

BANK OF AMERICA

National Bank On Standards 2021-2022	Bank of America
CFE certified account	
	<i>Account Name</i>
Type of Account	<i>SafeBalance</i>
	Checkless
Core Features	
Free Visa, MasterCard, or other debit card	Visa
Opening deposit \$25 or less	\$25
Monthly maintenance Fee \$5 or less (if not waivable); \$10 or less (if at least 2 options to waive w single transaction)	\$4.95 (waivable for students under 24 or preferred rewards [starts at \$20k balance])
No overdraft fee	None
No account activation, closure, dormancy, inactivity, or low balance fees	None
Free/unrestricted branch access; if no branches, access to free ATM network and free remote deposits	Yes
Free/unrestricted telephone banking access w live support	Yes
Free/unrestricted in-network ATM access	Yes
Out-of-network ATM Fee \$2.50 or less; \$3 or less if free access to partner ATM network	\$2.50
Free to deposit (cash and checks) in a branch, by ATM, and by direct deposit	Yes
Free bill pay by bank (or 4 free money orders or cashier checks per month)	Yes
Free check cashing (on checks issued by that bank)	Yes
Free online/mobile account management and alerts (if offered)	Yes
Free monthly statements (electronic); \$2 or less (mailed paper, if offered)	Free Online/ \$5 Printed
Insured deposits by FDIC or NCUSIF	Yes
Strongly Recommended Features	
Screen only for past incidences of actual fraud	[not disclosed]
Alternative ID Accepted (ITIN, Consular, Municipal, or other)	[not disclosed]
Free online account opening and deposits	Yes
Free linked savings account and account transfers	Yes
No holds on deposits from government, payroll, and same bank checks	[not disclosed]
Money orders for \$1.70 or less	[not disclosed]
Competitively priced remittances (international wire) (\$5 - \$20)	\$16 incoming; \$45 outgoing sent in USD; \$0 outgoing sent in foreign currency
Credit-building services and products available	Better Money Habits/Khan Academy, secured credit card