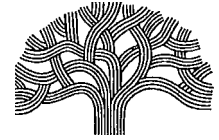


CITY OF OAKLAND



LIONEL J. WILSON BUILDING • 150 FRANK H. OGAWA PLAZA, SUITE 5330 • OAKLAND, CA 94612-2093

Finance Department
Bureau of the Treasury

(510) 238-3201
FAX (510) 238-2137
TDD (510) 238-3254

SEC Municipal Advisor Rule - Evidence of IRMA Exemption

April 4, 2022

To Whom It May Concern:

By publicly posting the following written disclosure, the City of Oakland, California (the "City") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to Rule 15B of the Securities and Exchange Commission regarding Registration of Municipal Advisors (the "SEC Municipal Advisor Rule").

The City has retained an independent registered municipal advisor. The City is represented by and will rely on its municipal advisor, **KNN Public Finance** to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments, if applicable). This certificate may be relied upon until further notice from the City and so long as this letter remains posted on the City's website.

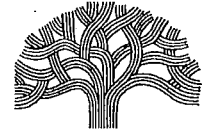
Proposals and other communications may be addressed to the City's Treasury Administrator:

Treasury Administrator
150 Frank H. Ogawa Plaza, Suite 5330
Oakland, CA 94612
Phone: 510-238-6508
Email: difones@oaklandca.gov

If any proposal received will be seriously considered by the City, then the City will share the document with its municipal advisor. Please note, that aside from regulatory mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed to by the City.

The City uses a variety of municipal advisors in its debt management program and has established a pool of financial advisors. To know which firm is being used for a particular credit, please contact the Treasury Administrator. Questions or requests for additional information regarding the City's relationship with its municipal advisor should be addressed to the Treasury Administrator.

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CERTIFICATE OF ACKNOWLEDGEMENT

The City of Oakland (the "City") hereby makes the following representation of facts, expectations, and covenants furtherance of your compliance requirements with the Securities Exchange Commission's Municipal Advisor Rule (effective July 1, 2014) (the "MA Rules"):

1. The City through its Treasurer maintains the City of Oakland's Pooled Investment Fund (the "Pool"), Decisions for investments in the Pool are made solely by City employees in the Investment Office of Treasury based on independent research and market analysis in accordance with the City's Investment Policy, which is updated on an annual basis.
2. The City maintains a pool of Municipal Advisors to assist with the borrowing needs of the City and to address specific questions and issues that arise during the normal course of business. All members of the City's Municipal Advisor Pool are registered municipal advisors pursuant to Section 15B of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder.
3. Investment information, if any, received by the City from your Firm has been of a general nature and has not been relied upon by the City in making its investment decisions regarding either bond proceeds or monies held in the City.

This certificate is provided for your sole information and reliance for purpose of satisfying the SEC's MA Rules. This certificate should not be relied upon for any other purposes or by any other persons.

Date: June 29, 2022

By: 

Erin Roseman
Finance Director
City of Oakland