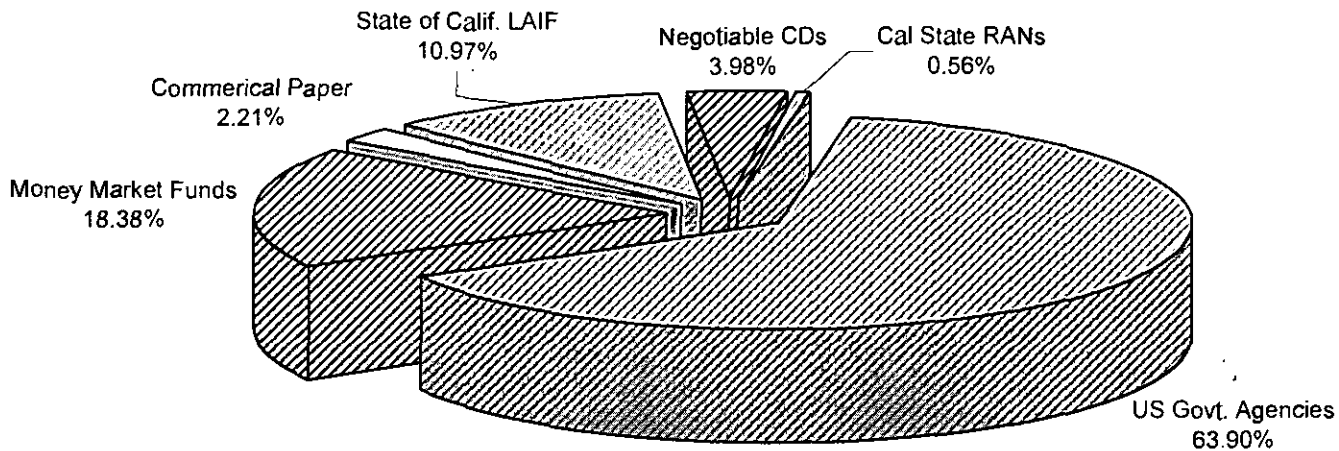
The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of September 30, 2012.

**City of Oakland Operating Fund  
Portfolio Maturity  
(As of 9/30/12)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund  
Portfolio Diversity  
(As of 9/30/12)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended September 30, 2012 was approximately \$352,603. The effective rate of return on total assets in the Operating Fund Portfolio for month-end September 30, 2012 was 0.32% as compared to 0.36% for June 30, 2012. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund  
Comparative Annualized Yields  
(As of 9/30/12)**

As of Month-end	1-Year Govt. Agency	LAIF <sup>1</sup>	Operating Fund
July 2012	0.22%	0.36%	0.28%
August 2012	0.22%	0.38%	0.30%
September 2012	0.21%	0.35%	0.32%

<sup>1</sup>Effective monthly average return.

**Benchmark Comparison:**

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending September 30, 2012 was 0.32%. The City's Operating Fund Portfolio out-performed the 1-year government agency which yielded a rate of 0.21% as of September 30, 2012. The City's Operating Fund Portfolio slightly underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.35%.

As of September 30 2012, the City's Portfolio Fund's average days-to-maturity (ADM) was 324 days versus LAIF's average days-to-maturity (ADM) was 268 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

<b><u>TOTAL PORTFOLIO INCOME RECOGNIZED</u></b>			
	<u>Accrual Basis</u>		
	<u>September 30, 2012</u>	<u>June 30, 2012</u>	<u>September 30, 2011</u>
<b>Total Portfolio</b>			
<b><u>Quarter-End</u></b>			
Total interest Earnings	\$ 352,603	\$ 469,943	\$ 507,330
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 352,603</u>	<u>\$ 469,943</u>	<u>\$ 507,330</u>
<b><u>Fiscal Year-to-Date</u></b>			
Total Interest Earnings	\$ 352,603	\$ 1,919,839	\$ 507,330
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 352,603</u>	<u>\$ 1,919,839</u>	<u>\$ 507,330</u>

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$452.83 million, which was above book value by \$632,156. There was no leverage in the portfolio during the reported period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

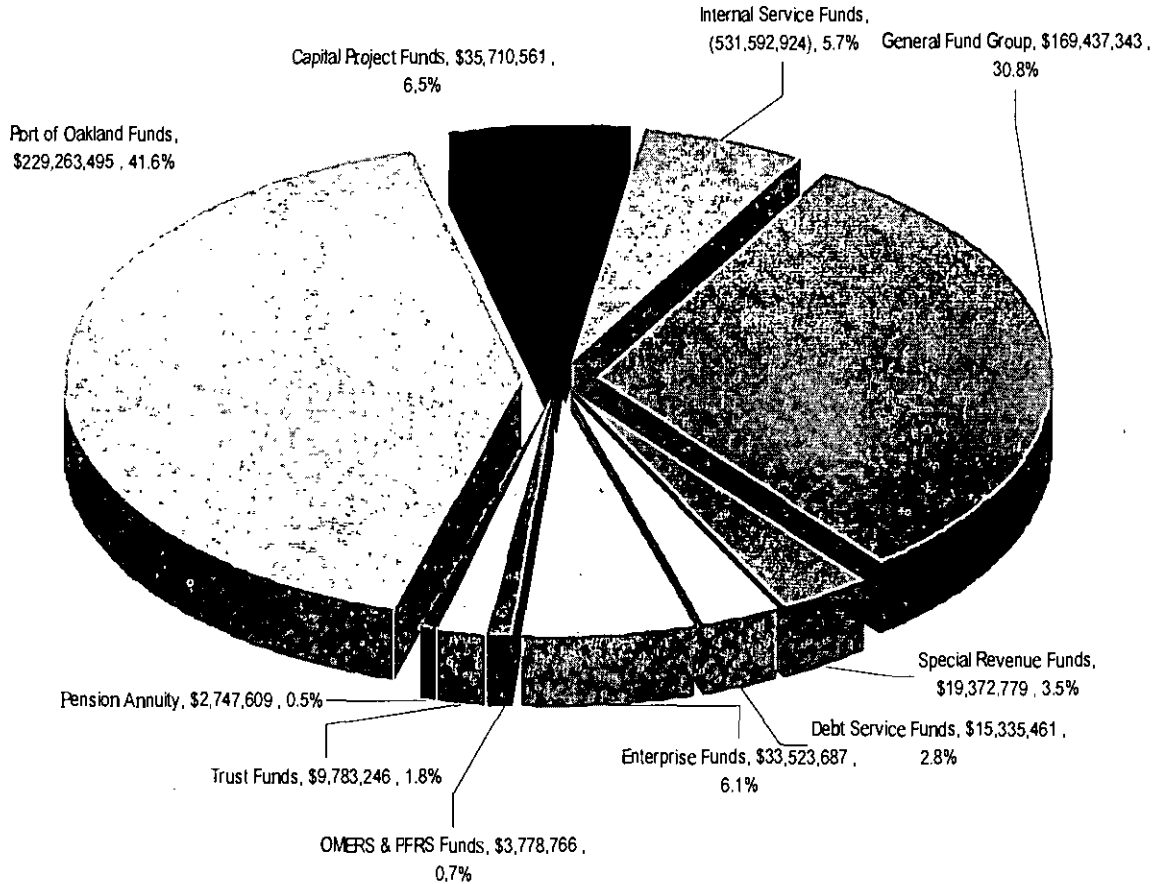
<b>UNREALIZED GAENS &amp; LOSSES</b>			
	<u>Cash Basis</u>		<u>Accrual Basis</u>
<b>Market Value</b>	\$ 452,826,414	<b>Market Value</b>	\$ 452,826,414
<b>Original Cost</b>	<u>(452,183,032)</u>	<b>Original Cost</b>	<u>(452,194,259)</u>
<b>Net Unrealized Gain (Loss)</b>	\$ 643,382	<b>Net Unrealized Gain (Loss)</b>	\$ 632,156

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

(Remainder of this Page Intentionally Left Blank)

The graph below reflects the reconciliation of investment portfolio balances compared to the City's total cash and investments reflected in the City's Financial System (Oracle).

**Cash and Investment Balances by Fund Type**  
**As of September 30, 2012**  
**\$487,360,024**



Total Investments Portfolio*	\$452,194,259
Cash in Bank	<u>35,165,765</u>
Total Cash and Investments**	\$487,360,024

\* Includes unamortized premiums, discounts, and interest earned but not yet received.

\*\*Per City's Financial System(Oracle)

The net negative funds of \$31.6 million are in the Internal Service Funds.

### III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

#### PORTFOLIO REVIEW

The Successor's portfolio decreased from a balance of \$103.52 million as of June 30, 2012 to \$46.56 million as of September 30, 2012. Contributing to the portfolio decrease was the payment of \$21.51 million to the County of Alameda, as was required by HSC 34183.5 (b)(2)(A), an residual amount that was still owed to the taxing entities, also debt service payments of approximately \$31 million and other project expenditures.

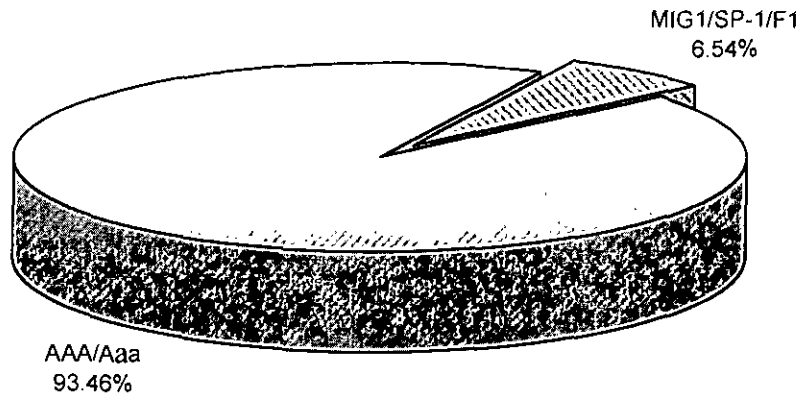
## PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's investment Policy for Fiscal Year 2012-2013, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor's holdings by credit rating category are depicted in the chart below. Approximately 93.46% of Operating Fund investments were rated in the AAA/Aaa. The MIGI/SP-1/F1 category contained 6.54% of the total Operating Fund. On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA for government agencies. The City's Investment Policy for FY 2012-2013 does not have a rating criteria level for government agencies.

Oakland Successor  
Portfolio Credit Quality  
(As of 9/30/12)



Liquidity. Liquidity within the Successor's Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$22 million. The estimated cash flow for Successor Portfolio is summarized below;

<b>Successor Portfolio Estimated Cash Flow</b>		
<b>October 2012-June 2013*</b>		
Beg: Available Balance	\$	31,000,000
ROPS Receipt		26,027,239
Debt Service		(20,738,068)
Other expenses		(10,289,171)
Bal: June 30, 2013	\$	26,000,000

\*Successor Pool Only

**Five Year Historical Portfolio Balance:** Listed below is the balance for the operating fund portfolio for each of the last 5 years.

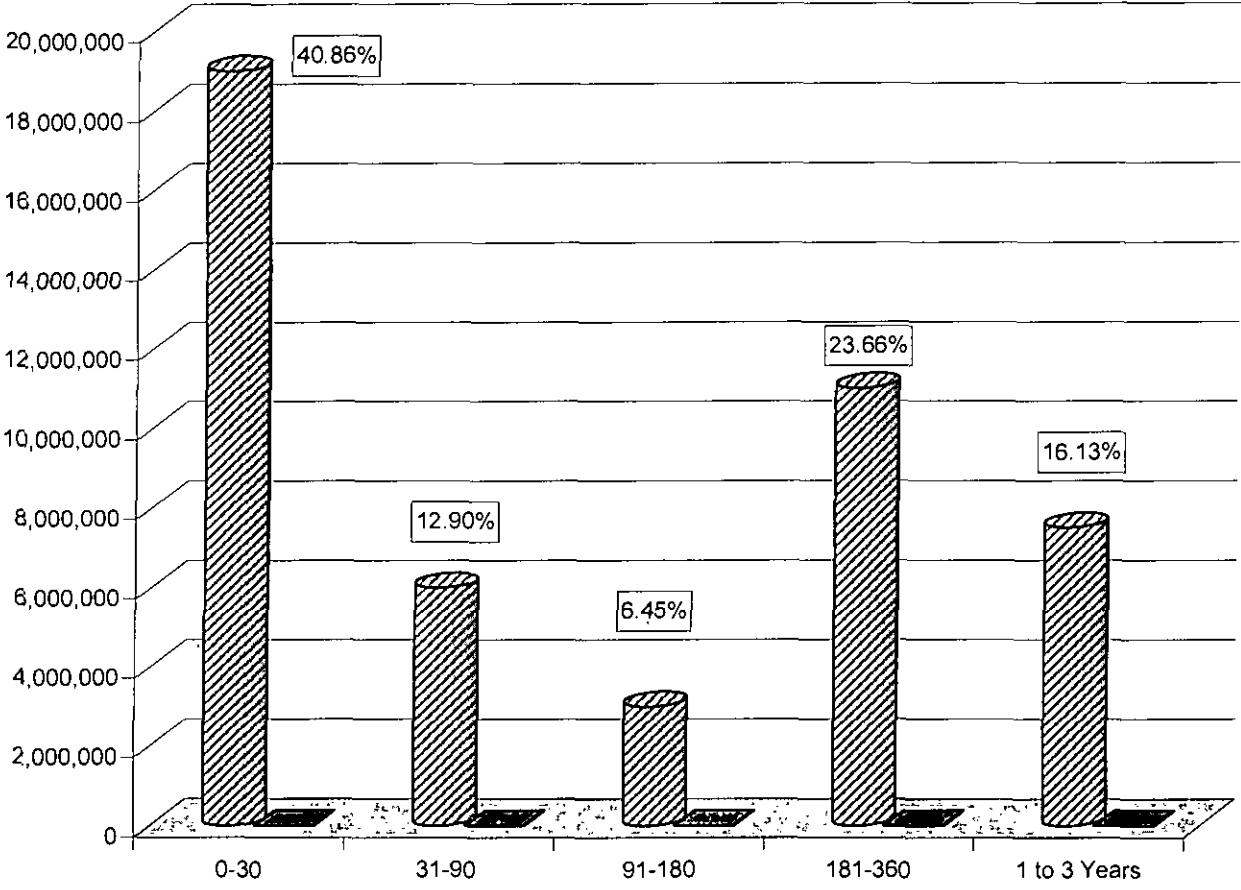
<b>Year</b>	<b>Amount</b>	<b>Percent Increase/Decrease From Prior Year</b>
September 2012	\$ 46,557,909	(71.07%)
September 2011	\$ 160,942,468	(4.12%)
September 2010	\$ 167,864,000	(17.32%)
September 2009	\$ 203,033,000	14.20%
September 2008	\$ 177,790,000	-

(Remainder of this Page Intentionally Left Blank)



The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

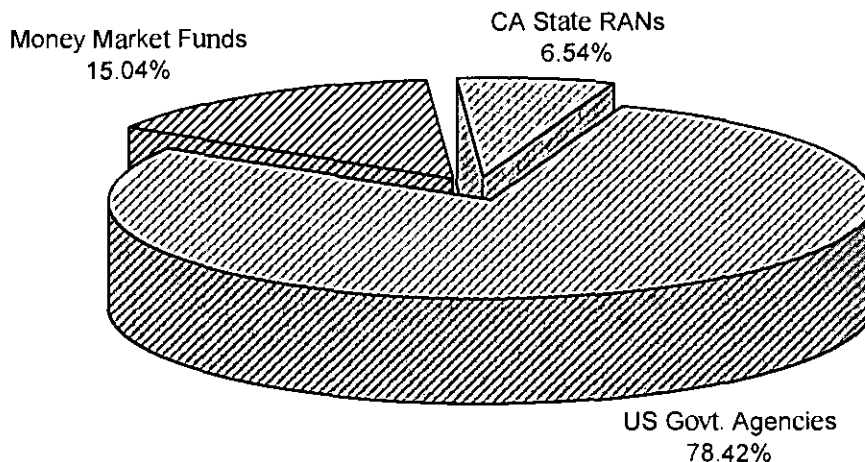
**Oakland Successor Agency  
Portfolio Maturity  
(As of 9/30/12)**



Days to Maturity

Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency  
Portfolio Diversity  
(As of 9/30/12)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended September 30, 2012, was approximately \$88,558. The effective rate of return on total assets in the Successor's Portfolio was 0.67% for month ending September 30, 2012. The Successor's Portfolio outperformed the 1-year government agency which yielded a rate of 0.21% as of September 30, 2012. The Successor's Portfolio outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.35%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments.

As of September 30 2012, Successor's Portfolio Fund's average days-to-maturity (ADM) was 182 days versus LAIF's average days-to-maturity (ADM) was 268 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency  
Comparative Annualized Yields  
(As of 9/30/12)**

As of Month-end	1-Year Govt. Agency	LAIF <sup>1</sup>	Successor
July 2012	0.22%	0.36%	0.42%
August 2012	0.22%	0.38%	0.45%
September 2012	0.21%	0.35%	0.67%

<sup>1</sup>Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

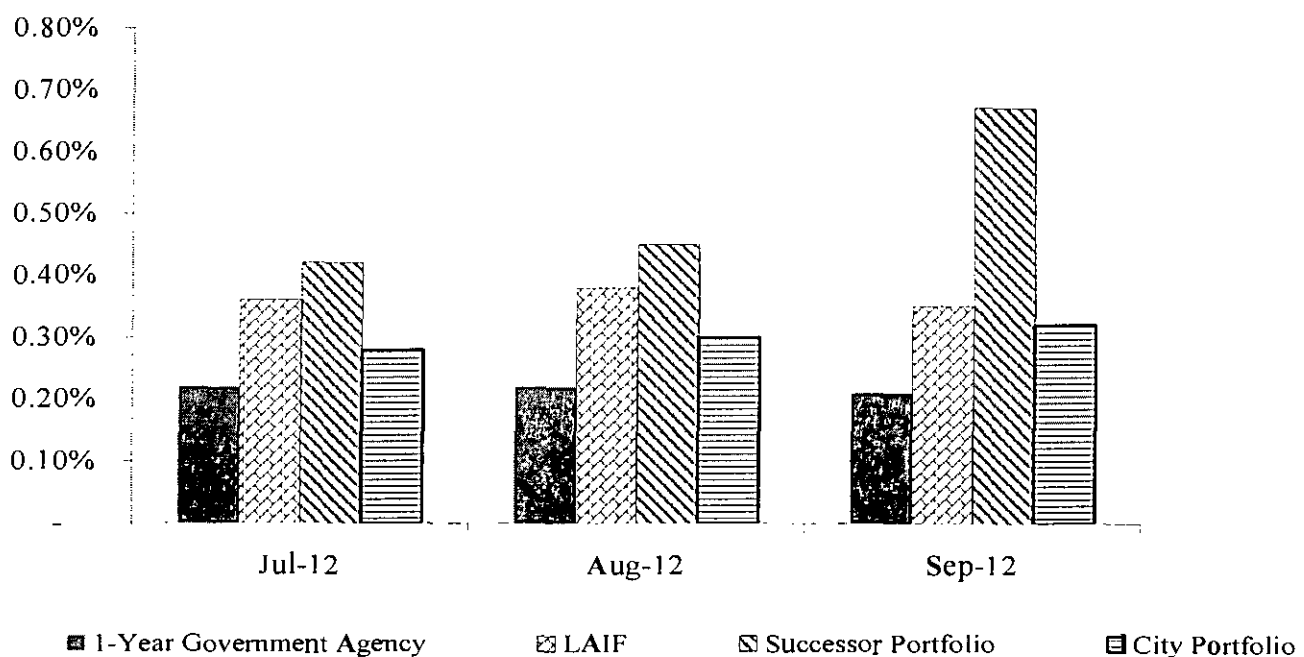
<b>TOTAL PORTFOLIO INCOME RECOGNIZED</b>			
	<u>Accrual Basis</u>		
Total Portfolio	<u>September 30, 2012</u>	<u>June 30, 2012</u>	<u>September 30, 2011</u>
<i>Quarter-End</i>			
Total Interest Earnings	\$ 88,558	\$ 120,583	\$ 258,654
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 88,558</u>	<u>\$ 120,583</u>	<u>\$ 258,654</u>
<i>Fiscal Year-to-Date</i>			
Total Interest Earnings	\$ 88,558	\$ 639,812	\$ 258,654
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 88,558</u>	<u>\$ 639,812</u>	<u>\$ 258,654</u>

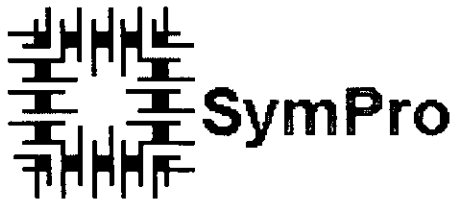
Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended September 30, 2012 was \$46.83 million, which was above book value by \$269,677. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

<b>UNREALIZED GAINS &amp; LOSSES</b>				
	<b>Cash Basis</b>		<b>Accrual Basis</b>	
<b>Market Value</b>	\$ 46,827,586	<b>Market Value</b>	\$ 46,827,586	
<b>Original Cost</b>	<u>(46,799,268)</u>	<b>Original Cost</b>	<u>(46,557,909)</u>	
<b>Net Unrealized Gain (Loss)</b>	\$ 28,318	<b>Net Unrealized Gain (Loss)</b>	\$ 269,677	

### Portfolio Earnings Comparison





**City Successor Agency Pool  
Portfolio Management  
Portfolio Summary  
September 30, 2012**

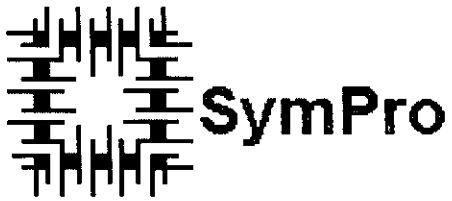
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	18,500,000.00	18,780,269.50	18,521,605.48	39.78	1,287	385	1.448	1.468
Federal Agency Issues - Discount	18,000,000.00	17,999,616.00	17,991,802.50	38.64	129	30	0.127	0.128
Money Market	7,000,000.00	7,000,000.00	7,000,000.00	15.04	1	1	0.138	0.140
CA State RANs	3,000,000.00	3,047,700.00	3,044,500.91	6.54	301	262	0.425	0.431
<b>Investments</b>	<b>46,500,000.00</b>	<b>46,827,585.50</b>	<b>46,557,908.89</b>	<b>100.00%</b>	<b>582</b>	<b>182</b>	<b>0.674</b>	<b>0.683</b>

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	26,832.58	88,557.98
Average Daily Balance	48,795,093.21	72,613,135.19
Effective Rate of Return	0.67%	0.48%

Katano Kasaine, Treasury Manager

**City Successor Agency Pool  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2012**

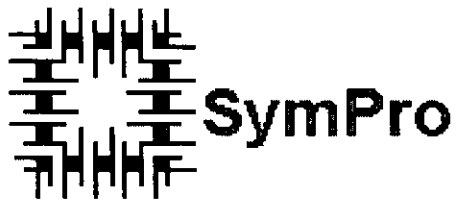
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,662,310.50	4,497,883.00	2.500	AAA	2.531	591	05/15/2014
31359MQV8	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,053,031.00	3,028,990.32	4.750	AAA	2.150	143	02/21/2013
31398A2S0	50736	FEDERAL NATIONAL MORTGAGE		08/06/2010	5,000,000.00	5,037,580.00	4,997,267.08	1.000	AAA	1.054	357	09/23/2013
31398A5W8	50747	FEDERAL NATIONAL MORTGAGE		11/01/2010	3,000,000.00	3,019,917.00	2,999,499.80	0.750	AAA	0.764	443	12/18/2013
3135G0BR3	50789	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,007,431.00	2,997,965.28	0.500	AAA	0.580	312	08/09/2013
<b>Subtotal and Average</b>			<b>18,524,330.53</b>		<b>18,500,000.00</b>	<b>18,780,269.50</b>	<b>18,521,605.48</b>			<b>1.468</b>	<b>385</b>	
<b>Federal Agency Issues - Discount</b>												
313396L92	50829	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,961.00	2,998,635.00	0.130	AA	0.132	24	10/25/2012
313396N66	50837	Freddie Mac Discount		06/25/2012	3,000,000.00	2,999,907.00	2,998,537.50	0.130	AA	0.132	37	11/07/2012
313396R39	50840	Freddie Mac Discount		06/25/2012	3,000,000.00	2,999,856.00	2,998,180.00	0.140	AA	0.142	58	11/28/2012
313396L68	50843	Freddie Mac Discount		06/26/2012	3,000,000.00	2,999,964.00	2,998,820.00	0.120	AA	0.122	21	10/22/2012
313396M59	50844	Freddie Mac Discount		06/26/2012	3,000,000.00	2,999,952.00	2,998,750.00	0.120	AA	0.122	28	10/29/2012
313588K79	50841	Fannie Mae Discount		06/25/2012	3,000,000.00	2,999,976.00	2,998,880.00	0.120	AA	0.122	14	10/15/2012
<b>Subtotal and Average</b>			<b>22,690,437.08</b>		<b>18,000,000.00</b>	<b>17,999,616.00</b>	<b>17,991,802.50</b>			<b>0.128</b>	<b>30</b>	
<b>Money Market</b>												
SYS50800	50800	Invesco			3,500,000.00	3,500,000.00	3,500,000.00	0.170	AAA	0.170	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			3,500,000.00	3,500,000.00	3,500,000.00	0.110	AAA	0.110	1	
<b>Subtotal and Average</b>			<b>4,533,333.33</b>		<b>7,000,000.00</b>	<b>7,000,000.00</b>	<b>7,000,000.00</b>			<b>0.140</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>CA State RANs</b>												
13063BB68	50847	STATE OF CALIFORNIA		08/23/2012	3,000,000.00	3,047,700.00	3,044,500.91	2.500		0.431	262	06/20/2013
<b>Subtotal and Average</b>			<b>3,046,992.27</b>		<b>3,000,000.00</b>	<b>3,047,700.00</b>	<b>3,044,500.91</b>			<b>0.431</b>	<b>262</b>	
<b>Total and Average</b>			<b>48,795,093.21</b>		<b>46,500,000.00</b>	<b>46,827,585.50</b>	<b>46,557,908.89</b>			<b>0.683</b>	<b>182</b>	



**Successor Aging Report  
Aging Report  
By Maturity Date  
As of October 1, 2012**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	( 10/01/2012 - 10/01/2012 )	3 Maturities 0 Payments	7,000,000.00	15.05%	7,000,000.00	7,000,000.00
Aging Interval:	1 - 30 days	( 10/02/2012 - 10/31/2012 )	4 Maturities 0 Payments	12,000,000.00	25.81%	11,995,085.00	11,999,853.00
Aging Interval:	31 - 90 days	( 11/01/2012 - 12/30/2012 )	2 Maturities 0 Payments	6,000,000.00	12.90%	5,996,717.50	5,999,763.00
Aging Interval:	91 - 180 days	( 12/31/2012 - 03/30/2013 )	1 Maturities 0 Payments	3,000,000.00	6.45%	3,028,990.32	3,053,031.00
Aging Interval:	181 - 360 days	( 03/31/2013 - 09/26/2013 )	3 Maturities 0 Payments	11,000,000.00	23.66%	11,039,733.27	11,092,711.00
Aging Interval:	361 - 1080 days	( 09/27/2013 - 09/16/2015 )	2 Maturities 0 Payments	7,500,000.00	16.13%	7,497,382.80	7,682,227.50
Aging Interval:	1081 days and after	( 09/17/2015 - )	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Total for			15 Investments 0 Payments		100.00	46,557,908.89	46,827,585.50



**City Successor Agency Pool  
Portfolio Management  
Portfolio Summary  
August 31, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	18,500,000.00	18,802,585.50	18,527,243.50	37.38	1,287	415	1.448	1.468
Federal Agency Issues - Discount	27,000,000.00	26,997,234.00	26,989,380.00	54.45	115	45	0.121	0.123
Money Market	1,000,000.00	1,000,000.00	1,000,000.00	2.02	1	1	0.133	0.135
CA State RANs	3,000,000.00	3,050,580.00	3,049,655.45	6.15	301	292	0.425	0.431
<b>Investments</b>	<b>49,500,000.00</b>	<b>49,850,399.50</b>	<b>49,566,278.95</b>	<b>100.00%</b>	<b>562</b>	<b>198</b>	<b>0.636</b>	<b>0.645</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	30,124.75	61,725.40
Average Daily Balance	78,789,280.80	84,137,994.21
Effective Rate of Return	0.45%	0.43%

Katano Kasaine, Treasury Manager

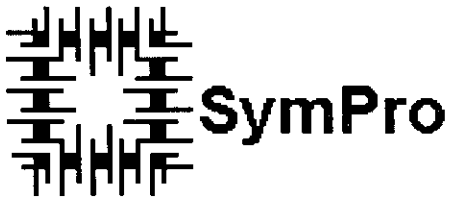


**City Successor Agency Pool  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,670,095.50	4,497,774.25	2.500	AAA	2.531	621	05/15/2014
31359MQV8	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,063,135.00	3,035,202.53	4.750	AAA	2.150	173	02/21/2013
31398A2S0	50736	FEDERAL NATIONAL MORTGAGE		08/06/2010	5,000,000.00	5,040,195.00	4,997,034.16	1.000	AAA	1.054	387	09/23/2013
31398A5W8	50747	FEDERAL NATIONAL MORTGAGE		11/01/2010	3,000,000.00	3,021,078.00	2,999,465.46	0.750	AAA	0.764	473	12/18/2013
3135G0BR3	50789	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,008,082.00	2,997,767.10	0.500	AAA	0.580	342	08/09/2013
<b>Subtotal and Average</b>			<b>18,529,880.64</b>		<b>18,500,000.00</b>	<b>18,802,585.50</b>	<b>18,527,243.50</b>			<b>1.468</b>	<b>415</b>	
<b>Federal Agency Issues - Discount</b>												
313396L92	50829	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,619.00	2,998,635.00	0.130	AA	0.132	54	10/25/2012
313396H48	50830	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,889.00	2,999,110.83	0.110	AA	0.112	25	09/26/2012
313396E74	50833	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,994.00	2,999,366.67	0.100	AA	0.101	4	09/05/2012
313396N66	50837	Freddie Mac Discount		06/25/2012	3,000,000.00	2,999,520.00	2,998,537.50	0.130	AA	0.132	67	11/07/2012
313396R39	50840	Freddie Mac Discount		06/25/2012	3,000,000.00	2,999,364.00	2,998,180.00	0.140	AA	0.142	88	11/28/2012
313396L68	50843	Freddie Mac Discount		06/26/2012	3,000,000.00	2,999,640.00	2,998,820.00	0.120	AA	0.122	51	10/22/2012
313396M59	50844	Freddie Mac Discount		06/26/2012	3,000,000.00	2,999,589.00	2,998,750.00	0.120	AA	0.122	58	10/29/2012
313384G52	50834	Federal Home Loan Bank Discoun		06/21/2012	3,000,000.00	2,999,925.00	2,999,100.00	0.120	AA	0.122	18	09/19/2012
313588K79	50841	Fannie Mae Discount		06/25/2012	3,000,000.00	2,999,694.00	2,998,880.00	0.120	AA	0.122	44	10/15/2012
<b>Subtotal and Average</b>			<b>38,696,441.77</b>		<b>27,000,000.00</b>	<b>26,997,234.00</b>	<b>26,989,380.00</b>			<b>0.123</b>	<b>45</b>	
<b>Money Market</b>												
SYS50800	50800	Invesco			500,000.00	500,000.00	500,000.00	0.160	AAA	0.160	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			500,000.00	500,000.00	500,000.00	0.110	AAA	0.110	1	
<b>Subtotal and Average</b>			<b>17,870,967.74</b>		<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>			<b>0.135</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Negotiable CD's</b>												
<b>Subtotal and Average</b>			<b>2,806,451.61</b>									
<b>CA State RANs</b>												
13063BB68	50847	STATE OF CALIFORNIA		08/23/2012	3,000,000.00	3,050,580.00	3,049,655.45	2.500		0.431	292	06/20/2013
<b>Subtotal and Average</b>			<b>885,539.03</b>		<b>3,000,000.00</b>	<b>3,050,580.00</b>	<b>3,049,655.45</b>			<b>0.431</b>	<b>292</b>	

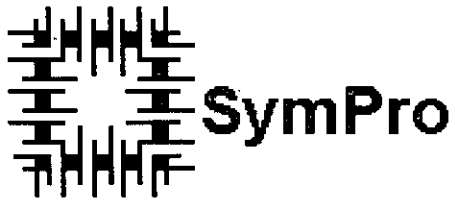
**City Successor Agency Pool  
 Portfolio Management  
 Portfolio Details - Investments  
 August 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average			78,789,280.80		49,500,000.00	49,850,399.50	49,566,278.95			0.645	198



**Successor Aging Report  
Aging Report  
By Maturity Date  
As of September 1, 2012**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 09/01/2012 - 09/01/2012 )	3 Maturities	0 Payments	1,000,000.00	2.02%	1,000,000.00	1,000,000.00
Aging Interval:	1 - 30 days	( 09/02/2012 - 10/01/2012 )	3 Maturities	0 Payments	9,000,000.00	18.18%	8,997,577.50	8,999,808.00
Aging Interval:	31 - 90 days	( 10/02/2012 - 11/30/2012 )	6 Maturities	0 Payments	18,000,000.00	36.36%	17,991,802.50	17,997,426.00
Aging Interval:	91 - 180 days	( 12/01/2012 - 02/28/2013 )	1 Maturities	0 Payments	3,000,000.00	6.06%	3,035,202.53	3,063,135.00
Aging Interval:	181 - 360 days	( 03/01/2013 - 08/27/2013 )	2 Maturities	0 Payments	6,000,000.00	12.12%	6,047,422.55	6,058,662.00
Aging Interval:	361 - 1080 days	( 08/28/2013 - 08/17/2015 )	3 Maturities	0 Payments	12,500,000.00	25.25%	12,494,273.87	12,731,368.50
Aging Interval:	1081 days and after	( 08/18/2015 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			18 Investments	0 Payments		100.00	49,566,278.95	49,850,399.50



**City Successor Agency Pool  
Portfolio Management  
Portfolio Summary  
July 31, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	18,500,000.00	18,824,088.50	18,532,881.51	22.73	1,287	446	1.449	1.469
Federal Agency Issues - Discount	45,000,000.00	44,994,026.63	44,985,569.16	55.18	105	54	0.107	0.109
Money Market	15,000,000.00	15,000,000.00	15,000,000.00	18.40	1	1	0.133	0.135
Negotiable CD's	3,000,000.00	3,000,000.00	3,000,000.00	3.68	258	29	0.500	0.507
<b>Investments</b>	<b>81,500,000.00</b>	<b>81,818,115.13</b>	<b>81,518,450.67</b>	<b>100.00%</b>	<b>360</b>	<b>132</b>	<b>0.431</b>	<b>0.437</b>

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	31,600.65	31,600.65
Average Daily Balance	89,486,707.62	89,486,707.62
Effective Rate of Return	0.42%	0.42%

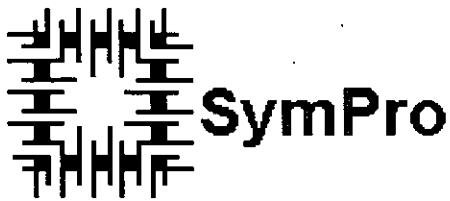
Katano Kasaine, Treasury Manager

**City Successor Agency Pool  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,677,529.50	4,497,665.50	2.500	AAA	2.531	652	05/15/2014
31359MOV8	50646	FEDERAL NATIONAL MORTGAGE		05/28/2009	3,000,000.00	3,074,736.00	3,041,414.74	4.750	AAA	2.150	204	02/21/2013
31398A2S0	50736	FEDERAL NATIONAL MORTGAGE		08/06/2010	5,000,000.00	5,042,150.00	4,996,801.24	1.000	AAA	1.054	418	09/23/2013
31398A5W8	50747	FEDERAL NATIONAL MORTGAGE		11/01/2010	3,000,000.00	3,021,465.00	2,999,431.12	0.750	AAA	0.764	504	12/18/2013
3135G0BR3	50789	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,008,208.00	2,997,568.91	0.500	AAA	0.580	373	08/09/2013
<b>Subtotal and Average</b>			<b>18,535,518.65</b>		<b>18,500,000.00</b>	<b>18,824,088.50</b>	<b>18,532,881.51</b>			<b>1.469</b>	<b>446</b>	
<b>Federal Agency Issues - Discount</b>												
313396D34	50806	Freddie Mac Discount		12/16/2011	3,000,000.00	2,999,943.00	2,998,320.00	0.080	AA	0.083	23	08/24/2012
313396L92	50829	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,292.00	2,998,635.00	0.130	AA	0.132	85	10/25/2012
313396H48	50830	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,628.00	2,999,110.83	0.110	AA	0.112	56	09/26/2012
313396E74	50833	Freddie Mac Discount		06/21/2012	3,000,000.00	2,999,765.63	2,999,366.67	0.100	AA	0.101	35	09/05/2012
313396N66	50837	Freddie Mac Discount		06/25/2012	3,000,000.00	2,999,103.00	2,998,537.50	0.130	AA	0.132	98	11/07/2012
313396R39	50840	Freddie Mac Discount		06/25/2012	3,000,000.00	2,998,911.00	2,998,180.00	0.140	AA	0.142	119	11/28/2012
313396L68	50843	Freddie Mac Discount		06/26/2012	3,000,000.00	2,999,316.00	2,998,820.00	0.120	AA	0.122	82	10/22/2012
313396M59	50844	Freddie Mac Discount		06/26/2012	3,000,000.00	2,999,259.00	2,998,750.00	0.120	AA	0.122	89	10/29/2012
313384C98	50831	Federal Home Loan Bank Discoun		06/21/2012	3,000,000.00	2,999,949.00	2,999,535.00	0.090	AA	0.091	21	08/22/2012
313384B81	50832	Federal Home Loan Bank Discoun		06/21/2012	3,000,000.00	2,999,970.00	2,999,646.66	0.080	AA	0.081	12	08/13/2012
313384G52	50834	Federal Home Loan Bank Discoun		06/21/2012	3,000,000.00	2,999,673.00	2,999,100.00	0.120	AA	0.122	49	09/19/2012
313384C98	50836	Federal Home Loan Bank Discoun		06/25/2012	3,000,000.00	2,999,949.00	2,999,565.00	0.090	AA	0.091	21	08/22/2012
313384D22	50842	Federal Home Loan Bank Discoun		06/25/2012	3,000,000.00	2,999,946.00	2,999,557.50	0.090	AA	0.091	22	08/23/2012
313384D22	50845	Federal Home Loan Sank Discoun		06/26/2012	3,000,000.00	2,999,946.00	2,999,565.00	0.090	AA	0.091	22	08/23/2012
313588K79	50841	Fannie Mae Discount		06/25/2012	3,000,000.00	2,999,376.00	2,998,880.00	0.120	AA	0.122	75	10/15/2012
<b>Subtotal and Average</b>			<b>56,951,188.97</b>		<b>45,000,000.00</b>	<b>44,994,026.63</b>	<b>44,985,569.16</b>			<b>0.109</b>	<b>54</b>	
<b>Money Market</b>												
SYS50800	50800	Invesco			5,500,000.00	5,500,000.00	5,500,000.00	0.160	AAA	0.160	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			9,500,000.00	9,500,000.00	9,500,000.00	0.120	AAA	0.120	1	
<b>Subtotal and Average</b>			<b>11,000,000.00</b>		<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,000,000.00</b>			<b>0.135</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	

**City Successor Agency Pool  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2012**

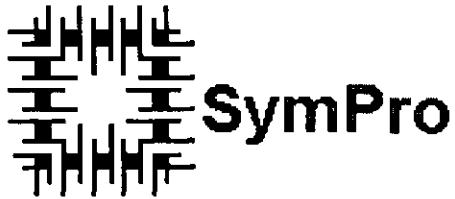
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
SYS50805	50805	UNION BANK OF CALIF		12/16/2011	3,000,000.00	3,000,000.00	3,000,000.00	0.500	A-1	0.507	29	08/30/2012
		<b>Subtotal and Average</b>	3,000,000.00		3,000,000.00	3,000,000.00	3,000,000.00			0.507	29	
		<b>Total and Average</b>	89,486,707.62		81,500,000.00	81,818,115.13	81,518,450.67			0.437	132	



**Successor Aging Report  
Aging Report  
By Maturity Date  
As of August 1, 2012**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 08/01/2012 - 08/01/2012 )	3 Maturities	0 Payments	15,000,000.00	18.40%	15,000,000.00	15,000,000.00
Aging Interval:	1 - 30 days	( 08/02/2012 - 08/31/2012 )	7 Maturities	0 Payments	21,000,000.00	25.77%	20,996,189.16	20,999,703.00
Aging Interval:	31 - 90 days	( 09/01/2012 - 10/30/2012 )	7 Maturities	0 Payments	21,000,000.00	25.77%	20,992,662.50	20,996,309.63
Aging Interval:	91 - 180 days	( 10/31/2012 - 01/28/2013 )	2 Maturities	0 Payments	6,000,000.00	7.36%	5,996,717.50	5,998,014.00
Aging Interval:	181 - 360 days	( 01/29/2013 - 07/27/2013 )	1 Maturities	0 Payments	3,000,000.00	3.68%	3,041,414.74	3,074,736.00
Aging Interval:	361 - 1080 days	( 07/28/2013 - 07/17/2015 )	4 Maturities	0 Payments	15,500,000.00	19.02%	15,491,466.77	15,749,352.50
Aging Interval:	1081 days and after	( 07/18/2015 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			24 Investments	0 Payments		100.00	81,518,450.67	81,818,115.13



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
September 30, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	99,360,000.00	99,812,955.72	99,312,610.88	21.96	967	679	0.725	0.735
Federal Agency Issues - Discount	189,795,000.00	189,749,146.35	189,631,729.25	41.94	226	96	0.138	0.140
Money Market	83,110,000.00	83,110,000.00	83,110,000.00	18.38	1	1	0.141	0.143
Local Agency Investment Funds	49,617,959.42	49,617,959.42	49,617,959.42	10.97	1	1	0.343	0.348
Negotiable CD's	18,000,000.00	18,004,586.00	18,000,000.00	3.98	259	63	0.520	0.527
Commercial Paper - Discount	10,000,000.00	9,991,916.70	9,984,875.00	2.21	181	24	0.305	0.309
Cal State RANs	2,500,000.00	2,539,750.00	2,537,084.09	0.56	301	262	0.425	0.431
<b>Investments</b>	<b>452,382,959.42</b>	<b>452,826,414.19</b>	<b>452,194,258.64</b>	<b>100.00%</b>	<b>324</b>	<b>194</b>	<b>0.311</b>	<b>0.315</b>
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		2,535.84	2,535.84					
Subtotal		2,535.84	2,535.84					
<b>Total Cash and Investments</b>	<b>452,382,959.42</b>	<b>452,828,950.03</b>	<b>452,196,794.48</b>		<b>324</b>	<b>194</b>	<b>0.311</b>	<b>0.315</b>

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	118,041.54	352,603.40
Average Daily Balance	454,164,088.97	469,181,999.15
Effective Rate of Return	0.32%	0.30%

Katano Kasaine, Treasury Manager



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331K3D0	51863	FEDERAL FARM CREDIT BANK		12/19/2011	3,000,000.00	3,001,251.00	3,000,000.00	0.470	AA	0.464	444	12/19/2013
31331K4D9	51877	FEDERAL FARM CREDIT BANK		12/27/2011	3,000,000.00	3,001,767.00	3,000,000.00	0.470	AA	0.464	452	12/27/2013
3133EAJW9	51930	FEDERAL FARM CREDIT BANK		04/02/2012	2,860,000.00	2,867,370.22	2,860,000.00	0.740	AA	0.730	913	04/02/2015
3133EAMJ4	51937	FEDERAL FARM CREDIT BANK		04/23/2012	3,000,000.00	3,000,027.00	3,000,000.00	0.340	AA	0.335	569	04/23/2014
3133EAPA0	51965	FEDERAL FARM CREDIT BANK		05/07/2012	3,000,000.00	3,000,069.00	3,000,000.00	0.600	AA	0.592	948	05/07/2015
3133EAND6	51972	FEDERAL FARM CREDIT BANK		06/01/2012	3,000,000.00	3,000,102.00	2,999,147.73	0.770	AA	0.767	1,218	02/01/2016
3133EAWR5	51995	FEDERAL FARM CREDIT BANK		07/09/2012	5,000,000.00	5,015,985.00	4,999,075.93	0.550	AA	0.549	1,011	07/09/2015
3133EAK31	52000	FEDERAL FARM CREDIT BANK		08/20/2012	3,000,000.00	3,003,540.00	3,000,000.00	0.470	AAA	0.464	1,053	08/20/2015
3133EAS25	52012	FEDERAL FARM CREDIT BANK		09/04/2012	3,000,000.00	3,000,831.00	3,000,000.00	0.500	AA	0.493	1,159	12/04/2015
3133EAV39	52013	FEDERAL FARM CREDIT BANK		09/17/2012	3,000,000.00	3,001,056.00	3,000,000.00	0.480	AA	0.473	1,081	09/17/2015
3133EA2K3	52022	FEDERAL FARM CREDIT BANK		09/28/2012	3,000,000.00	3,001,137.00	3,000,000.00	0.450	AA	0.444	1,092	09/28/2015
313372RK2	51716	FEDERAL HOME LOAN BANK		02/17/2011	3,000,000.00	3,012,150.00	2,999,708.21	1.000	AAA	1.006	177	03/27/2013
3133762C8	51834	FEDERAL HOME LOAN BANK		10/14/2011	3,000,000.00	3,005,256.00	2,996,369.86	0.375	AAA	0.473	422	11/27/2013
313376HQ1	51857	FEDERAL HOME LOAN BANK		12/16/2011	3,000,000.00	3,000,171.00	3,000,095.86	0.210	AA	0.191	70	12/10/2012
313379WT2	51980	FEDERAL HOME LOAN BANK		06/27/2012	3,000,000.00	3,000,267.00	3,000,000.00	0.190	AA	0.187	175	03/25/2013
313376XG5	51986	FEDERAL HOME LOAN BANK		06/28/2012	3,000,000.00	3,000,000.00	3,000,000.00	0.200	AA	0.197	211	04/30/2013
313376XM2	51987	FEDERAL HOME LOAN BANK		06/28/2012	3,000,000.00	3,000,000.00	2,999,187.93	0.200	AA	0.243	213	05/02/2013
313378AZ4	51988	FEDERAL HOME LOAN BANK		06/28/2012	5,000,000.00	5,000,185.00	4,999,999.74	0.190	AA	0.187	137	02/15/2013
313380GE1	52001	FEDERAL HOME LOAN BANK		08/27/2012	3,000,000.00	3,001,728.00	3,000,000.00	0.450	AA	0.444	879	02/27/2015
313379BY4	51992	Federal Home Loan Discount		06/28/2012	3,000,000.00	2,998,695.00	2,998,695.36	0.125	AA	0.197	211	04/30/2013
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,027,687.00	2,999,300.73	0.750	AA	0.751	785	11/25/2014
3134G3J50	52014	FEDERAL HOME LOAN MTG CORP		09/10/2012	3,000,000.00	3,001,026.00	3,000,000.00	0.495	AA	0.488	1,074	09/10/2015
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,051,054.00	3,000,000.00	4.000	AAA	3.945	161	03/11/2013
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,662,310.50	4,497,883.00	2.500	AAA	2.496	591	05/15/2014
31398A2S0	51624	FEDERAL NATIONAL MORTGAGE		08/06/2010	3,000,000.00	3,022,548.00	2,998,360.25	1.000	AAA	1.039	357	09/23/2013
3135G0BR3	51790	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,007,431.00	2,997,965.28	0.500	AAA	0.572	312	08/09/2013
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,033,276.00	2,996,687.68	0.875	AAA	0.921	696	08/26/2014
31398A4T6	51851	FEDERAL NATIONAL MORTGAGE		12/15/2011	2,000,000.00	2,000,548.00	2,000,526.60	0.500	AAA	0.170	29	10/30/2012
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,014,965.00	4,985,457.67	0.500	AA	0.599	1,004	07/02/2015
3136G0HC8	51967	FEDERAL NATIONAL MORTGAGE		05/24/2012	3,000,000.00	3,009,345.00	3,000,000.00	0.750	AA	0.740	1,696	05/24/2017
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,071,178.00	2,984,150.05	1.250	AA	1.350	1,689	05/17/2017
<b>Subtotal and Average</b>			<b>94,911,924.00</b>		<b>99,360,000.00</b>	<b>99,812,955.72</b>	<b>99,312,610.88</b>			<b>0.725</b>	<b>679</b>	

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313384M63	51845	Federal Home Loan Discount		12/14/2011	3,000,000.00	2,999,952.00	2,997,860.00	0.080	AAA	0.081	29	10/30/2012
313384M63	51858	Federal Home Loan Discount		12/16/2011	3,000,000.00	2,999,952.00	2,998,405.00	0.060	AAA	0.061	29	10/30/2012
313384J42	51907	Federal Home Loan Discount		02/27/2012	5,000,000.00	4,999,990.00	4,995,333.33	0.120	AA	0.122	3	10/04/2012
3133a4M89	51921	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,922.00	2,997,444.99	0.140	AA	0.143	31	11/01/2012
3133a4M22	51927	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,958.00	2,997,870.00	0.120	AA	0.122	25	10/26/2012
313384M89	51929	Federal Home Loan Discount		03/28/2012	5,000,000.00	4,999,870.00	4,995,912.50	0.135	AA	0.138	31	11/01/2012
313384R84	51931	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,999,790.00	2,997,165.00	0.140	AA	0.142	63	12/03/2012
313384S26	61932	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,999,784.00	2,997,141.67	0.140	AA	0.142	65	12/05/2012
313384S75	51935	Federal Home Loan Discount		04/05/2012	3,000,000.00	2,999,765.63	2,997,095.00	0.140	AA	0.142	70	12/10/2012
313384M63	51938	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,999,952.00	2,996,119.99	0.120	AAA	0.122	29	10/30/2012
313384S26	51943	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,999,640.00	4,995,644.44	0.140	AA	0.142	65	12/05/2012
313384M63	51944	Federal Home Loan Discount		04/26/2012	5,000,000.00	4,999,920.00	4,996,883.33	0.120	AAA	0.122	29	10/30/2012
313384M89	51945	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,922.00	2,997,952.50	0.130	AA	0.132	31	11/01/2012
313384R27	51946	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,856.00	2,997,670.83	0.130	AA	0.132	57	11/27/2012
3133a4N54	61947	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,910.00	2,997,696.33	0.130	AA	0.132	36	11/06/2012
313384L72	51948	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,964.00	2,998,200.00	0.120	AA	0.120	22	10/23/2012
313384P45	51949	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,892.00	2,997,822.50	0.130	AA	0.132	43	11/13/2012
313384P60	51950	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,886.00	2,997,800.83	0.130	AA	0.132	45	11/15/2012
313384M22	51953	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,958.00	2,998,255.83	0.115	AA	0.115	25	10/26/2012
3133a4M22	51955	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,958.00	2,998,180.00	0.120	AA	0.120	25	10/26/2012
313384M71	51956	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,949.00	2,998,285.83	0.110	AA	0.112	30	10/31/2012
313384M63	51963	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,952.00	2,998,295.00	0.110	AAA	0.112	29	10/30/2012
313384P45	51964	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,892.00	2,997,750.00	0.135	AA	0.137	43	11/13/2012
313384R84	51969	Federal Home Loan Discount		05/31/2012	3,000,000.00	2,999,790.00	2,998,140.00	0.120	AA	0.122	63	12/03/2012
313385GD2	51993	Federal Home Loan Discount		06/29/2012	3,000,000.00	2,997,414.00	2,995,560.00	0.160	AA	0.162	239	05/28/2013
313385EV4	51994	Federal Home Loan Discount		06/29/2012	3,000,000.00	2,998,104.00	2,996,237.50	0.150	AA	0.152	207	04/26/2013
313385GE0	52015	Federal Home Loan Discount		09/26/2012	3,000,000.00	2,997,402.00	2,997,345.84	0.130	AA	0.131	240	05/29/2013
313385GD2	52016	Federal Home Loan Discount		09/26/2012	3,000,000.00	2,997,414.00	2,997,356.67	0.130	AA	0.131	239	05/28/2013
313385FC5	52017	Federal Home Loan Discount		09/26/2012	3,000,000.00	2,997,684.00	2,997,445.00	0.140	AA	0.141	214	05/03/2013
313385GE0	52020	Federal Home Loan Discount		09/27/2012	3,000,000.00	2,997,402.00	2,997,356.67	0.130	AA	0.131	240	05/29/2013
313396K28	51922	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,985.00	2,997,865.83	0.130	AAA	0.133	9	10/10/2012
313396K36	61923	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,982.00	2,997,855.00	0.130	AA	0.133	10	10/11/2012
313396K44	51925	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,982.00	2,997,844.17	0.130	AA	0.133	11	10/12/2012
313396K36	51926	FREDDIE DISCOUNT		03/27/2012	5,000,000.00	4,999,970.00	4,996,150.00	0.140	AA	0.143	10	10/11/2012
313396P56	51933	FREDDIE DISCOUNT		04/04/2012	3,000,000.00	2,999,889.00	2,997,386.67	0.140	AAA	0.142	44	11/14/2012

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2012**

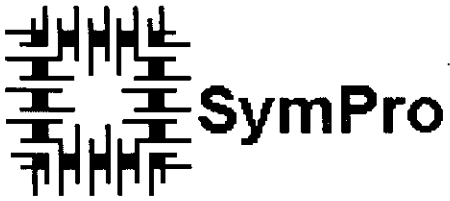
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313397DP3	51975	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,998,527.00	2,996,132.60	0.170	AA	0.173	177	03/27/2013
313397DQ1	51976	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,998,518.00	2,996,118.33	0.170	AA	0.173	178	03/28/2013
313397DN8	51977	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,998,533.00	2,996,146.67	0.170	AA	0.173	175	03/26/2013
313397DN8	51978	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,998,533.00	2,996,146.67	0.170	AA	0.173	176	03/26/2013
313397DQ1	51979	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,998,518.00	2,996,346.66	0.160	AA	0.163	178	03/28/2013
313397BD2	51983	FREDDIE DISCOUNT		06/28/2012	5,000,000.00	4,999,175.00	4,995,541.67	0.150	AA	0.153	119	01/28/2013
313397AC5	51984	FREDDIE DISCOUNT		06/28/2012	3,000,000.00	2,999,607.00	2,997,637.50	0.150	AA	0.153	94	01/03/2013
313397DN8	51989	FREDDIE DISCOUNT		06/28/2012	3,000,000.00	2,998,533.00	2,996,160.83	0.170	AA	0.173	176	03/26/2013
313397AX9	51990	FREDDIE DISCOUNT		06/28/2012	5,000,000.00	4,999,215.00	4,995,666.67	0.150	AA	0.153	113	01/22/2013
313397DP3	52002	FREDDIE DISCOUNT		08/29/2012	3,000,000.00	2,998,527.00	2,997,550.00	0.140	AA	0.142	177	03/27/2013
313397ES6	52003	FREDDIE DISCOUNT		08/29/2012	2,795,000.00	2,793,258.72	2,792,055.93	0.160	AA	0.162	204	04/23/2013
313397DN8	52004	FREDDIE DISCOUNT		08/29/2012	3,000,000.00	2,998,533.00	2,997,561.66	0.140	AA	0.142	176	03/26/2013
313397EV9	62005	FREDDIE DISCOUNT		08/30/2012	3,000,000.00	2,998,104.00	2,997,012.51	0.150	AAA	0.152	207	04/26/2013
313397ET4	52007	FREDDIE DISCOUNT		08/30/2012	3,000,000.00	2,998,122.00	2,997,037.50	0.150	AA	0.152	205	04/24/2013
313397EU1	52009	FREDDIE DISCOUNT		08/30/2012	3,000,000.00	2,998,113.00	2,997,025.00	0.150	AA	0.152	206	04/25/2013
313397EV9	52011	FREDDIE DISCOUNT		08/30/2012	3,000,000.00	2,998,104.00	2,997,012.51	0.150	AAA	0.152	207	04/26/2013
313588K79	51896	Fannie Mae Discount		02/24/2012	3,000,000.00	2,999,976.00	2,997,660.00	0.120	AA	0.122	14	10/15/2012
313588H99	51897	Fannie Mae Discount		02/24/2012	5,000,000.00	5,000,000.00	4,995,722.22	0.140	AA	0.142	0	10/01/2012
313588K79	51903	Fannie Mae Discount		02/27/2012	3,000,000.00	2,999,976.00	2,997,690.00	0.120	AA	0.122	14	10/15/2012
313589EU3	52006	Fannie Mae Discount		08/30/2012	3,000,000.00	2,998,113.00	2,997,025.00	0.150	AA	0.152	206	04/25/2013
313589EV1	52008	Fannie Mae Discount		08/30/2012	3,000,000.00	2,998,104.00	2,997,012.50	0.150	AA	0.152	207	04/26/2013
313589DQ3	52010	Fannie Mae Discount		08/30/2012	3,000,000.00	2,998,518.00	2,997,550.00	0.140	AA	0.142	178	03/28/2013
313396P64	51934	FREDDIE MAC		04/05/2012	3,000,000.00	2,999,886.00	2,997,386.67	0.140	AA	0.142	45	11/15/2012
<b>Subtotal and Average</b>			<b>191,433,503.65</b>		<b>189,795,000.00</b>	<b>189,749,146.35</b>	<b>189,631,729.25</b>			<b>0.138</b>	<b>96</b>	
<b>Money Market</b>												
SYS50863	50863	Invesco			46,110,000.00	46,110,000.00	46,110,000.00	0.170		0.168	1	
SYS51499	51499	JP Morgan & Co.			37,000,000.00	37,000,000.00	37,000,000.00	0.110		0.108	1	
<b>Subtotal and Average</b>			<b>87,676,666.67</b>		<b>83,110,000.00</b>	<b>83,110,000.00</b>	<b>83,110,000.00</b>			<b>0.141</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			49,617,959.42	49,617,959.42	49,617,959.42	0.348		0.343	1	
<b>Subtotal and Average</b>			<b>49,617,959.42</b>		<b>49,617,959.42</b>	<b>49,617,959.42</b>	<b>49,617,959.42</b>			<b>0.343</b>	<b>1</b>	

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
90527MXN1	51846	UNION BANK OF CALIF		12/14/2011	3,000,000.00	3,001,515.00	3,000,000.00	0.570	A-1	0.570	45	11/15/2012
90527MB47	51901	UNION BANK OF CALIF		02/24/2012	3,000,000.00	3,000,822.00	3,000,000.00	0.530	A-1	0.530	28	10/29/2012
90527MB39	51902	UNION BANK OF CALIF		02/24/2012	3,000,000.00	3,000,450.00	3,000,000.00	0.530	A-1	0.530	14	10/15/2012
90527MF84	51928	UNION BANK OF CALIF		03/28/2012	3,000,000.00	3,001,467.00	3,000,000.00	0.520	A-1	0.520	65	12/05/2012
90527MK47	51951	UNION BANK OF CALIF		04/26/2012	3,000,000.00	3,001,341.00	3,000,000.00	0.500	A-1	0.500	49	11/19/2012
90527MS56	51982	UNION BANK OF CA		06/26/2012	3,000,000.00	2,999,091.00	3,000,000.00	0.470	A-1	0.470	177	03/27/2013
<b>Subtotal and Average</b>			<b>18,000,000.00</b>		<b>18,000,000.00</b>	<b>18,004,686.00</b>	<b>18,000,000.00</b>			<b>0.520</b>	<b>63</b>	
<b>Commercial Paper - Discount</b>												
4662J0KR2	51952	JP Morgan & Co.		04/26/2012	5,000,000.00	4,995,958.35	4,992,416.67	0.300	A-1	0.305	24	10/25/2012
4662J0KR2	51954	JP Morgan S Co.		04/27/2012	5,000,000.00	4,995,958.35	4,992,458.33	0.300	A-1	0.305	24	10/25/2012
<b>Subtotal and Average</b>			<b>9,984,875.00</b>		<b>10,000,000.00</b>	<b>9,991,916.70</b>	<b>9,984,875.00</b>			<b>0.305</b>	<b>24</b>	
<b>Cal State RANs</b>												
13063BB68	51999	State of California		08/23/2012	2,500,000.00	2,539,750.00	2,537,084.09	2.500		0.425	262	06/20/2013
<b>Subtotal and Average</b>			<b>2,539,160.23</b>		<b>2,500,000.00</b>	<b>2,539,750.00</b>	<b>2,537,084.09</b>			<b>0.425</b>	<b>262</b>	
<b>Total and Average</b>			<b>454,164,088.97</b>		<b>452,382,959.42</b>	<b>452,826,414.19</b>	<b>452,194,258.64</b>			<b>0.311</b>	<b>194</b>	

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Cash  
September 30, 2012**

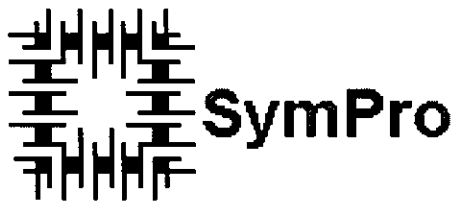
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		2,535.84	2,535.84				0
				Subtotal		2,535.84	2,535.84				
Total Cash and Investments			454,164,088.97		452,382,959.42	452,828,950.03	452,196,794.48			0.311	194



**Aging report Operating Fund**  
**Aging Report**  
**By Maturity Date**  
**As of October 1, 2012**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 10/01/2012 - 10/01/2012 )	4 Maturities	0 Payments	137,727,959.42	30.44%	137,723,681.64	137,727,959.42
Aging Interval:	1 - 30 days	( 10/02/2012 - 10/31/2012 )	22 Maturities	0 Payments	75,000,000.00	16.58%	74,947,154.91	74,993,112.70
Aging Interval:	31 - 90 days	( 11/01/2012 - 12/30/2012 )	19 Maturities	0 Payments	61,000,000.00	13.48%	60,960,307.79	61,002,188.63
Aging Interval:	91 - 180 days	( 12/31/2012 - 03/30/2013 )	17 Maturities	0 Payments	57,000,000.00	12.60%	56,958,267.11	57,047,484.00
Aging Interval:	181 - 360 days	( 03/31/2013 - 09/26/2013 )	19 Maturities	0 Payments	56,295,000.00	12.44%	56,286,775.54	56,335,762.72
Aging Interval:	361 - 1080 days	( 09/27/2013 - 09/16/2015 )	14 Maturities	0 Payments	47,360,000.00	10.47%	47,334,773.87	47,636,257.72
Aging Interval:	1081 days and after	( 09/17/2015 - )	6 Maturities	0 Payments	18,000,000.00	3.98%	17,983,297.78	18,083,649.00
<b>Total for</b>			<b>101 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>452,194,258.64</b>	<b>452,826,414.19</b>



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
August 31, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	90,360,000.00	90,836,703.88	90,311,189.77	19.75	946	654	0.751	0.761
Federal Agency Issues - Discount	204,795,000.00	204,723,919.21	204,626,170.07	44.76	220	103	0.136	0.138
Money Market	82,110,000.00	82,110,000.00	82,110,000.00	17.96	1	1	0.143	0.145
Local Agency Investment Funds	49,617,959.42	49,617,959.42	49,617,959.42	10.85	1	1	0.372	0.377
Negotiable CD's	18,000,000.00	18,003,018.00	18,000,000.00	3.94	259	93	0.520	0.527
Commercial Paper - Discount	10,000,000.00	9,991,916.70	9,984,875.00	2.18	181	54	0.305	0.309
Cal State RANs	2,500,000.00	2,542,150.00	2,541,379.55	0.56	301	292	0.425	0.431
<b>Investments</b>	<b>457,382,959.42</b>	<b>457,825,667.21</b>	<b>457,191,573.81</b>	<b>100.00%</b>	<b>301</b>	<b>182</b>	<b>0.305</b>	<b>0.309</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		2,535.84	2,535.84					
Subtotal		2,535.84	2,535.84					
<b>Total Cash and Investments</b>	<b>457,382,959.42</b>	<b>457,828,203.05</b>	<b>457,194,109.65</b>		<b>301</b>	<b>182</b>	<b>0.305</b>	<b>0.309</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	117,710.69	234,561.86
Average Daily Balance	458,281,880.09	476,448,729.88
Effective Rate of Return	0.30%	0.29%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331K3D0	51863	FEDERAL FARM CREDIT BANK		12/19/2011	3,000,000.00	3,001,725.00	3,000,000.00	0.470	AA	0.464	474	12/19/2013
31331K4D9	51877	FEDERAL FARM CREDIT BANK		12/27/2011	3,000,000.00	3,002,358.00	3,000,000.00	0.470	AA	0.464	482	12/27/2013
3133EAJW9	51930	FEDERAL FARM CREDIT BANK		04/02/2012	2,860,000.00	2,868,245.38	2,860,000.00	0.740	AA	0.730	943	04/02/2015
3133EAMJ4	51937	FEDERAL FARM CREDIT BANK		04/23/2012	3,000,000.00	3,000,015.00	3,000,000.00	0.340	AA	0.335	599	04/23/2014
3133EAPA0	51965	FEDERAL FARM CREDIT BANK		05/07/2012	3,000,000.00	3,000,033.00	3,000,000.00	0.600	AA	0.592	978	05/07/2015
3133EAND6	51972	FEDERAL FARM CREDIT BANK		06/01/2012	3,000,000.00	3,000,048.00	2,999,126.42	0.770	AA	0.767	1,248	02/01/2016
3133EAWR5	51995	FEDERAL FARM CREDIT BANK		07/09/2012	5,000,000.00	5,017,485.00	4,999,048.15	0.550	AA	0.549	1,041	07/09/2015
3133EAK31	52000	FEDERAL FARM CREDIT BANK		08/20/2012	3,000,000.00	3,004,008.00	3,000,000.00	0.470	AAA	0.464	1,083	08/20/2015
313372RK2	51716	FEDERAL HOME LOAN BANK		02/17/2011	3,000,000.00	3,013,434.00	2,999,658.47	1.000	AAA	1.006	207	03/27/2013
3133762C8	51834	FEDERAL HOME LOAN BANK		10/14/2011	3,000,000.00	3,005,370.00	2,996,107.00	0.375	AAA	0.473	452	11/27/2013
313376HQ1	51857	FEDERAL HOME LOAN BANK		12/16/2011	3,000,000.00	3,000,558.00	3,000,137.53	0.210	AA	0.191	100	12/10/2012
313378KU4	51910	FEDERAL HOME LOAN BANK		03/12/2012	3,000,000.00	3,000,231.00	3,000,000.00	0.500	AA	0.493	741	09/12/2014
313379WT2	51980	FEDERAL HOME LOAN BANK		06/27/2012	3,000,000.00	2,999,781.00	3,000,000.00	0.190	AA	0.187	205	03/25/2013
313376XG5	51986	FEDERAL HOME LOAN BANK		06/28/2012	3,000,000.00	2,999,802.00	3,000,000.00	0.200	AA	0.197	241	04/30/2013
313376XM2	51987	FEDERAL HOME LOAN BANK		06/28/2012	3,000,000.00	2,999,802.00	2,999,072.47	0.200	AA	0.243	243	05/02/2013
313378AZ4	51988	FEDERAL HOME LOAN BANK		06/28/2012	5,000,000.00	5,000,655.00	4,999,999.68	0.190	AA	0.187	167	02/15/2013
313380GE1	52001	FEDERAL HOME LOAN BANK		08/27/2012	3,000,000.00	3,001,056.00	3,000,000.00	0.450	AA	0.444	909	02/27/2015
313379BY4	51992	Federal Home Loan Discount		06/28/2012	3,000,000.00	2,998,329.00	2,998,508.09	0.125	AA	0.197	241	04/30/2013
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,028,704.00	2,999,273.62	0.750	AA	0.751	815	11/25/2014
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,059,325.00	3,000,000.00	4.000	AAA	3.945	191	03/11/2013
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,870,095.50	4,497,774.25	2.500	AAA	2.496	621	05/15/2014
31398A2S0	51624	FEDERAL NATIONAL MORTGAGE		08/06/2010	3,000,000.00	3,024,117.00	2,998,220.50	1.000	AAA	1.039	387	09/23/2013
3135G0BR3	51790	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,008,082.00	2,997,767.10	0.500	AAA	0.572	342	08/09/2013
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,034,824.00	2,996,543.04	0.875	AAA	0.921	726	08/28/2014
31398A4T6	51851	FEDERAL NATIONAL MORTGAGE		12/15/2011	2,000,000.00	2,001,120.00	2,001,071.37	0.500	AAA	0.170	59	10/30/2012
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,016,855.00	4,985,017.44	0.500	AA	0.599	1,034	07/02/2015
3136G0HC8	51967	FEDERAL NATIONAL MORTGAGE		05/24/2012	3,000,000.00	3,009,840.00	3,000,000.00	0.750	AA	0.740	1,726	05/24/2017
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,070,806.00	2,983,864.64	1.250	AA	1.350	1,719	05/17/2017
<b>Subtotal and Average</b>			<b>90,020,202.85</b>		<b>90,360,000.00</b>	<b>90,836,703.88</b>	<b>90,311,189.77</b>			<b>0.751</b>	<b>654</b>	
<b>Federal Agency Issues - Discount</b>												
313384M63	51845	Federal Home Loan Discount		12/14/2011	3,000,000.00	2,999,580.00	2,997,860.00	0.080	AAA	0.081	59	10/30/2012
313384M63	51858	Federal Home Loan Discount		12/16/2011	3,000,000.00	2,999,580.00	2,998,405.00	0.060	AAA	0.061	59	10/30/2012
313384J42	51907	Federal Home Loan Discount		02/27/2012	5,000,000.00	4,999,625.00	4,996,333.33	0.120	AA	0.122	33	10/04/2012
313384E62	51918	Federal Home Loan Discount		03/26/2012	3,000,000.00	3,000,000.00	2,998,380.00	0.120	AA	0.120	3	09/04/2012

Data Updated: SET\_PORT: 10/19/2012 10:23

Run Date: 10/19/2012 - 10:23

Portfolio POOL

AP

PM (PRF\_PM2) 7.3.0



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2012**

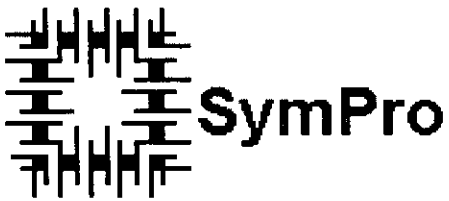
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313384M89	51921	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,565.00	2,997,444.99	0.140	AA	0.143	61	11/01/2012
313384H28	51924	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,901.00	2,998,190.00	0.120	AA	0.120	23	09/24/2012
313384M22	51927	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,610.00	2,997,870.00	0.120	AA	0.122	55	10/26/2012
313384M89	51929	Federal Home Loan Discount		03/28/2012	5,000,000.00	4,999,275.00	4,995,912.50	0.135	AA	0.138	61	11/01/2012
313384R84	51931	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,999,175.00	2,997,165.00	0.140	AA	0.142	93	12/03/2012
313384S26	51932	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,999,157.00	2,997,141.67	0.140	AA	0.142	95	12/05/2012
313384S75	51935	Federal Home Loan Discount		04/05/2012	3,000,000.00	2,999,112.00	2,997,095.00	0.140	AA	0.142	100	12/10/2012
313384M63	51938	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,999,580.00	2,998,119.99	0.120	AAA	0.122	59	10/30/2012
313384F87	51942	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,999,915.00	4,997,830.56	0.110	AA	0.110	13	09/14/2012
313384S26	51943	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,998,595.00	4,995,644.44	0.140	AA	0.142	95	12/05/2012
313384M63	51944	Federal Home Loan Discount		04/26/2012	5,000,000.00	4,999,300.00	4,996,883.33	0.120	AAA	0.122	59	10/30/2012
313384M89	51945	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,565.00	2,997,952.50	0.130	AA	0.132	61	11/01/2012
313384R27	51946	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,370.00	2,997,670.83	0.130	AA	0.132	87	11/27/2012
313384N54	51947	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,529.00	2,997,898.33	0.130	AA	0.132	66	11/06/2012
313364L72	51948	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,634.00	2,998,200.00	0.120	AA	0.120	52	10/23/2012
313384P45	51949	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,475.00	2,997,822.50	0.130	AA	0.132	73	11/13/2012
313384P60	51950	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,460.00	2,997,800.83	0.130	AA	0.132	75	11/15/2012
313384M22	51953	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,610.00	2,998,255.83	0.115	AA	0.115	55	10/26/2012
313384M22	51955	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,610.00	2,998,180.00	0.120	AA	0.120	55	10/26/2012
313384M71	51956	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,571.00	2,998,285.83	0.110	AA	0.112	60	10/31/2012
313384M63	51963	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,580.00	2,998,295.00	0.110	AAA	0.112	59	10/30/2012
313384P45	51964	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,475.00	2,997,750.00	0.135	AA	0.137	73	11/13/2012
313384R84	51969	Federal Home Loan Discount		05/31/2012	3,000,000.00	2,999,175.00	2,998,140.00	0.120	AA	0.122	93	12/03/2012
313385GD2	51993	Federal Home Loan Discount		06/29/2012	3,000,000.00	2,996,457.00	2,995,560.00	0.160	AA	0.162	269	05/28/2013
313385EV4	51994	Federal Home Loan Discount		06/29/2012	3,000,000.00	2,997,078.00	2,996,237.50	0.150	AA	0.152	237	04/26/2013
313396F57	51900	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,999,940.00	4,996,388.89	0.130	AA	0.132	10	09/11/2012
313396F81	51905	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,999,915.00	4,996,388.89	0.130	AA	0.132	13	09/14/2012
313396K28	51922	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,730.00	2,997,865.83	0.130	AAA	0.133	39	10/10/2012
313396K36	51923	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,724.00	2,997,855.00	0.130	AA	0.133	40	10/11/2012
313396K44	51925	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,715.00	2,997,844.17	0.130	AA	0.133	41	10/12/2012
313396K36	51926	FREDDIE DISCOUNT		03/27/2012	5,000,000.00	4,999,540.00	4,996,150.00	0.140	AA	0.143	40	10/11/2012
313396P56	51933	FREDDIE DISCOUNT		04/04/2012	3,000,000.00	2,999,984.00	2,997,386.67	0.140	AAA	0.142	74	11/14/2012
313397DP3	51975	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,621.00	2,996,132.50	0.170	AA	0.173	207	03/27/2013
313397DQ1	51976	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,609.00	2,996,118.33	0.170	AA	0.173	208	03/28/2013
313397DN8	51977	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,633.00	2,996,146.67	0.170	AA	0.173	206	03/26/2013

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313397DN8	51978	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,633.00	2,996,146.67	0.170	AA	0.173	206	03/26/2013
313397DQ1	51979	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,609.00	2,996,346.66	0.160	AA	0.163	208	03/28/2013
313397BD2	51983	FREDDIE DISCOUNT		06/28/2012	5,000,000.00	4,997,570.00	4,995,541.67	0.150	AA	0.153	149	01/28/2013
313397AC5	51984	FREDDIE DISCOUNT		06/28/2012	3,000,000.00	2,998,791.00	2,997,637.50	0.150	AA	0.153	124	01/03/2013
313397DN8	51989	FREDDIE DISCOUNT		06/28/2012	3,000,000.00	2,997,633.00	2,996,160.83	0.170	AA	0.173	206	03/26/2013
313397AX9	51990	FREDDIE DISCOUNT		06/28/2012	5,000,000.00	4,997,670.00	4,995,666.67	0.150	A4	0.153	143	01/22/2013
313397DP3	52002	FREDDIE DISCOUNT		08/29/2012	3,000,000.00	2,997,621.00	2,997,550.00	0.140	AA	0.142	207	03/27/2013
313397ES6	52003	FREDDIE DISCOUNT		08/29/2012	2,795,000.00	2,792,311.21	2,792,055.93	0.160	AA	0.162	234	04/23/2013
313397DN8	52004	FREDDIE DISCOUNT		08/29/2012	3,000,000.00	2,997,633.00	2,997,561.66	0.140	AA	0.142	206	03/26/2013
313397EV9	52005	FREDDIE DISCOUNT		08/30/2012	3,000,000.00	2,997,078.00	2,997,012.51	0.150	AAA	0.152	237	04/26/2013
313397ET4	52007	FREDDIE DISCOUNT		08/30/2012	3,000,000.00	2,997,102.00	2,997,037.50	0.150	AA	0.152	235	04/24/2013
313397EU1	52009	FREDDIE DISCOUNT		08/30/2012	3,000,000.00	2,997,090.00	2,997,025.00	0.150	AA	0.152	236	04/25/2013
313397EV9	52011	FREDDIE DISCOUNT		08/30/2012	3,000,000.00	2,997,078.00	2,997,012.51	0.150	AAA	0.152	237	04/26/2013
313588K79	51896	Fannie Mae Discount		02/24/2012	3,000,000.00	2,999,694.00	2,997,660.00	0.120	AA	0.122	44	10/15/2012
313588H99	51897	Fannie Mae Discount		02/24/2012	5,000,000.00	4,999,660.00	4,995,722.22	0.140	AA	0.142	30	10/01/2012
313588K79	51903	Fannie Mae Discount		02/27/2012	3,000,000.00	2,999,694.00	2,997,690.00	0.120	AA	0.122	44	10/15/2012
313588G33	51971	Fannie Mae Discount		05/31/2012	3,000,000.00	2,999,934.00	2,999,091.66	0.100	AA	0.100	16	09/17/2012
313589EU3	52006	Fannie Mae Discount		08/30/2012	3,000,000.00	2,997,090.00	2,997,025.00	0.150	AA	0.152	236	04/25/2013
313589EV1	52008	Fannie Mae Discount		08/30/2012	3,000,000.00	2,997,078.00	2,997,012.50	0.150	AA	0.152	237	04/26/2013
313589DQ3	52010	Fannie Mae Discount		08/30/2012	3,000,000.00	2,997,609.00	2,997,550.00	0.140	AA	0.142	208	03/28/2013
313396G49	51844	FEDERAL HOME LOAN MTG		12/14/2011	3,000,000.00	2,999,931.00	2,997,675.00	0.100	AAA	0.102	17	09/18/2012
313396P64	51934	FREDDIE MAC		04/05/2012	3,000,000.00	2,999,460.00	2,997,386.67	0.140	AA	0.142	75	11/15/2012
<b>Subtotal and Average</b>			<b>199,649,603.31</b>		<b>204,795,000.00</b>	<b>204,723,919.21</b>	<b>204,626,170.07</b>			<b>0.136</b>	<b>103</b>	
<b>Money Market</b>												
SYS50863	50863	Invesco			48,110,000.00	48,110,000.00	48,110,000.00	0.170		0.168	1	
SYS51499	51499	JP Morgan & Co.			34,000,000.00	34,000,000.00	34,000,000.00	0.110		0.108	1	
<b>Subtotal and Average</b>			<b>90,271,290.32</b>		<b>82,110,000.00</b>	<b>82,110,000.00</b>	<b>82,110,000.00</b>			<b>0.143</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			49,617,959.42	49,617,959.42	49,617,959.42	0.377		0.372	1	
<b>Subtotal and Average</b>			<b>49,617,959.42</b>		<b>49,617,959.42</b>	<b>49,617,959.42</b>	<b>49,617,959.42</b>			<b>0.372</b>	<b>1</b>	

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2012**

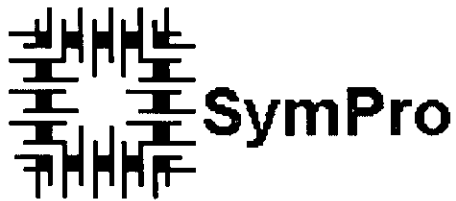
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
90527MXN1	51846	UNION BANK OF CALIF		12/14/2011	3,000,000.00	3,001,701.00	3,000,000.00	0.570	A-1	0.570	75	11/15/2012
90527MB47	51901	UNION BANK OF CALIF		02/24/2012	3,000,000.00	3,001,125.00	3,000,000.00	0.530	A-1	0.530	58	10/29/2012
90527MB39	51902	UNION BANK OF CALIF		02/24/2012	3,000,000.00	3,000,858.00	3,000,000.00	0.530	A-1	0.530	44	10/15/2012
90527MF84	51928	UNION BANK OF CALIF		03/28/2012	3,000,000.00	3,000,951.00	3,000,000.00	0.520	A-1	0.520	95	12/05/2012
90527MK47	51951	UNION BANK OF CALIF		04/26/2012	3,000,000.00	3,001,329.00	3,000,000.00	0.500	A-1	0.500	79	11/19/2012
90527MS56	51982	UNION BANK OF CA		06/26/2012	3,000,000.00	2,997,054.00	3,000,000.00	0.470	A-1	0.470	207	03/27/2013
<b>Subtotal and Average</b>			<b>18,000,000.00</b>		<b>18,000,000.00</b>	<b>18,003,018.00</b>	<b>18,000,000.00</b>			<b>0.520</b>	<b>93</b>	
<b>Commercial Paper - Discount</b>												
4662J0KR2	51952	JP Morgan & Co.		04/26/2012	5,000,000.00	4,995,958.35	4,992,416.67	0.300	A-1	0.305	54	10/25/2012
4662J0KR2	51954	JP Morgan S Co.		04/27/2012	5,000,000.00	4,995,958.35	4,992,458.33	0.300	A-1	0.305	54	10/25/2012
<b>Subtotal and Average</b>			<b>9,984,875.00</b>		<b>10,000,000.00</b>	<b>9,991,916.70</b>	<b>9,984,875.00</b>			<b>0.305</b>	<b>54</b>	
<b>Cal State RANs</b>												
13063BB68	51999	State of California		08/23/2012	2,500,000.00	2,542,150.00	2,541,379.55	2.500		0.425	292	06/20/2013
<b>Subtotal and Average</b>			<b>737,949.19</b>		<b>2,500,000.00</b>	<b>2,542,150.00</b>	<b>2,541,379.55</b>			<b>0.425</b>	<b>292</b>	
<b>Total and Average</b>			<b>458,281,880.09</b>		<b>457,382,959.42</b>	<b>457,825,667.21</b>	<b>457,191,573.81</b>			<b>0.305</b>	<b>182</b>	



**Aging report Operating Fund**  
**Aging Report**  
**By Maturity Date**  
**As of September 1, 2012**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 09/01/2012 - 09/01/2012 )	3 Maturities	0 Payments	131,727,959.42	28.80%	131,727,959.42	131,727,959.42
Aging Interval:	1 - 30 days	( 09/02/2012 - 10/01/2012 )	8 Maturities	0 Payments	32,000,000.00	7.00%	31,979,667.22	31,999,196.00
Aging Interval:	31 - 90 days	( 10/02/2012 - 11/30/2012 )	34 Maturities	0 Payments	113,000,000.00	24.71%	112,922,725.50	112,986,564.70
Aging Interval:	91 - 180 days	( 12/01/2012 - 02/28/2013 )	11 Maturities	0 Payments	41,000,000.00	8.96%	40,974,169.16	40,991,409.00
Aging Interval:	181 - 360 days	( 03/01/2013 - 08/27/2013 )	27 Maturities	0 Payments	80,295,000.00	17.56%	80,272,077.45	80,364,722.21
Aging Interval:	361 - 1080 days	( 08/28/2013 - 08/17/2015 )	14 Maturities	0 Payments	47,360,000.00	10.35%	47,331,984.00	47,671,113.88
Aging Interval:	1081 days and after	( 08/18/2015 - )	4 Maturities	0 Payments	12,000,000.00	2.62%	11,982,991.06	12,084,702.00
Total for			101 Investments	0 Payments		100.00	457,191,573.81	457,825,667.21



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
July 31, 2012**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	90,360,000.00	90,838,210.90	90,309,768.65	19.33	963	685	0.774	0.784
Federal Agency Issues - Discount	216,400,000.00	216,335,460.87	216,244,122.08	46.28	200	94	0.129	0.131
Money Market	83,110,000.00	83,110,000.00	83,110,000.00	17.79	1	1	0.142	0.144
Local Agency Investment Funds	49,617,959.42	49,617,959.42	49,617,959.42	10.62	1	1	0.358	0.363
Negotiable CD's	18,000,000.00	17,999,013.00	18,000,000.00	3.85	259	124	0.520	0.527
Commercial Paper - Discount	10,000,000.00	9,991,916.70	9,984,875.00	2.14	181	85	0.305	0.309
<b>Investments</b>	<b>467,487,959.42</b>	<b>467,892,560.89</b>	<b>467,266,725.15</b>	<b>100.00%</b>	<b>293</b>	<b>183</b>	<b>0.299</b>	<b>0.303</b>

<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		8,751.61	8,751.61					
Subtotal		8,751.61	8,751.61					
<b>Total Cash and Investments</b>	<b>467,487,959.42</b>	<b>467,901,312.50</b>	<b>467,275,476.76</b>		<b>293</b>	<b>183</b>	<b>0.299</b>	<b>0.303</b>

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	116,851.17	116,851.17
Average Daily Balance	494,615,579.66	494,615,579.66
Effective Rate of Return	0.28%	0.28%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331KUU2	51817	FEDERAL FARM CREDIT BANK		08/17/2011	3,000,000.00	3,001,008.00	3,000,000.00	1.000	AAA	0.986	1,111	08/17/2015
31331K3D0	51863	FEDERAL FARM CREDIT BANK		12/19/2011	3,000,000.00	3,001,950.00	3,000,000.00	0.470	AA	0.464	605	12/19/2013
31331K4D9	51877	FEDERAL FARM CREDIT BANK		12/27/2011	3,000,000.00	3,002,709.00	3,000,000.00	0.470	AA	0.464	513	12/27/2013
3133EAJW9	51930	FEDERAL FARM CREDIT BANK		04/02/2012	2,860,000.00	2,868,694.40	2,860,000.00	0.740	AA	0.730	974	04/02/2015
3133EAMJ4	51937	FEDERAL FARM CREDIT BANK		04/23/2012	3,000,000.00	3,000,051.00	3,000,000.00	0.340	AA	0.335	630	04/23/2014
3133EAPA0	51965	FEDERAL FARM CREDIT BANK		05/07/2012	3,000,000.00	3,000,183.00	3,000,000.00	0.600	AA	0.592	1,009	05/07/2015
3133EAND6	51972	FEDERAL FARM CREDIT BANK		06/01/2012	3,000,000.00	3,000,180.00	2,999,105.11	0.770	AA	0.767	1,279	02/01/2016
3133EAWR5	51995	FEDERAL FARM CREDIT BANK		07/09/2012	5,000,000.00	5,016,490.00	4,999,020.37	0.550	AA	0.549	1,072	07/09/2015
313372RK2	51716	FEDERAL HOME LOAN BANK		02/17/2011	3,000,000.00	3,015,120.00	2,999,608.74	1.000	AAA	1.006	238	03/27/2013
3133762C8	51834	FEDERAL HOME LOAN BANK		10/14/2011	3,000,000.00	3,004,311.00	2,995,845.14	0.375	AAA	0.473	483	11/27/2013
313376HQ1	51857	FEDERAL HOME LOAN BANK		12/16/2011	3,000,000.00	3,000,537.00	3,000,179.21	0.210	AA	0.191	131	12/10/2012
313378KU4	51910	FEDERAL HOME LOAN BANK		03/12/2012	3,000,000.00	3,000,990.00	3,000,000.00	0.500	AA	0.493	772	09/12/2014
313379WT2	51980	FEDERAL HOME LOAN BANK		06/27/2012	3,000,000.00	2,999,220.00	3,000,000.00	0.190	AA	0.187	236	03/25/2013
313376XG5	51986	FEDERAL HOME LOAN BANK		06/28/2012	3,000,000.00	2,999,328.00	3,000,000.00	0.200	AA	0.197	272	04/30/2013
313376XM2	51987	FEDERAL HOME LOAN BANK		06/28/2012	3,000,000.00	2,999,322.00	2,998,957.01	0.200	AA	0.243	274	05/02/2013
313378AZ4	51988	FEDERAL HOME LOAN BANK		06/28/2012	5,000,000.00	4,999,420.00	4,999,999.62	0.190	AA	0.187	198	02/15/2013
313379BY4	51992	Federal Home Loan Discount		06/28/2012	3,000,000.00	2,997,648.00	2,998,320.82	0.125	AA	0.197	272	04/30/2013
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,030,312.00	2,999,246.52	0.750	AA	0.751	846	11/25/2014
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,069,021.00	3,000,000.00	4.000	AAA	3.945	222	03/11/2013
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,677,529.50	4,497,665.50	2.500	AAA	2.496	652	05/15/2014
31398A2S0	51624	FEDERAL NATIONAL MORTGAGE		08/06/2010	3,000,000.00	3,025,290.00	2,998,080.75	1.000	AAA	1.039	418	09/23/2013
3135G0BR3	51790	FEDERAL NATIONAL MORTGAGE		06/17/2011	3,000,000.00	3,008,208.00	2,997,568.91	0.500	AAA	0.572	373	08/09/2013
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,035,184.00	2,996,398.39	0.875	AAA	0.921	757	08/28/2014
31398A4T6	51851	FEDERAL NATIONAL MORTGAGE		12/15/2011	2,000,000.00	2,001,728.00	2,001,616.13	0.500	AAA	0.170	90	10/30/2012
3135G0HP1	51908	FEDERAL NATIONAL MORTGAGE		03/12/2012	3,000,000.00	3,000,918.00	3,000,000.00	0.625	AA	0.616	940	02/27/2015
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,014,465.00	4,984,577.21	0.500	AA	0.599	1,065	07/02/2015
3136G0HC8	51967	FEDERAL NATIONAL MORTGAGE		05/24/2012	3,000,000.00	3,007,317.00	3,000,000.00	0.750	AA	0.740	1,757	05/24/2017
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,061,077.00	2,983,579.22	1.250	AA	1.350	1,750	05/17/2017
<b>Subtotal and Average</b>			<b>99,576,735.38</b>		<b>90,360,000.00</b>	<b>90,838,210.90</b>	<b>90,309,768.65</b>			<b>0.774</b>	<b>685</b>	

**Federal Agency Issues - Discount**

313384M63	51845	Federal Home Loan Discount		12/14/2011	3,000,000.00	2,999,250.00	2,997,860.00	0.080	AAA	0.081	90	10/30/2012
313384M63	51858	Federal Home Loan Discount		12/16/2011	3,000,000.00	2,999,250.00	2,998,405.00	0.060	AAA	0.061	90	10/30/2012
313384J42	51907	Federal Home Loan Discount		02/27/2012	5,000,000.00	4,999,110.00	4,996,333.33	0.120	AA	0.122	64	10/04/2012
313384E62	51918	Federal Home Loan Discount		03/26/2012	3,000,000.00	2,999,772.00	2,998,380.00	0.120	AA	0.120	34	09/04/2012

Data Updated: SET\_PORT: 10/19/2012 10:23

Run Date 10/19/2012 - 10:23

Portfolio POOL

AP

PM (PRF\_PM2) 7.3.0

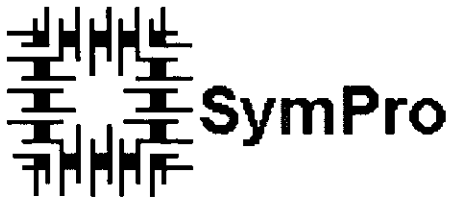
**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313384M89	51921	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,157.00	2,997,444.99	0.140	AA	0.143	92	11/01/2012
313384H28	51924	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,640.00	2,998,190.00	0.120	AA	0.120	54	09/24/2012
313384M22	51927	Federal Home Loan Discount		03/27/2012	3,000,000.00	2,999,283.00	2,997,870.00	0.120	AA	0.122	86	10/26/2012
313384M89	51929	Federal Home Loan Discount		03/28/2012	5,000,000.00	4,998,595.00	4,995,912.50	0.135	AA	0.138	92	11/01/2012
313384R84	51931	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,998,761.00	2,997,165.00	0.140	AA	0.142	124	12/03/2012
313384S26	51932	Federal Home Loan Discount		04/04/2012	3,000,000.00	2,998,740.00	2,997,141.67	0.140	AA	0.142	126	12/05/2012
313384S75	51935	Federal Home Loan Discount		04/05/2012	3,000,000.00	2,998,692.00	2,997,095.00	0.140	AA	0.142	131	12/10/2012
313384M63	51938	Federal Home Loan Discount		04/25/2012	3,000,000.00	2,999,250.00	2,998,119.99	0.120	AAA	0.122	90	10/30/2012
313384F87	51942	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,999,510.00	4,997,830.56	0.110	AA	0.110	44	09/14/2012
313384S26	51943	Federal Home Loan Discount		04/25/2012	5,000,000.00	4,997,900.00	4,995,644.44	0.140	AA	0.142	126	12/05/2012
313384M63	51944	Federal Home Loan Discount		04/26/2012	5,000,000.00	4,998,750.00	4,996,883.33	0.120	AAA	0.122	90	10/30/2012
313384M89	51945	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,157.00	2,997,952.50	0.130	AA	0.132	92	11/01/2012
313384R27	51946	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,998,920.00	2,997,670.83	0.130	AA	0.132	118	11/27/2012
313384N54	51947	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,112.00	2,997,898.33	0.130	AA	0.132	97	11/06/2012
313384L72	51948	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,310.00	2,998,200.00	0.120	AA	0.120	83	10/23/2012
313384P45	51949	Federal Home Loan Discount		04/26/2012	3,000,000.00	2,999,046.00	2,997,822.50	0.130	AA	0.132	104	11/13/2012
313384P60	51950	Federal Home Loan Discount		04/28/2012	3,000,000.00	2,999,028.00	2,997,800.83	0.130	AA	0.132	106	11/15/2012
313384M22	51953	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,283.00	2,998,255.83	0.115	AA	0.115	86	10/26/2012
313384M22	51955	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,283.00	2,998,180.00	0.120	AA	0.120	86	10/26/2012
313384M71	51956	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,241.00	2,998,285.83	0.110	AA	0.112	91	10/31/2012
313384M63	51963	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,250.00	2,998,295.00	0.110	AAA	0.112	90	10/30/2012
313384P45	51964	Federal Home Loan Discount		04/27/2012	3,000,000.00	2,999,046.00	2,997,750.00	0.135	AA	0.137	104	11/13/2012
313384D89	51968	Federal Home Loan Discount		05/31/2012	3,000,000.00	2,999,931.00	2,999,250.00	0.100	AAA	0.100	28	08/29/2012
313384R84	51969	Federal Home Loan Discount		05/31/2012	3,000,000.00	2,998,761.00	2,998,140.00	0.120	AA	0.122	124	12/03/2012
313385GD2	51993	Federal Home Loan Discount		06/29/2012	3,000,000.00	2,996,754.00	2,995,560.00	0.160	AA	0.162	300	05/28/2013
313385EV4	51994	Federal Home Loan Discount		06/29/2012	3,000,000.00	2,997,099.00	2,996,237.50	0.150	AA	0.152	268	04/26/2013
313384D89	51996	Federal Home Loan Discount		07/10/2012	3,000,000.00	2,999,931.00	2,999,540.00	0.110	AAA	0.110	28	08/29/2012
313384D30	51997	Federal Home Loan Discount		07/10/2012	3,000,000.00	2,999,943.00	2,999,600.00	0.107	AAA	0.107	23	08/24/2012
313384D30	51998	Federal Home Loan Discount		07/10/2012	3,000,000.00	2,999,943.00	2,999,527.50	0.126	AAA	0.126	23	08/24/2012
313396D28	51888	FREDDIE DISCOUNT		12/15/2011	5,000,000.00	2,999,946.00	2,998,320.00	0.080	AA	0.081	22	08/23/2012
313396A60	51898	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,999,990.00	4,997,316.67	0.120	AA	0.120	2	08/03/2012
313396F57	51900	FREDDIE DISCOUNT		02/24/2012	5,000,000.00	4,999,545.00	4,996,388.89	0.130	AA	0.132	41	09/11/2012
313396F81	51905	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,999,510.00	4,996,388.89	0.130	AA	0.132	44	09/14/2012
313396B28	51906	FREDDIE DISCOUNT		02/27/2012	5,000,000.00	4,999,975.00	4,997,300.00	0.120	AA	0.120	6	08/07/2012
313396D67	51912	FREDDIE DISCOUNT		03/23/2012	2,400,000.00	2,399,947.20	2,398,742.40	0.120	AA	0.120	26	08/27/2012

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313396B85	51919	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,970.00	2,998,483.33	0.130	AA	0.130	12	08/13/2012
313396C92	51920	FREDDIE DISCOUNT		03/26/2012	3,000,000.00	2,999,949.00	2,998,634.17	0.110	AA	0.110	21	08/22/2012
313396K28	51922	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,418.00	2,997,865.63	0.130	AAA	0.133	70	10/10/2012
313396K36	51923	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,409.00	2,997,855.00	0.130	AA	0.133	71	10/11/2012
313396K44	51925	FREDDIE DISCOUNT		03/27/2012	3,000,000.00	2,999,400.00	2,997,844.17	0.130	AA	0.133	72	10/12/2012
313396K36	51926	FREDDIE DISCOUNT		03/27/2012	5,000,000.00	4,999,015.00	4,996,150.00	0.140	AA	0.143	71	10/11/2012
313396P56	51933	FREDDIE DISCOUNT		04/04/2012	3,000,000.00	2,997,386.67	2,997,386.67	0.140	AAA	0.142	105	11/14/2012
313396C27	51940	FREDDIE DISCOUNT		04/25/2012	5,000,000.00	4,999,940.00	4,998,755.55	0.080	AA	0.080	14	08/15/2012
313396C76	51970	FREDDIE DISCOUNT		05/31/2012	3,000,000.00	2,999,952.00	2,999,325.00	0.100	AA	0.100	19	08/20/2012
313397DP3	51975	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,423.00	2,996,132.50	0.170	AA	0.173	238	03/27/2013
313397DQ1	51976	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,414.00	2,996,118.33	0.170	AA	0.173	239	03/28/2013
313397DN8	51977	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,435.00	2,996,146.67	0.170	AA	0.173	237	03/26/2013
313397DN8	51978	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,435.00	2,996,146.67	0.170	AA	0.173	237	03/26/2013
313397DQ1	51979	FREDDIE DISCOUNT		06/27/2012	3,000,000.00	2,997,414.00	2,996,346.66	0.160	AA	0.163	239	03/28/2013
313397BD2	51983	FREDDIE DISCOUNT		06/28/2012	5,000,000.00	4,997,000.00	4,995,541.67	0.150	AA	0.153	160	01/28/2013
313397AC5	51984	FREDDIE DISCOUNT		06/28/2012	3,000,000.00	2,998,452.00	2,997,637.50	0.150	AA	0.153	155	01/03/2013
313397DN8	51989	FREDDIE DISCOUNT		06/28/2012	3,000,000.00	2,997,435.00	2,996,160.83	0.170	AA	0.173	237	03/26/2013
313397AX9	51990	FREDDIE DISCOUNT		06/28/2012	5,000,000.00	4,997,100.00	4,995,666.67	0.150	AA	0.153	174	01/22/2013
313588K79	51896	Fannie Mae Discount		02/24/2012	3,000,000.00	2,999,376.00	2,997,660.00	0.120	AA	0.122	75	10/15/2012
313588H99	51897	Fannie Mae Discount		02/24/2012	5,000,000.00	4,999,155.00	4,995,722.22	0.140	AA	0.142	61	10/01/2012
313588K79	51903	Fannie Mae Discount		02/27/2012	3,000,000.00	2,999,376.00	2,997,690.00	0.120	AA	0.122	75	10/15/2012
313588G33	51971	Fannie Mae Discount		05/31/2012	3,000,000.00	2,999,688.00	2,999,091.66	0.100	AA	0.100	47	09/17/2012
313396G49	51844	FEDERAL HOME LOAN MTG		12/14/2011	3,000,000.00	2,999,679.00	2,997,675.00	0.100	AAA	0.102	48	09/18/2012
313396P64	51934	FREDDIE MAC		04/05/2012	3,000,000.00	2,999,028.00	2,997,386.67	0.140	AA	0.142	106	11/15/2012
<b>Subtotal and Average</b>			<b>229,013,783.57</b>		<b>216,400,000.00</b>	<b>216,335,460.87</b>	<b>216,244,122.08</b>			<b>0.129</b>	<b>94</b>	
<b>Money Market</b>												
SYS50863	50863	Invesco			49,110,000.00	49,110,000.00	49,110,000.00	0.160		0.158	1	
SYS51499	51499	JP Morgan & Co.			34,000,000.00	34,000,000.00	34,000,000.00	0.120		0.118	1	
<b>Subtotal and Average</b>			<b>88,464,838.71</b>		<b>83,110,000.00</b>	<b>83,110,000.00</b>	<b>83,110,000.00</b>			<b>0.142</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			49,617,959.42	49,617,959.42	49,617,959.42	0.363		0.358	1	
<b>Subtotal and Average</b>			<b>49,575,347.00</b>		<b>49,617,959.42</b>	<b>49,617,959.42</b>	<b>49,617,959.42</b>			<b>0.358</b>	<b>1</b>	





**Aging report Operating Fund**  
**Aging Report**  
**By Maturity Date**  
**As of August 1, 2012**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 08/01/2012 - 08/01/2012 )	3 Maturities	0 Payments	132,727,959.42	28.39%	132,727,959.42	132,727,959.42
Aging Interval:	1 - 30 days	( 08/02/2012 - 08/31/2012 )	12 Maturities	0 Payments	41,400,000.00	8.86%	41,384,794.62	41,399,417.20
Aging Interval:	31 - 90 days	( 09/01/2012 - 10/30/2012 )	29 Maturities	0 Payments	104,000,000.00	22.25%	103,929,625.83	103,979,800.70
Aging Interval:	91 - 180 days	( 10/31/2012 - 01/28/2013 )	23 Maturities	0 Payments	77,000,000.00	16.47%	76,947,522.81	76,975,990.67
Aging Interval:	181 - 360 days	( 01/29/2013 - 07/27/2013 )	16 Maturities	0 Payments	50,000,000.00	10.70%	49,965,735.35	50,052,526.00
Aging Interval:	361 - 1080 days	( 07/28/2013 - 07/17/2015 )	15 Maturities	0 Payments	50,360,000.00	10.77%	50,328,402.79	50,687,284.90
Aging Interval:	1081 days and after	( 07/18/2015 - )	4 Maturities	0 Payments	12,000,000.00	2.57%	11,982,684.33	12,069,582.00
Total for			102 Investments	0 Payments		100.00	467,266,725.15	467,892,560.89